ljubljana stock exchange

monthly statistical report

May 2000



1. Turnover

The total turnover of securities on the Exchange amounted to SIT 15.17 billion in May. It was the new lowest monthly turnover this year, bellow the April figure of SIT 16.78 billion. The total turnover in May 1999 was SIT 14.1 billion. The total value of SIT 102.5 billion of securities traded in the first five trading months of 2000 was just slightly above the 1999 figures for the same period (101,9 billion SIT).

In May 2000, the share of turnover of different types of securities in the total turnover, on all three segments of the Ljubljana Stock Exchange, was as follows: shares accounted for 44.38% (in April 47.15% and in May 1999 68.38%), bonds reached 24.26% (vs. 34.32% in April and 10.37% a year ago), short-term securities 0% (vs. 1.53% in the previous month and 1.37% a year ago) and shares of investment funds made up 31.30% of the total turnover (vs. 16.27% in the previous month and 19.88% in May 1999). Turnover of pension coupons accounted for 1.05% or SIT 160 million (vs. 0.72% one month ago). The share of the official market in the total turnover in May was 49.06% vs. the April figure of 58.43%. The average number of transactions per day in May was 1,493 or 31,373 transactions in twenty-one trading days (in April the daily average of transactions was 1,727 and 1,760 in the year 1999). The number of shares of companies traded was 1,574,320. The average daily turnover was SIT 722 million vs. SIT 932 million in April and SIT 1 billion average in 1999.

The most traded shares on the Exchange market were Mercator, Krka, Sava, Gorenje and Luka Koper. Those five issues represented 17.74% of the total turnover of the Exchange and 40.9% of the turnover of shares. The most traded bonds in May were bonds of the Republic of Slovenia 9th issue, bonds of the Compensation Fund of RS, bonds of SKB banka 4th issue, bonds of the RS 18th and 16th issue class E. The most traded shares of PIDs were Atena Ena, Dva and Tri, Mercata and Infond Zlat. In May 2000, ten most active Exchange members concluded 61.08% of the total turnover (vs. 65.14% in April). The most active members were Certius BPH (10.73%), Nova Ljubljanska banka (7.47%), Perspektiva (6.65%), Ilirika BPH (5.95%) and Publikum (5.79%).

1.1. Block trading

In May 2000 84 block trades (85 in April and 59 in May 1999) were reported by the Exchange members, with a total value of SIT 7.68 billion (SIT 9.76 billion in April and SIT 5.1 billion in May 1999). The value of block trades represented 50.62% of the total turnover in May 2000 (vs. 55% in April and almost at the same level as the 1999 average of 49.1%). In the five months of 2000 477 block trades were reported with the value of SIT 56.22 billion - 54.86% of the total turnover in the period concerned

MONTHLY TURNOVER BY TYPE OF SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN YEAR 2000 AND IN COMPARISON WITH YEAR 1999 IN MIO SIT (single counted)

	OFFICIAL MAR	KETS A AND B	FREE M	<i>IARKET</i>					
Year 1999	SHARES	BONDS	SHARES	BONDS	INVESTMENT Funds	PENSION COUPONS	SHORT TERM Securities	TOTAL	INDEX t / (t-1)
May	8,264	1,227	1,381	236	2,804		194	14,105	100
June	10,080	1,911	2,907	391	3,582		176	19,048	135
July	4,795	1,184	1,954	387	1,524		149	9,993	52
August	7,011	1,511	1,393	424	6,886		591	17,816	178
September	8,584	3,920	4,169	265	6,512		97	23,546	132
October	10,694	5,386	2,178	551	8,586	260	52	27,707	118
November	8,951	2,246	3,526	269	4,400	835	1,201	21,428	77
December	23,072	3,657	6,799	603	8,659	606	883	44,278	207
Total 1999	134,113	30,769	34,310	4,529	53,802	1,701	6,446	265,671	
/ear 2000									
January	6,933	4,622	3,324	446	4,041	304	1,092	20,762	47
ebruary	7,817	3,135	3,048	4,389	3,120	186	59	21,753	105
/ March	10,217	5,162	5,448	647	6,415	132	0	28,021	129
April	5,218	4,462	2,692	1,296	2,729	160	0	16,557	59
Vlay	4,631	2,810	1,948	870	4,747	160	0	15,167	92
Total 2000	34,816	20,190	16,460	7,649	21,053	941	1,151	102,260	

STRUCTURE OF TURNOVER IN SECURITIES, IN NUMBER OF SECURITIES AND NUMBER OF TRANSACTIONS ON THE LIURLIANA STOCK EXCHANGE IN MAY 2000

	THANSACTIONS ON THE ESOBERANA STOCK EXCHANGE IN MAT 2000					
TYPE OF SECURITIES		TURNOVER IN MIO	VOLUME	NUMBER OF		
		SIT		TRANSACTIONS		
	SHARES	6,580	1,574,320	9,611		
	INVESTMENT FUNDS	4,747	107,081,340	19,769		
	BONDS	3,680	145,209	468		
	PENSION COUPONS	160	3,660,825	1,525		
	TOTAL	15.167	112.461.694	31,373		

BLOCK TRADING IN MAY 2000

	TURNOVER IN Mio Sit	NUMBER OF TRANSACTIONS	IN RELATIVE Terms
MARKETS A AND B	3,981	39	51.86%
SHARES	1,446	17	36.32%
BONDS	2,535	22	63.68%
FREE MARKET	3,696	45	48.14%
SHARES	703	12	19.01%
BONDS	380	4	10.27%
INVESTMENT FUNDS	2,614	29	70.72%
TOTAL	7.678	84	100.00%

MOST TRADED SHARES ON THE LJUBLJANA STOCK EXCHANGE IN MAY 2000

ISSUER	TURNOVER IN MIO SIT	CAPITALIZATION IN MIO SIT AS OF 31 MAY 2000	NUMBER OF Shares
MERCATOR	743	42,051	54,760
KRKA	681	83,892	28,759
SAVA KRANJ	470	27,549	29,395
GORENJE	438	24,987	217,656
LUKA KOPER	359	21,195	120,020
OTHERS	3,888	409,617	1,123,730
TOTAL	6,580	614,924	1,574,320

TURNOVER BY LJSE MEMBERS IN MAY 2000

MEMBER	TURNOVER IN MIO SIT	% SHARE
CERTIUS BPH	3,254	10.73%
NOVA LB	2,266	7.47%
PERSPEKTIVA	2,018	6.65%
ILIRIKA BPH	1,804	5.95%
PUBLIKUM	1,757	5.79%
OTHERS	19,236	63.41%
TOTAL	30,334	100.00%

MOST TRADED BONDS ON THE LJUBLJANA STOCK EXCHANGE IN MAY 2000

ISSUER	TURNOVER IN	CAPITALIZATION IN MIO SIT	NUMBER OF
	MIO SIT	AS OF 31 MAY 2000	BONDS
RS 9.ISSUE	1,347	25,551	13,021
COMP. FUND OF RS 2.ISSUE	758	14,824	102,598
SKB 4. ISSUE SERIES A	338	3,772	3,443
RS 18. ISSUE	312	4,352	15,000
RS 15.ISSUE SERIES E	249	8,981	1,595
OTHERS	676	197,621	9,552
TOTAL	3,680	260,371	145,209

MOST TRADED INVESTMENT FUNDS ON THE LJUBLJANA STOCK EXCHANGE IN MAY 2000

MOST TRADED INVESTIMENT FUNDS ON THE LJUBLIANA STOCK EXCHANGE IN MAT 2000						
ISSUER	TURNOVER IN	CAPITALIZATION IN MIO SIT	NUMBER OF			
	MIO SIT	AS OF 31 MAY 2000	SHARES			
ATENA DVE	671	4,329	12,129,283			
MERCATA	521	1,982	12,603,722			
INFOND ZLAT	504	15,162	10,802,214			
ATENA ENA	479	4,291	8,594,671			
ATENA TRI	477	4,273	8,697,032			
OTHERS	2,095	107,695	54,254,418			
TOTAL	4,747	137,732	107,081,340			

2. Indices

2.1. The Slovenian Stock Exchange Index - SBI

After a decline of over 10% in the period from February until April 2000, the negative trend of the index SBI continued also in May at an even faster pace. It declined by 4.72% in one month - from 1,716.29 points to 1,635.21 points. The value of the index SBI one year ago was 1,755.79 points and it yielded a negative annual nominal return.

The index increased over seven trading days of May and declined over the other fourteen. SBI was at its highest level of the month on 3 May at 1,709.66 points, and at the lowest level on 25 May at 1,584.23 points.

The index was traded at low volatility during the whole month. The biggest drop in value was recorded on 23 May - by 1,56% and the highest increase on 31 May - by 1.27%. The spread between the minimum and maximum value of the index remained relatively narrow in May at 125.43 points vs. an even lower level of 56 points in April.

2.2. Index of Authorised Investment Funds - PIX

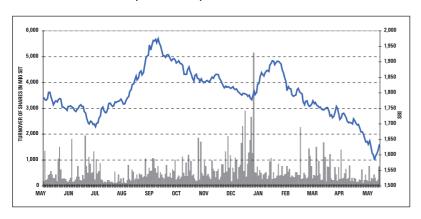
The value of PIX declined from 1,273.06 points to 1,217.05 points or 4.4%. One year ago the value of PIX was 1,005.32 points. The index increased over eight trading

days of May and declined over the other thirteen. The PIX was at its highest level of 1,272.85 points on 3 May and reached its lowest level on 25 May at the value of 1,097.07 points - only 97 points above its base value from February 1999. The biggest drop of 3.46% was realised on 24 May. Just two days later the highest increase of the index by 3.29% was recorded. In May the spread between the minimum and maximum value of the index widened to 175.78 from 59.71 points in April.

2.3. The Stock Exchange Bond Index - BIO

The Bond Index BIO started trading in May at the value of 106.81 points and its value decreased gradually to its lowest point of 105.96 on 18 May. Afterwards its value started to increase and reached 106.21 points by the end of May. One year ago its value was 106.82 points.

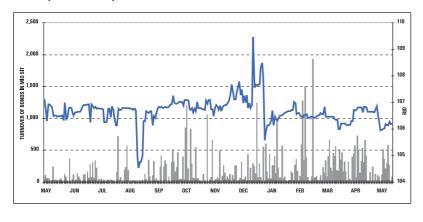
SBI - THE SLOVENE STOCK EXCHANGE INDEX AND TURNOVER OF SHARES ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 May 1999 TO 31 May 2000



THE SLOVENE STOCK EXCHANGE INDEX -SBI

Value as of 31 May 2000	1,635.21	
Abs. Change in May 2000	-81.08	
Return in May 2000	-4.72%	
Max Value in May 2000	1,709.66	(3 May)
Min Value in May 2000	1,584.23	(25 May)
Max Value from 1 May 1999 to 31 May 2000	1,974.08	(10 Sep 1999)
Min Value from 1 May 1999 to 31 May 2000	1,584.23	(25 May 2000)
Max Value in History	2,026.47	(10 Aug 1998)
Min Value in History	891.93	(10 Sep 1996)

BIO - THE SLOVENE BOND INDEX AND TURNOVER OF BONDS ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 May 1999 TO 31 May 2000



THE SLOVENE BOND INDEX - BIO

0101111111111111111111111111111111		
Value as of 31 May 2000	<i>106.21</i>	
Abs. Change in May 2000	-0.62	
Return in May 2000	-0.58%	
Max Value in May 2000	106.87	(15 May)
Min Value in May 2000	105.96	(18 May)
Max Value from 1 May 1999 to 31 May 2000	109.46	(21 Dec 1999)
Min Value from 1 May 1999 to 31 May 2000	104.53	(16 Aug 1999)
Max Value in History	113.52	(14 Dec 1995)
Min Value in History	100.46	(5 July 1996)

PIX - THE SLOVENE INVESTMENT FUND INDEX AND TURNOVER OF INV.FUNDS ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 May 1999 TO 31 May 2000



THE SLOVENE INVESTMENT FUND INDEX - PIX

THE SECRETAL HAVESTIVICAL LOND HADEX	1 1/	
Value as of 31 May 2000	<i>1,217.05</i>	
Abs. Change in May 2000	-56.01	
Return in May 2000	-4.40%	
Max Value in May 2000	1,272.85	(3 May)
Min Value in May 2000	1,097.07	(25 May)
Max Value from 1 May 1999 to 31 May 2000	1,633.77	(19 Oct 1999)
Min Value from 1 May 1999 to 31 May 2000	979.65	(3 May 1999)
Max Value in History	1,633.77	(19 Oct 1999)
Min Value in History	965.15	(29 Apr 1999)



RETURN OF CENTRAL EUROPEAN STOCK INDICES IN MAY

2000		
CESI	1,416.11	(6,65 / 0,47%)
BUX	9,015.87	(143,38 / 1,62%)
PX50	579.40	(-24,60 / -4,07%)
WIG20	2,014.70	(-28,10 / -1,38%)
SAX	75.98	(-2,11 / -2,70%)
SBI	1.635.21	(-81.08/-4.72%)

^{*} Return in May 2000 - change in points/change in %

3. Price movements of selected stocks

From 30 April until 31 May 2000 the prices of only five shares of those listed on the official market increased: Banka Koper by 7.14%, Koloniale by 6.84%, Comet Zreče by 4.34%, Emona obala by 0.57% and Droga by 0.29%. The prices of twenty-nine shares decreased, out of those: Gradbeno podjetje Grosuplje by 36.73%, Kovinotehna ordinary and preferred by 23.08% and 28.82 respectively, Delo by 12.58% and Merkur by 11.63%.

On 31 May 2000, the value of eight shares of those listed on the official market outperformed that of 31 May 1999 - out of that, Mercator by 48.41%, Salus by 18.87%, Probanka by 14.26%, Comet Zreče by 10.08% and banka VIPA by 4.63%, while the value of twenty-two shares fell - among them: Tehnounion by 47.89%, Gradbeno podjetje Grosuplje by 44.64%, Nika by 44.41% and Kovinotehna ordinary and preferred by 44.60% and 32.01% respectively.

The price of GDRs of SKB banka was USD 8.63, one month ago USD 9.78 and one year ago USD 13.33. On the same day, the price of GDRs of BTC was USD 6.225, and one month ago USD 6.775. Its price was USD 6.475 one year ago.

TOP 5 GAINERS LISTED ON THE OFFICIAL MARKET IN YEARS 2000 AND 1999 IN PERCENTAGE

ISSUER	31 May 2000 / 30 Apr 2000	31 May 2000 / 31 Dec 1999	31 May 2000 / 31 May 1999
Banka Koper	7.14	n.a.	n.a.
Koloniale	6.84	-10.00	n.a.
Comet	4.34	-3.39	10.08
Emona obala	0.57	-6.31	-8.26
Droga	0.29	-3.62	-0.44

 ${f TOP}$ 5 Losers listed on the official market in years 2000 and 1999 in Percentage

ISSUER	31 May 2000 /	31 May 2000 /	31 May 2000 /	
	30 Apr 2000	31 Dec 1999	31 May 1999	
GP Grosuplje	-36.73	-41.51	-44.64	
Kovinotehna preferred	-28.82	-37.08	-32.01	
Kovinotehna common	-23.08	-41.90	-44.60	
Delo	-12.58	-9.64	-2.79	
Merkur	-11.63	-17.10	-19.44	

The most important driving forces behind the price changes

- May 2000 will be remembered as the month of low turnover and declining share prices at the Ljubljana Stock Exchange. This mood is supposedly founded on the uncertainties related to:
- the political situation (forming of a new government),
- the annual shareholders' meetings of companies (dividend policy) and
- the rumours about the candidacy of Matjaž Gantar (presently CEO of one of the management companies of PIDs) for the finance minister in the new government, which mostly contributed to the price movements of shares of PIDs. The trading activity on the market of PID stocks was also boosted by the DZU Aktiva's takeover of Atena.
- The monthly inflation rate (the cost of living index) in May was 0.5% vs. 0.6% in April. The year on year inflation rate was 9.1% and 3.7% in the first five months of 2000. The annual inflation rate was 8% in 1999.
- The value of SIT depreciated in May. The Bank of Slovenia exchange rate reached SIT 204.1202 for 1 EUR (vs. SIT 202.9505 on 30 April and SIT 192.9306 on 31 May 1999). On 31 May, the Slovenian tolar exchange rate for USD was SIT 218.1237 for 1 USD (vs. SIT 223.9083 one month ago and SIT 183.8135 one year ago).

4. LJSE RATIOS AS OF 31 MAY 2000

COMPANY	P/E*	DIVIDEND	MARKET	TURNOVER				
		YIELD	BOOK RATIO	RATIO **				
FOOD - PROCESSING INDUSTRY								
Droga Portorož	9.09	3.96%	102.54%	0.19				
Kolinska Ljubljana	8.41	3.85%	58.58%	0.13				
Mlinotest Ajdovšeina	32.98	0.00%	64.61%	0.12				
Pivovarna Laško	14.64	2.97%	132.50%	0.20				
Pivovarna Union	11.82	2.68%	126.12%	0.22				
Radenska Radenci	18.31	2.44%	55.66%	0.09				
Žito Ljubljana	9.59	3.91%	55.14%	0.32				
PHARMACEUTICAL INDUS								
Krka Novo Mesto	19.54	1.90%	160.33%	0.14				
Lek Ljubljana	15.78	0.00%	148.00%	0.20				
NONMETALLIC INDUSTRY								
Comet Zreee	13.32	2.82%	76.77%	0.12				
CHEMICAL INDUSTRY								
Etol Celje	18.43	4.36%	67.29%	0.25				
Sava Kranj	14.37	2.50%	69.09%	0.38				
CONSTRUCTION INDUSTR								
GP Grosuplje	37.15	0.00%	12.75%	0.05				
COMMERCE								
Emona obala Koper	5.18	4.40%	43.51%	0.22				
Koloniale Maribor	7.22	2.34%	57.51%	1.30				
Kovinotehna Celje		0.00%	24.28%	2.08				
Mercator Ljubljana	31.21	0.00%	83.15%	0.39				
Salus Ljubljana	4.49	7.30%	134.54%	0.09				
Merkur Kranj	10.66	3.10%	64.69%	0.55				
Tehnounion Ljubljana	4.42	10.26%	49.45%	0.82				
Živila Kranj	10.15	5.39%	67.97%	0.06				
CRUDE OIL INDUSTRY								
Istrabenz Koper	12.05	2.84%	66.69%	0.07				
Petrol Ljubljana	11.93	3.07%	83.49%	0.22				
PUBLISHING								
Delo Ljubljana	16.05	1.90%	390.82%	0.26				
HEALTH RESORT								
Terme Eatež	11.81	2.82%	59.06%	0.19				
Zdrav. Moravske Toplice	10.50	0.00%	48.07%	0.13				
TRANSPORTATION								
Aerodrom Ljubljana	18.10	3.87%	103.07%	0.19				
Intereuropa Koper	12.16	3.47%	93.66%	0.24				
Luka Koper	20.33	4.04%	111.08%	0.16				
BANKS								
Banka Koper	14.76	6.00%	100.32%	0.35				
Banka Vipa		2.83%	74.49%	0.04				
Dolenjska banka	10.84	4.88%	58.56%	1.14				
Probanka Maribor	12.36	4.74%	89.51%	0.55				
SKB banka	13.10	2.62%	53.01%	0.32				
OTHER FINANCIAL INTERMEDIATION								
Nika Brežice	n.s.	0.00%	42.31%	n.s.				
UNDETERMINED								
Blag. trgovinski center BTC	10.72	2.46%	82.46%	0.22				
Calculations has been prepare	ed by unconsoling	lated financial st	atement on 31 Nec	1992				

Calculations has been prepared by unconsolidated financial statement on 31 Dec 1998

^{*} P/E = PRICE/EARNING PER SHARE

^{**} TURNOVER RATIO = Yearly turnover / average capitalization on 31 May 2000, 30 Nov 1999 and 31 May 1999

5. Capitalisation

The total market capitalisation of securities, traded on the Exchange (including shares of investment companies) on 31 May 2000 amounted to SIT 1,019.04 billion. It decreased from its level of SIT 1,036.1 billion on 30 April. Compared to 31 May 1999 (SIT 759.4 billion), the market capitalisation of all securities on the Exchange increased by 34.19%. The market capitalisation of the shares listed on the official market of the Exchange increased from SIT 422.3 billion to SIT 480.7 billion or by 13.83% in one year's time. The capitalisation of shares on the free market increased in the same period by 38.39%. At the end of May 2000, the market capitalisation of all shares traded on the Exchange (official and free markets) (SIT 614.9 billion) made up 16.91% (vs. 17.31% in April and one year ago 17.86% of GDP in 1998) of GDP in the year 1999 - SIT 3,637 billion at current prices. (Source: Statistical Office of the Republic of Slovenia, April 2000). Market capitalisation of forty-six investment funds was SIT 137.7 billion at the end of May 2000.

MARKET CAPITALIZATION ON THE LJUBLJANA STOCK EXCHANGE IN MIO SIT

			Ĺ	OFFICIAL MARI	KETS A AND B	FREE M	ARKET			
	DATE	TOTAL *	INDEX	SHARES	BONDS	SHARES	BONDS	INV.FUNDS	PENSION COUPONS	FOREIGN OWNERSHIP
									COUPUNS	
	31 May 1999	759,399	100	422,285	126,221	96,973	17,267	96,653		8.90%
	30 June 1999	825,264	109	408,327	198,969	97,212	16,779	103,978		9.06%
	31 July 1999	858,194	104	427,862	200,919	98,266	16,820	114,326		9.10%
	31 Aug 1999	885,742	103	460,267	200,293	106,089	17,027	102,066		9.19%
	30 Sep 1999	893,925	101	454,400	192,392	111,665	16,557	118,911		8.90%
!	31 Oct 1999	901,646	101	440,774	198,532	115,786	17,074	125,554	3,926	8.34%
	30 Nov 1999	899,672	100	434,364	198,933	121,478	17,224	120,413	7,260	8.09%
,	31 Dec 1999	919,692	102	432,710	203,140	133,752	17,622	125,359	7,109	7.98%
	31 Jan 2000	1,025,675	112	484,587	200,652	141,174	18,483	173,226	7,553	7.59%
	29 Feb 2000	1,015,726	99	473,775	218,368	136,804	20,547	159,330	6,901	7.23%
	31 Mar 2000	1,031,277	102	495,683	228,757	135,443	20,463	144,700	6,231	7.10%
	30 Apr 2000	1,036,131	100	494,800	235,086	134,590	20,890	144,365	6,399	7.01%
t	31 May 2000	1,019,044	98	480,711	237,911	134,213	22,459	137,732	6,016	
:	* including inve	estment funds								

6. Foreign investments

CHANGE IN FOREIGN OWNERSHIP

ISSUER		Balance as of 31 Mar 2000 (in %)		Market Capitalization on 30 Apr 2000 (in mio SIT)
BTC	27.6782	27.6400	0.14%	10,742
KOLINSKA	5.6903	5.6903	0.00%	6,590
LEK	20.5078	20.6191	-0.54%	57,645
SKB BANKA	49.7612	49.8189	-0.12%	12,330
KRKA	8.2313	8.2328	-0.02%	88,017
ISTRABENZ	25.2321	25.2306	0.01%	12,096
TERME ČATEŽ	8.1006	8.1006	0.00%	5,985

The net outflow of foreign investments reached over USD 7 million in the last four months of 1999. In the first four months of 2000 the net inflow was SIT 122 million (Source: the Bank of Slovenia). Net inflows were recorded in January and April, net outflows in February and March. In May, the net flow was negative for the exchange activities (outflow of SIT 95 million) and highly positive on the off-the-exchange market (inflow of SIT 1,041 million) due to direct investments.

The share of foreign ownership in the market capitalisation of stocks on the Exchange recorded the lowest point of the last two years - it fell to 7.01% at the end of April. The share of foreign ownership reached its highest level in May 1998 12.23%. Foreign investors accounted for a marginal 1.95% of the turnover on the Exchange in May 2000 and were almost at the same level as the 1.6% average of the previous year.

NUMBER OF ISSUERS, TRADED SECURITIES AND MEMBERS ON LJUBLJANA STOCK EXCHANGE

	31 Dec 1998	31 Dec 1999	30 Apr 2000	31 May 2000
NUMBER OF ISSUERS	154	210	222	225
MARKETS A and B	49	49	56	57
SHARES	28	28	35	36
BONDS	21	21	21	21
FREE MARKET	105	161	166	168
SHARES	62	102	108	110
BONDS	13	12	11	11
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
NUMBER OF SECURITIES	173	237	<i>257</i>	<i>261</i>
MARKETS A and B	67	74	88	90
SHARES	29	30	37	38
BONDS	38	44	51	52
FREE MARKET	106	163	169	171
SHARES	63	104	110	112
BONDS	13	12	12	12
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
No. OF SHORT-TERM SECURITIES	<i>15</i>	15	14	13
No. OF PRIVATIZATION SHARES	103	161	173	176
MARKETS A and B	22	24	30	31
FREE MARKET SHARES	51	91	97	99
FREE MARKET INVEST. FUNDS	30	46	46	46
NUMBER OF MEMBERS	38	35	36	36

7. In brief

Exchange
On 23 May 2000, the twenty-fifth auction of three-month treasury bills (SIT 5.05 billion at the price of 97.09 with maturity on 24 August 2000) and the first auction of twelve-month treasury bills (SIT 1.78 billion at the price of 88.66 with maturity on 24 May 2001) were held. Trading on the secondary market will start on 31 May 2000. Trading codes are TZ25 and DZ01. The next auction of three-month treasury bills and the fifth auction of six-month T-bills will take place on 27 June 2000 respectively. The second auction of twelve-month T-bills will be on 25 July 2000.

NET FLOW OF FOREIGN PORTFOLIO INVESTMENTS BY MONTH IN YEARS 2000 AND 1999 IN MID SIT

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Year 2000	Exchange market	Off exchange market	Total	Turnover of foreign investors on the exchange
January	112.5	62.6	175.1	619.5
February	-179.8	-2.2	-182.0	882.70
March	-6.4	-52.8	-59.2	508.50
April	164.3	23.4	187.7	396.90
May	-94.7	1,041.2	946.5	295.80
Total in Year 1999	<i>-2,269.2</i>	<i>674.0</i>	<i>-1,595.1</i>	3,163.40
Total in Year 1998	2,761.2	-2,104.0	<i>657.3</i>	14,333.90
Total in Year 1997	8,440.9	9,966.0	18,406.8	24,090.40
Total in Year 1996	7,439.5	3,381.4	10,820.9	9,718.80

New shares listed on the official market A and B

- On 8 May 319,997 shares (the nominal value of one share is SIT 10,000) of the company Živila Kranj, d. d., Radovljica, (food processing industry and trade). Trading code is ZKNG.
- On 30 May 52,518 shares stemming from privatisation process (the nominal value of one share is SIT 1,000) of the company Žito, d. d., Ljubljana were admitted to trading, thus increasing the total number of shares traded to 267,378. Trading code remained unchanged - ZTOG.

New bonds listed on the official market A

- On 26 April 176,800 bonds (the nominal value of the issue is SIT 1.768 billion) of the second class of bonds of the Republic of Slovenia 16th issue (trading code RS16). The coupon interest rate is TOM+4.2% p.a., interests is paid annually, with maturity 24 February 2003.
- On 15 May bonds of the Republic of Slovenia 18th issue. The nominal value of the issue is EUR 20.903 million, the coupon interest rate is 6% p.a., interest is paid annually (on 26 April) in SIT at the Bank of Slovenia EUR exchange rate, maturity is on 26 April 2010. Trading code RS18.

- New shares listed on the free market
 On 9 May 22,946 shares stemming from privatisation process (the nominal value of one share is SIT 1,000) of the company TUS KO-SI, d. d. Slovenj Gradec were admitted to trading, thus increasing the total number of shares traded to 229.456. Trading code remained unchanged - TUKG.
- On 17 May 65,308 shares stemming from privatisation process (the nominal value of one share is SIT 1,000) of the company Melamin, d. d., Kočevje, were admitted to trading, thus increasing the total number of shares traded to 466,489. Trading code remained unchanged - MKOG.
- On 17 May 9,759 shares stemming from privatisation process (the nominal value of one share is SIT 1,000) of the company Egoles, d. d., Škofja Loka, were admitted to trading, thus increasing the total number of shares traded to 258,300. Trading code remained unchanged - GKRG.
- On 19 May 216,560 shares (the nominal value of one share is SIT 1,000) of the company Dravinjski dom, d. d., Slovenske Konjice, (food wholesaler and retailer). Trading code is DSKG.
- On 29 May 176,600 shares (the nominal value of one share is SIT 10,000) of the company Cementarna Trbovlje, d. d., Ljubljana, (cement works). Trading code is CTRG.

Shares that were excluded from trading on the free market

On 17 May 16,467 treasury shares (value of one share is SIT 10,000) of the company Pinus, d. d., Rače, were excluded from trading due to the shareholders' decision, thus decreasing the total number of shares traded to 148,203. Trading code remained unchanged - PIRG.

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