# ljubljana stock exchange

# monthly statistical report

March 2000



#### 1. Turnover

The total turnover of securities on the Exchange amounted to SIT 28.02 billion in March and was well above the February figure of SIT 21.8 billion. The total turnover in March 1999 was SIT 24.34 billion. The total value of SIT 70 billion of securities traded in the first three trading months of 2000 was at the same level as the 1999 figures for the same period.

In March 2000, the share of turnover of different types of securities in the total turnover, on all three segments of the Ljubljana Stock Exchange, was as follows: shares accounted for 55.90% (in February 49.94% and in March 1999 76.39%), bonds reached 20.73% (vs. 34.58% in February and 6.7% a year ago), short-term securities 0% (vs. 2.7% in the previous month and 3.3% a year ago) and shares of investment funds made up 22.89% of the total turnover (vs. 14.33% in the previous month and 13.6% in March 1999). Turnover of pension coupons accounted for 0.47% or SIT 132 million (vs. 0.85% one month ago). The share of the official market in the total turnover in February was 54.88% vs. 50.23% in February. The average number of transactions per day in March was 2,137 or 49,159 transactions in twenty-three trading days (in February the daily average of transactions was 2,132 and 1,760 in the year 1999). The number of shares of companies traded was 3,298,833. The average daily turnover was SIT 1.2 billion vs. SIT 1.1 billion million in February and SIT 1 billion average in 1999. The most traded shares on the official market of the Exchange were Petrol, Mercator, Banka Koper, Lek A and Pivovarna Laško. The most traded bonds in

March were bonds of the Republic of Slovenia 9th issue, bonds of the Slovene Compensation Fund 2nd issue, bonds of the Republic of Slovenia 15th issue class E, bonds of the Republic of Slovenia 10th issue and bonds of RS 12th issue. The most traded shares of PIDs were Mercata 1, Infond Zlat, Triglav Steber 1, NFD 1 and Mercata

In March 2000, ten most active Exchange members concluded 67.16% of the total turnover (vs. 63.8% in February). The most active members were Nova Ljubljanska banka (9.04%), brokerage house Ilirika (8.92%), Slovenska zadružna kmetijska banka (8.45%), brokerage houses Perspektiva (8.4%) and Publikum (6.75%).

#### 1.1. Block trading

In March 2000 129 block trades (87 in February and 60 in March 1999) were reported by the Exchange members, with a total value of SIT 17.3 billion (SIT 11.4 billion in January and SIT 6.7 billion in March 1999). The value of block trades represented 61.65% of the total turnover in March 2000 (vs. 52.3% in February and much above the 1999 average of 49.1%). In the first quarter of 2000 308 block trades were reported with the value of SIT 38.8 billion - 55% of the total turnover in the period concerned.

#### MONTHLY TURNOVER BY TYPE OF SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN YEAR 2000 AND IN COMPARISON WITH YEAR 1999 IN MIO SIT (single counted)

	OFFICIAL MAR	KETS A AND B	FREE IV	<i>IARKET</i>					
Year 1999	SHARES	BONDS	SHARES	BONDS	INV.FUNDS	PENSION COUPONS	SHORT TERM SEC.	TOTAL	INDEX t /( t-1)
March	15,572	1,359	2,992	280	3,322		813	24,339	100
April	6,841	3,255	2,549	219	2,366		1,892	17,122	70
May	8,264	1,227	1,381	236	2,804		194	14,105	82
June	10,080	1,911	2,907	391	3,582		176	19,048	135
July	4,795	1,184	1,954	387	1,524		149	9,993	52
August	7,011	1,511	1,393	424	6,886		591	17,816	178
September	8,584	3,920	4,169	265	6,512		97	23,546	132
October	10,694	5,386	2,178	551	8,586	260	52	27,707	118
November	8,951	2,246	3,526	269	4,400	835	1,201	21,428	77
December	23,072	3,657	6,799	603	8,659	606	883	44,278	207
Total 1999	134,113	30,769	34,310	4,529	53,802	1,701	6,446	265,671	
Year 2000									
January	6,933	4,622	3,324	446	4,041	304	1,092	20,762	47
February	7,817	3,135	3,048	4,389	3,120	186	59	21,753	105
March	10,217	5,162	5,448	647	6,415	132	0	28,021	129
Total 2000	24.966	12.918	11.820	5.483	13.576	622	1.151	70.536	

## STRUCTURE OF TURNOVER IN SECURITIES, IN NUMBER OF SECURITIES AND NUMBER OF TRANSACTIONS ON THE LJUBLJANA STOCK EXCHANGE IN MARCH 2000

TYPE OF SECURITIES	TURNOVER IN MIO SIT	VOLUME	NUMBER OF TRANSACTIONS
SHARES	15,665	3,298,833	13,089
INVESTMENT FUNDS	6,415	125,488,718	32,921
BONDS	5,809	227,981	703
PENSION COUPONS	132	2,778,851	2,446
SHORT TERM SEC.	0	0	0
TOTAL	28,021	131,794,383	49,159

#### **BLOCK TRADING IN MARCH 2000**

	TURNOVER IN MIO	NUMBER OF	IN RELATIVE
	SIT	TRANSACTIONS	TERMS
MARKETS A AND B	10,251	82	59.33%
SHARES	5,781	30	56.40%
BONDS	4,470	52	43.60%
FREE MARKET	7,026	47	40.67%
SHARES	3,435	20	48.90%
BONDS	314	2	4.46%
INVESTMENT FUNDS	3,277	25	46.64%
TOTAL	17.277	129	100.00%

#### MOST TRADED SHARES ON THE LJUBLJANA STOCK EXCHANGE IN MARCH 2000

ISSUER	<b>TURNOVER IN MIO</b>	<b>CAPITALIZATION IN MIO SIT</b>	NUMBER OF
	SIT	AS OF 31 Mar. 2000	SHARES
PETROL	2,378	44,900	94,709
MERCATOR	2,088	45,066	216,631
STC CELJE	1,225	1,104	382,015
GORENJE	1,067	24,930	508,546
DZS	886	5,807	246,648
OTHERS	8,022	509,318	1,850,284
TOTAL	15,665	631,126	3,298,833

#### **TURNOVER BY LJSE MEMBERS IN MARCH 2000**

TOTAL OF LOOP INCLUDENCE IN MATION LOOP					
MEMBER	TURNOVER IN MIO SIT	% SHARE			
NOVA LB	5,067	9.04%			
ILIRIKA BPH	5,001	8.92%			
SLOV. ZADR. KMET. BANKA	4,736	8.45%			
PERSPEKTIVA	4,710	8.40%			
PUBLIKUM	3,781	6.75%			
OTHERS	32,747	58.43%			
TOTAL	56,043	100.00%			

#### MOST TRADED BONDS ON THE LJUBLJANA STOCK EXCHANGE IN MARCH 2000

ISSUER	TURNOVER IN	<b>CAPITALIZATION IN MIO SIT</b>	NUMBER OF
	MIO SIT	AS OF 31 Mar. 2000	SHARES
RS 9.ISSUE	2,806	25,776	27,458
SL.ODŠK. SKLAD 2.ISSUE	647	14,441	89,967
RS 15. ISSUE SERIE E	597	8,981	3,900
RS 10.ISSUE	534	48,927	53,581
RS 12.ISSUE	376	9,633	35,645
OTHERS	849	141,463	17,430
TOTAL	5,809	249,220	227,981

#### MOST TRADED INV.FUNDS ON THE LJUBLJANA STOCK EXCHANGE IN MARCH 2000

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ISSUER	TURNOVER IN	CAPITALIZATION IN MIO SIT	NUMBER OF		
	MIO SIT	AS OF 31 Mar. 2000	SHARES		
MERCATA 1	1,160	1,878	19,177,255		
TRIGLAV STEBER I	1,146	13,551	12,673,725		
INFOND ZLAT	995	15,549	22,821,979		
NFD 1	438	12,689	5,499,506		
MERCATA	323	2,374	7,409,317		
OTHERS	2,353	98,659	57,906,936		
TOTAL	6,415	144,700	125,488,718		

#### . Indices

#### 2.1. The Slovenian Stock Exchange Index - SBI

After the decline of of the index SBI by 6.82% in the February 2000, its negative trend continued also in March and it decreased further by 2.4%, from 1,771.81 points at the end of February to 1,729.28 points at the end of March. The value of the index SBI one year ago was 1,804.12 points and it gave an annual negative nominal yield of 4.15%

Index increased over eleven trading days of March and declined over the other twelve. SBI was at its highest level of the month on 3 March at the value of 1,775.41 points, and at the lovest level on 30 March at 1,726.02 points.

The index was traded at the low volatility during the whole month. All daily changes of the index value were below 1 percentage point. The biggest drop in value was

recorded on 30 March - by 0,85%.

The spread between the minimum and maximum value of the index narrowed substantially in March, to only 49.39 points from the February and January levels of 129.71 points and 109 points respectively.

#### 2.2. Index of Authorised Investment Funds - PIX

In March 2000 the movements of PIX followed, or better, led the trend of the SBI index. Its decline was even faster and more severe - as much as 8.57% in only one

month's time. The PIX was at its highest level of 1,392.6 points on the first trading day of the month. Afterwards the index was in decline during the whole month index increased over seven trading days of March only. The index dropped below 1,300 points on 28 March and it was closed on the last trading day of March at as low as 1,273.30 points. One year ago the value of PIX was 1,041.89 points. In March the spread between the minimum and maximum value of the index was 120.29 points vs. 133 points in February, and 108 points in January.

**2.3. The Stock Exchange Bond Index - BIO**The Bond Index BIO started trading in March at the value of 106.43 points and its value was increasing gradually to 106.84 until 13 March. This was its highest value in March. After the descent to 106.47 points on 14 March the value of BIO remained unchanged until 22 March. It declined to the lowest level of 106.01 points to 29 March. The index ended the month at 106.22 points. One year ago its value was 106.18 points.

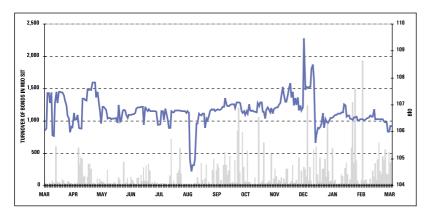
#### SBI - THE SLOVENE STOCK EXCHANGE INDEX AND TURNOVER OF SHARES ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 Mar. 1999 TO 31 Mar. 2000



#### THE SLOVENE STOCK EXCHANGE INDEX - SBI

Value as of 31 Mar. 2000	1,729.28	
Abs. Change in March 2000	-42.53	
Return in March 2000	-2.40%	
Max Value in March 2000	1,775.41	(3 Mar.)
Min Value in March 2000	1,726.02	(30 Mar.)
Max Value from 1 Mar. 1999 to 31 Mar. 2000	1,974.08	(10 Sep. 1999)
Min Value from 1 Mar. 1999 to 31 Mar. 2000	1,691.26	(1 July 1999)
Max Value in History	2,026.47	(10 Aug. 1998)
Min Value in History	891.93	(10 Sep. 1996)

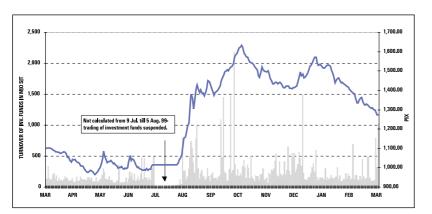
#### BIO - THE SLOVENE BOND INDEX AND TURNOVER OF BONDS ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 Mar. 1999 TO 31 Mar. 2000



#### THE SLOVENE BOND INDEX - BIO

Value as of 31 Mar. 2000	<i>106.22</i>	
Abs. Change in March 2000	-0.24	
Return in March 2000	-0.23%	
Max Value in March 2000	106.84	(13 Mar.)
Min Value in March 2000	106.01	(28 Mar.)
Max Value from 1 Mar. 1999 to 31 Mar. 2000	109.46	(21 Dec. 1999)
Min Value from 1 Mar. 1999 to 31 Mar. 2000	104.53	(16 Aug. 1999)
Max Value in History	113.52	(14 Dec. 1995)
Min Value in History	100.46	(5 July 1996)

#### PIX - THE SLOVENE INVESTMENT FUND INDEX AND TURNOVER OF INV.FUNDS ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 Mar. 1999 TO 31 Mar. 2000



#### THE SLOVENE INVESTMENT FUND INDEX - PIX

Value as of 31 Mar. 2000	1,273.30	
Abs. Change in March 2000	-122.23	
Return in March 2000	-8.76%	
Max Value in March 2000	1,392.60	(1 Mar.)
Min Value in March 2000	1,272.31	(30 Mar.)
Max Value from 1 Mar. 1999 to 31 Mar. 2000	1,633.77 (	19 Oct. 1999)
Min Value from 1 Mar. 1999 to 31 Mar. 2000	965.15 (2	9 Apr. 1999)
Max Value in History	1,633.77 (1	9 Oct. 1999)
Min Value in History	965.15 (2	.9 Apr. 1999)



## RETURN OF CENTRAL EUROPEAN STOCK INDICES IN MARCH 2000

CESI	1,656.66	(-27,57/-1,64%)
BUX	10,000.64	(-124,01/-1,22%)
PX50	644.2	(-0,6/-0,09%)
WIG20	2,275.50	(-66,4/-2,84%)
SAX	77.91	(3,88/5,24%)
SBI	1,729.28	(-42,53/-2,4%)

<sup>\*</sup> Return in March 2000 - change in points/change in %

#### 3. Price movements of selected stocks

From 29 February until 31 March 2000 the prices of only five shares of those listed on the official market increased: Banka Koper by 2.31%, SKB banka by 1.11%, Terme Čatež by 0.70%, Intereuropa by 0.17% and Merkur by 0.14%. The prices of twenty-eight shares decreased, out of those: Tehnounion by 34.16%, Kovinotehna (ordinary) by 19.27%, Dolenjska banka by 15.18%, Pivovarna Laško by 11.01% and Radenska by 8.68%. The price of the newly-listed Pivovarna Union (brewery) declined by 10.22% from the first trading day on 6 March to end of the month, and ended at SIT 40,726 on 31 March.

On 31 March 2000, the value of nine shares of those listed on the official market outperformed that of 31 March 1999 - out of that, Mercator by 73.88%, BTC by 13.73%, Kovinotehna (preferred) by 11.63%, Intereuropa by 10.28%, Terme Čatež by 5.3% and Delo by 2.24%, while the value of nineteen shares fell - among them: Salus by 88.15%, Tehnounion by 57.65%, NIKA by 41.28%, Radenska by 25.48%, and Petrol by 22.84%.

The most interesting shares on the free market recorded the following losses in March: Pinus 11.01%, Gorenje 5.21%, DZS 4.35%, Color 4.29%, Fructal 3.93%, Helios 1.70% and Cinkarna Celje 0.36%. A one-year period shows the following picture: a decline in price of Fructal by as much as 28.2%, Color by 19.35% and Pinus Rače by 13.34% and an increase in the prices of Helios by 7.48%, Gorenje by 5.93% and Cinkarna Celje 4.29%. On 31 March 2000, the price of GDRs of SKB banka was USD 10.83, one month ago USD 11.4 and one year ago USD 13.9. On the same day, the price of GDRs of BTC was USD 7.275, and one month ago USD 7.725. Its price was USD 6.625 one year ago.

TOP 5 GAINERS LISTED ON THE OFFICIAL MARKET IN YEARS 2000 AND 1999 IN PERCENTAGE

ISSUER	31 Mar. 2000 / 29 Feb. 2000	31 Mar. 2000 / 31 Dec. 1999	31 Mar. 2000 / 31 Mar. 1999
Probanka	7.07	9.54	14.26
SKB banka	1.11	-0.68	-4.17
Terme Čatež	0.70	-4.91	5.30
Intereuropa	0.17	-0.95	10.28
Merkur	0.14	-5.75	-7.36

TOP 5 LOSERS LISTED ON THE OFFICIAL MARKET IN YEARS 2000 AND 1999 IN PERCENTAGE

ISSUER	31 Mar. 2000 / 29 Feb. 2000	31 Mar. 2000 / 31 Dec. 1999	31 Mar. 2000 / 31 Mar. 1999
Tehnounion	-34.16	-45.21	-57.65
Kovinotehna	-19.27	-24.07	-16.53
Dolenjska banka	-15.18	-7.32	-10.46
Radenska	-8.68	-15.27	-25.48
Salus	-7.25	-1.33	-88.15

The most important driving forces behind the price changes

- The net outflow of foreign investments started in February (SIT 183 million), continued in March at a slower pace and reached SIT 59.2 million. Including the net inflow of SIT 175 million of foreign investments in January the first quarter of 2000 ended with the net outflow of SIT 67.2 million.
- Mercator succeded in its second take-over bid for Emona Merkur.
- The monthly inflation rate (the cost of living index) in March was 0.9% which is the same as in February. The year on year inflation rate was 9% and 2.6% in the first quarter of 2000. The annual inflation rate was 8% in 1999.
- The value of SIT depreciated by 0.78% in March. The Bank of Slovenia exchange rate reached SIT 201.7389 for 1 EUR (vs. SIT 200.1846 on 29 February and SIT 190.4341 on 31 March 1999). On 31 March, the Slovenian tolar exchange rate for USD was SIT 211.0681 for 1 USD (vs. SIT 206.9733 one month ago and SIT 177.7101 one year ago).

#### 4. LJSE Ratios as of 31 March 2000

SHARES OFFICIAL MARKET A AND B

	SHARES OFFICIAL MARKET A A						
COMPANY	P/E*	DIVIDEND YIELD	MARKET BOOK RATIO	TURNOVER RATIO **			
FOOD - PROCESSING INDUS	TRY						
Droga Portorož	8.91	4.04%	1.01	0.19			
Kolinska Ljubljana	8.83	3.67%	0.62	0.16			
Pivovarna Laško	14.75	2.95%	1.34	0.23			
Pivovarna Union	13.01	2.44%	1.39	0.21			
Radenska Radenci	16.78	2.66%	0.51	0.10			
Žito Ljubljana	9.42	3.98%	0.54	0.20			
PHARMACEUTICAL INDUST	RY						
Krka Novo Mesto	20.73	1.79%	1.70	0.14			
Lek Ljubljana	16.22	0.00%	1.52	0.19			
NONMETALLIC INDUSTRY							
Comet Zreče	13.14	2.86%	0.76	0.13			
CHEMICAL INDUSTRY							
Etol Celje	20.24	3.97%	0.74	0.31			
Sava Kranj	14.58	2.46%	0.70	0.18			
CONSTRUCTION INDUSTRY							
Gradbeno podjetje Grosuplje	61.12	0.00%	0.21	0.05			
COMMERCE, CRUDE OIL IND	USTRY						
Emona obala Koper	5.35	4.26%	0.45	0.22			
Istrabenz Koper	13.26	2.58%	0.73	0.07			
Koloniale Maribor	7.27	2.32%	0.58	1.10			
Kovinotehna Celje		0.00%	0.32	2.10			
Mercator Ljubljana	33.45	0.00%	0.89	0.44			
Petrol Ljubljana	13.13	2.79%	0.92	0.20			
Salus Liubliana	4.70	6.97%	1.41	0.05			
Merkur Kranj	12.12	2.73%	0.74	0.56			
Tehnounion Ljubljana	3.62	12.50%	0.41	0.82			
PUBLISHING							
Delo Ljubljana	18.02	1.69%	4.39	0.22			
HEALTH RESORT							
Terme Čatež	12.48	2.67%	0.62	0.11			
Zdrav. Moravske Toplice	10.63	0.00%	0.49	0.18			
TRANSPORTATION							
Aerodrom Ljubljana	17.94	3.91%	1.02	0.21			
Blagovno trgovinski center BTC	11.16	2.37%	0.86	0.22			
Intereuropa Koper	12.64	3.33%	0.97	0.24			
Luka Koper	20.55	4.00%	1.12	0.20			
BANKS							
Banka Koper	13.28	6.67%	0.90	0.86			
Banka Vipa		2.83%	0.74	0.03			
Dolenjska banka	10.04	5.26%	0.54	1.10			
Probanka Maribor	12.36	4.74%	0.90	0.44			
SKB banka	14.36	2.39%	0.58	0.48			
OTHER FINANCIAL INTERMI							
Nika Brežice	n.a.	0.00%	0.50	n.a.			

Calculatias of has been prepared by unconsolidated financial statement.

<sup>\*</sup> P/E = PRICE/EARNING PER SHARE

<sup>\*\*</sup> Yearly turnover/average capitalization on 31 Mar. 2000, 30 Sep. 1999 and 31 Mar. 1999

#### 5. Capitalisation

The total market capitalisation of securities, traded on the Exchange (including shares of investment companies) on 31 March 2000 amounted to SIT 1,031.3 billion. It decreased by 1,54% from its level of SIT 1,015.7 billion on 29 February. Compared to 31 March 1999 (SIT 761.2 billion), the market capitalisation of all securities on the Exchange increased by 35.5%. The market capitalisation of listed shares increased from SIT 429.3 billion to SIT 495.7 billion or by 15.5% in one year's time. The capitalisation of shares on the free market increased in the same period by 43%. At the end of March 2000, the market capitalisation of all shares traded on the Exchange (official and free markets) (SIT 631.1 billion) made up 19.42% (vs. 18.79% in February and 18.04% of GDP one year ago) of GDP in the year 1998 - SIT 3,249 billion (USD 19.6 billion) at current prices. (Source: UMAR at the Ministry of Economic Relations and Development). Market capitalisation of forty-six investment funds decreased in March from SIT 159.3 billion to SIT 144.7 billion or as much as 9.17%, and 16.45% from the end of January.

#### MARKET CAPITALISATION ON THE LJUBLJANA STOCK EXCHANGE IN MIO SIT

			OFFICIAL MARI	KETS A AND B	FREE MARKET				
DATE	TOTAL *	INDEX	SHARES	BONDS	SHARES	BONDS	INV.FUNDS	PENSION COUPONS	FOREIGN OWNERSHIP
31 Mar. 1999	761,247	100	429,303	126,010	95,045	17,147	93,742		9.04%
30 Apr. 1999	747,787	98	424,772	126,891	91,312	17,215	87,598		8.98%
31 May 1999	759,399	102	422,285	126,221	96,973	17,267	96,653		8.90%
30 June 1999	825,264	109	408,327	198,969	97,212	16,779	103,978		9.06%
31 July 1999	858,194	104	427,862	200,919	98,266	16,820	114,326		9.10%
31 Aug. 1999	885,742	103	460,267	200,293	106,089	17,027	102,066		9.19%
30 Sep. 1999	893,925	101	454,400	192,392	111,665	16,557	118,911		8.90%
31 Oct. 1999	901,646	101	440,774	198,532	115,786	17,074	125,554	3,926	8.34%
30 Nov. 1999	899,672	100	434,364	198,933	121,478	17,224	120,413	7,260	8.09%
31 Dec. 1999	919,692	102	432,710	203,140	133,752	17,622	125,359	7,109	7.98%
31 Jan. 2000	1,025,675	112	484,587	200,652	141,174	18,483	173,226	7,553	7.59%
29 Feb. 2000	1,015,726	99	473,775	218,368	136,804	20,547	159,330	6,901	7.23%
31 Mar. 2000	1,031,277	102	495,683	228,757	135,443	20,463	144,700	6,231	7.05%
* including inve	stment funds								

### 6. Foreign investments

### **CHANGE IN FOREIGN OWNERSHIP**

ISSUER	Balance as of 29 Feb. 2000	Balance as of 31 Jan. 2000	%change 29 Feb. 2000 /	Market Capitalization on 29 Feb. 2000 (in
	(in %)	(in %)	31 Jan. 2000	mio SIT)
BTC	18.7763	27.5346	-46.65%	11,541
KOLINSKA	5.6903	6.3412	-11.44%	6,795
LEK	20.9919	21.5071	-2.45%	57,691
SKB BANKA	48.8443	49.5864	-1.52%	12,621
KRKA	8.2366	8.2388	-0.03%	91,325
ISTRABENZ	25.2254	25.2263	0.00%	13,792
TERME ČATEŽ	8.1006	8.1006	0.00%	5,852

The net outflow of foreign investments reached more than USD 7 million in the last four months of 1999. In January, it briefly reversed into a net inflow of USD 0.9 million. February and March were again "negative" with USD 0.9 million and USD 0.3 million. The share of foreign ownership in the market capitalisation of stocks on the Exchange recorded the new lowest point of the last two years - it fell from 7.59% at the end of January 2000 to 7.23% in February. The share of foreign ownership reached its highest level in May 1998 - 12.23%. Foreign investors accounted for a marginal 3.25 % of the turnover on the Exchange in February 2000, which, however, was higher than the 1.6% average of the previous year.

#### NUMBER OF ISSUERS, TRADED SECURITIES AND MEMBERS ON LJUBLJANA STOCK **EXCHANGE**

	31 Dec. 1998	31 Dec. 1999	29 Feb. 2000	31 Mar. 2000
NUMBER OF ISSUERS	154	210	216	220
MARKETS A and B	49	49	51	55
SHARES	28	28	30	34
BONDS	21	21	21	21
FREE MARKET	105	161	165	165
SHARES	62	102	106	107
BONDS	13	12	12	11
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
NUMBER OF SECURITIES	173	237	<i>246</i>	<i>255</i>
MARKETS A and B	67	74	78	87
SHARES	29	30	32	36
BONDS	38	44	46	51
FREE MARKET	106	163	168	168
SHARES	63	104	108	109
BONDS	13	12	13	12
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
No. OF SHORT-TERM SECURITIES	15	15	14	14
No. OF PRIVATIZATION SHARES	103	161	167	172
MARKETS A and B	22	24	26	29
FREE MARKET SHARES	51	91	95	97
FREE MARKET INVESTMENT FUNDS	30	46	46	46
NUMBER OF MEMBERS	38	35	36	36

#### 7. In brief

#### Exchange

On 28 March 2000, the twenty-third auction of three-month treasury bills (SIT 3 billion at the price of 97.51 with maturity on 29 June 2000) was held. Trading on the secondary market started on 5 April 2000. Trading code is TZ23. The next auction of three-month treasury bills and the third auction of six-month T-bills will take place on 25 April 2000.

#### NET FLOW OF FOREIGN PORTFOLIO INVESTMENTS BY MONTH IN YEARS 2000 AND 1999 IN MIO SIT

Year 2000	Exchange market	Off exchange market	Total	Turnover of foreign investors on the exchange
January	112.5	62.6	175.1	619.5
February	-179.8	-2.2	-182.0	882.70
March	-6.4	-52.8	-59.2	508.50
Total in Year 1999	-2,269.2	674.0	-1,595.1	3,163.40
Total in Year 1998	2,761.2	-2,104.0	657.3	14,333.90
Total in Year 1997	8,440.9	9,966.0	18,406.8	24,090.40
Total in Year 1996	7,439.5	3,381.4	10,820.9	9,718.80
TOTAL III TEAL 1990	7,433.3	3,301.4	10,020.3	3,710.00

#### New shares listed on the official market

- On 14 March 2000 531,359 shares (the nominal value of one share is SIT 1,000)
- of Banka Koper, d. d., Koper on the official market A. Trading code is BKPR. On 20 March 2000 200.333 shares (the nominal value of one share is SIT 10,000) of the company Žito, d.d., Ljubljana (food industry) on the official market A. Trading code is ZTOG.
- On 22 March 2000, 650,516 shares (the nominal value of one share is SIT 10,000) of the company Koloniale Veletrgovina, d. d., Maribor (wholesale and retail trade) was promoted from the free market to the official market A. Trading code remained KLMG
- On 3 April 2000, 1.939.177 shares (the nominal value of one share is SIT 10,000) of the company Mlinotest živilska industrija, d. d. Ajdovščina (food industry) on the official market A. Trading code is MAJG.

  New bonds listed on the official market

On 6 March 2000, two banks' issues were listed:

- on the official market B, the 6th issue of the registered bonds of the Banka VIPA, d. d. with total nominal value of EUR 2,000,000 (bond size of EUR 200 each), annual coupon interest rate 5.5% p.a., interests and principal instalments paid semiannually, maturity 9 September 2009. Trading code is VIP6;
- on the official market A, the 3rd issue of the registered bonds of the Banka Celje, d., Celje with total nominal value of EUR 10,000,000 (bond size of EUR 100 each), annual coupon interest rate 6% p.a., interests paid semiannually, maturity 1 March 2005. Trading code is BCE3.

On 15 March, two government issues were listed on the official market A:

- the 16th issue of bonds of the Republic of Slovenia with total nominal value of SIT 6 billion (bond size of SIT 10.000 each), annual coupon interest rate TOM + 4.2% p.a., interests paid annually, maturity 24 February 2003. Trading code is RS16;
- the 17th issue of bonds of the Republic of Slovenia with total nominal value of SIT billion (bond size of SIT 10.000 each), annual coupon interest rate TOM + 4.7% p.a., interests paid annually, maturity 24 February 2005. Trading code is RS17;

On 15 March 2000, on the official market B

the 3rd issue of bonds of the Slovenska zadružna kmetijska banka, d. d. with total nominal value of SIT 2 billion (bond size of SIT 10,000 each), annual coupon interest rate TOM + 5.3% p.a., interests paid annually, maturity 1 August 2005. Trading code is SZB3.

#### New shares listed on the free market

- On 9 March 206,510 shares (the nominal value of one share is SIT 1,000) of the company TUS KO-SI, proizvodnja tkanin, d. d., (textile industry). Trading code is
- On 9 March 549,982 shares (the nominal value of one share is SIT 1,000) of the company Intes mlin in testenine, d. d., (food industry). Trading code is IMTG.

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