

Ljubljana stock exchange

monthly statistical report



June 2000

1. Turnover

The total turnover of securities on the Exchange amounted to SIT 23.4 billion in June. It was much higher than the May figure of SIT 15.2 billion, which was the lowest monthly turnover this year. The total turnover in June 1999 was SIT 19.1 billion. The total value of SIT 125.9 billion of securities traded in the first six trading months of 2000 was SIT five billion above the 1999 figure for the same period.

In June 2000, the share of turnover of different types of securities in the total turnover, on all three segments of the Ljubljana Stock Exchange, was as follows: shares accounted for 58.87% (in May 43.38% and in June 1999 68.18%), bonds reached 19.96% (vs. 24.26% in May and 12.09% a year ago), short-term securities 0% (also 0% in the previous month and 1.39% a year ago) and shares of investment funds made up 20.64% of the total turnover (vs. 31.3% in the previous month and 18.8% in June 1999). Turnover of pension coupons accounted for 0.53% or SIT 124 million (vs. 1.05% one month ago). The share of the official market in the total turnover in June was 59.34% vs. the May figure of 49.06%. The average number of transactions per day in June was 1,373 or 30,204 transactions in twenty-two trading days (in May the daily average of transactions was 1,493 and 1,760 in the year 1999). The number of shares of companies traded was 4,040,109. The average daily turnover was SIT 1.063 billion vs. SIT 722 million in May. The average of SIT 1 billion was recorded in 1999 and SIT 1.015 billion in the first six months of 2000

The most traded shares on the Exchange market were Petrol, SKB banka, Pivovarna Laško, Krka and Banka Koper. Those five issues represented 23.65% of the total turnover of the Exchange and 40.18% of the turnover of shares. The most traded bonds in May were bonds of the Republic of Slovenia 10th issue, bonds of the Compensation Fund of RS, bonds of Nova Ljubljanska banka (SIT denomination), bonds of SKB banka 4th issue and bonds of the RS 15th issue. Those five issues represented almost 70% of the turnover of bonds on the Exchange and 13.8% of the total turnover. The most traded shares of PIDs were Infond Zlat, Atena Dve, Nacionalna finančna družba, Triglav Steber II and Atena Tri. In June 2000, ten most active Exchange members concluded 63% of the total turnover (vs. 61% in May). The most active members were Publikum (8.2%), Perspektiva (7.73%), Ilirika BPH (6.83%), Mariborska BPH (6.74%) and Nova Ljubljanska banka (6.7%).

1.1. Block trading

In June 2000 117 block trades (84 in May and 74 in June 1999) were reported by the Exchange members, with a total value of SIT 14.27 billion (SIT 7.68 billion in May and SIT 10.9 billion in June 1999). The value of block trades represented more than 60% of the total turnover in June 2000 (vs. 50% in May) and was much higher than its average level of 49% in 1999. In the six months of 2000 594 block trades were reported with the value of SIT 70.49 billion or 56% of the total turnover in the period concerned.

MONTHLY TURNOVER BY TYPE OF SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN YEAR 2000 AND IN COMPARISON WITH YEAR 1999 IN MIO SIT (single counted)

Year 1999	OFFICIAL MARKETS A AND B		FREE MARKET					TOTAL	INDEX t / (t-1)
	SHARES	BONDS	SHARES	BONDS	INVESTMENT FUNDS	PENSION COUPONS	SHORT TERM SECURITIES		
June	10,080	1,911	2,907	391	3,582		176	19,048	100
July	4,795	1,184	1,954	387	1,524		149	9,993	52
August	7,011	1,511	1,393	424	6,886		591	17,816	178
September	8,584	3,920	4,169	265	6,512		97	23,546	132
October	10,694	5,386	2,178	551	8,586	260	52	27,707	118
November	8,951	2,246	3,526	269	4,400	835	1,201	21,428	77
December	23,072	3,657	6,799	603	8,659	606	883	44,278	207
Total 1999	134,113	30,769	34,310	4,529	53,802	1,701	6,446	265,671	
Year 2000									
January	6,933	4,622	3,324	446	4,041	304	1,092	20,762	47
February	7,817	3,135	3,048	4,389	3,120	186	59	21,753	105
March	10,217	5,162	5,448	647	6,415	132	0	28,021	129
April	5,218	4,462	2,692	1,296	2,729	124	0	16,521	59
May	4,631	2,810	1,948	870	4,747	160	0	15,167	92
June	9,945	3,813	3,828	857	4,828	124	0	23,393	154
Total 2000	44,760	24,003	20,287	8,506	25,881	1,029	1,151	125,617	

STRUCTURE OF TURNOVER IN SECURITIES, IN NUMBER OF SECURITIES AND NUMBER OF TRANSACTIONS ON THE LJUBLJANA STOCK EXCHANGE IN JUNE 2000

TYPE OF SECURITIES	TURNOVER IN MIO SIT	VOLUME	NUMBER OF TRANSACTIONS
SHARES	13,772	4,040,109	8,849
INVESTMENT FUNDS	4,828	112,038,378	19,567
BONDS	4,669	249,684	512
PENSION COUPONS	124	2,714,418	1,276
SHORT TERM SECURITIES	0	0	0
TOTAL	23,393	119,042,589	30,204

BLOCK TRADING IN JUNE 2000

	TURNOVER IN MIO SIT	NUMBER OF TRANSACTIONS	IN RELATIVE TERMS
MARKETS A AND B	10,124	76	70.96%
SHARES	6,596	41	65.15%
BONDS	3,528	35	34.85%
FREE MARKET	4,144	41	29.04%
SHARES	1,854	19	44.74%
BONDS	360	3	8.69%
INVESTMENT FUNDS	1,930	19	46.57%
SHORT TERM SECURITIES	0	0	0.00%
TOTAL	14,268	117	100.00%

MOST TRADED SHARES ON THE LJUBLJANA STOCK EXCHANGE IN JUNE 2000

ISSUER	TURNOVER IN MIO SIT	CAPITALIZATION IN MIO SIT AS OF 30 JUNE 2000	NUMBER OF SHARES
PETROL	1,624	38,245	75,221
SKB BANKA	1,282	10,375	638,126
PIVOVARNA LAŠKO	936	18,590	204,042
KRKA	906	83,904	37,349
BANKA KOPER	785	15,415	27,924
OTHERS	8,240	451,050	3,057,447
TOTAL	13,772	617,910	4,040,109

TURNOVER BY LJSE MEMBERS IN JUNE 2000

MEMBER	TURNOVER IN MIO SIT	SHARE
PUBLIKUM	3,837	8.20%
PERSPEKTIVA	3,618	7.73%
ILIRIKA BPH	3,197	6.83%
MARIBORSKA BPH	3,152	6.74%
NOVA LB	3,135	6.70%
OTHERS	29,846	63.79%
TOTAL	46,786	100.00%

MOST TRADED BONDS ON THE LJUBLJANA STOCK EXCHANGE IN JUNE 2000

ISSUER	TURNOVER IN MIO SIT	CAPITALIZATION IN MIO SIT AS OF 30 JUNE 2000	NUMBER OF BONDS
RSLOVENIA 10.ISSUE	1,061	45,391	120,523
COMP. FUND OF RS 2.ISSUE	687	15,172	92,222
NOVA LB 1. ISSUE	633	2,839	4,987
SKB 4. ISSUE SERIES A	447	3,761	4,550
RS 15.ISSUE SERIES E	401	9,062	2,548
OTHERS	1,439	188,863	24,854
TOTAL	4,669	265,088	249,684

MOST TRADED INVESTMENT FUNDS ON THE LJUBLJANA STOCK EXCHANGE IN JUNE 2000

ISSUER	TURNOVER IN MIO SIT	CAPITALIZATION IN MIO SIT AS OF 30 JUNE 2000	NUMBER OF SHARES
INFOND ZLAT	910	14,653	21,288,780
ATENA DVE	806	4,188	15,445,046
NFD 2	431	8,569	14,294,639
TRIGLAV STEBER II	313	6,402	9,748,795
ATENA TRI	248	4,055	5,334,663
OTHERS	2,121	103,410	45,926,455
TOTAL	4,828	141,277	112,038,378

2. Indices

2.1. The Slovenian Stock Exchange Index - SBI

After a 15.4% decline of the index SBI in the period from February until the end of May 2000, the negative trend continued also in June, but at a much lower pace. It declined by 0.68% in one month - from 1,635.21 points to 1,624.17 points. The value of the index SBI one year ago was 1,699.28 points and it yielded a negative annual nominal return.

The index increased over ten trading days of June and declined over the other twelve. SBI was at its highest level of the month on 7 June at 1,691.77 points, and at the lowest level on 26 June at 1,613.26 points.

The index was traded at low volatility during the whole month. The biggest drop in value was recorded on 12 June - by 1.23% and the highest increase on 6 June - by 1.34%. The spread between the minimum and maximum value of the index was very narrow in June at 78.51, even more than in May, when it reached 125.43 points.

2.2. Index of Authorised Investment Funds - PIX

The value of PIX increased from 1,217.05 points to 1,254.61 points or 3.09% and almost offset the decline in May of 4.4%. One year ago the value of PIX was 995.26

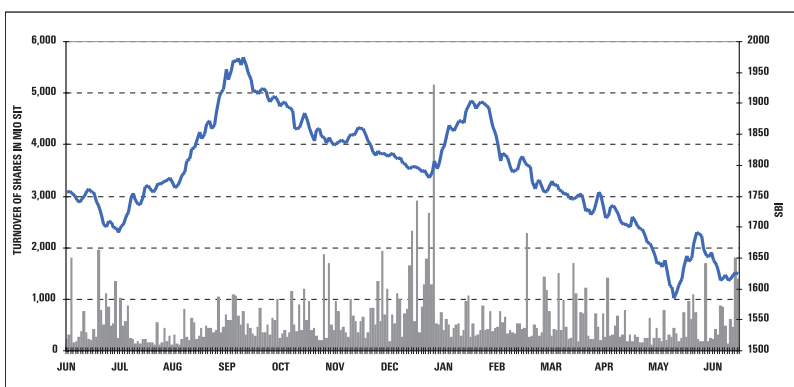
points. The index increased over thirteen trading days of June and declined over the other nine. The highest increase of the index (by 3.03%) was recorded on 8 June, in the period of seven days of permanent growth. From the beginning of June to 9 June the value of PIX increased by 10.14% to the highest level of the month - 1,340.46 points. After that date the value of index decreased during the rest of the month and reached the lowest point (1,254.29 points) on 29 June. The biggest drop of 3.68% was realised on 12 June, just two trading days after the highest level in June.

In June the spread between the minimum and maximum value of the index narrowed to 95.17 from 175.78 points in May.

2.3. The Stock Exchange Bond Index - BIO

In June the Bond Index BIO started trading at the value of 106.21 points and its value decreased gradually to its lowest point of 103.96 on 9 June. Afterwards its value increased to the highest level in June (106.6 points) in only three trading days. The value of BIO at the end of June was 105.55 points and one year ago 106.76 points.

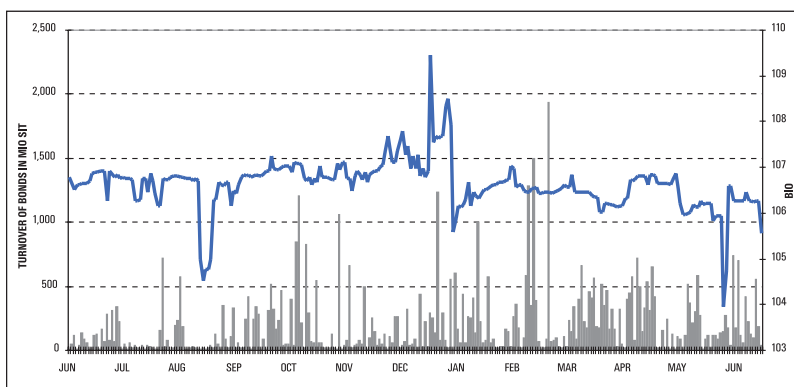
SBI - THE SLOVENE STOCK EXCHANGE INDEX AND TURNOVER OF SHARES ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 JUNE 1999 TO 30 JUNE 2000



THE SLOVENE STOCK EXCHANGE INDEX - SBI

Value as of 30 June 2000	1,624.17
Abs. Change in June 2000	-11.04
Return in June 2000	-0.68%
Max Value in June 2000	1,691.77 (7 Jun)
Min Value in June 2000	1,613.26 (21 Jun)
Max Value from 1 June 1999 to 31 June 2000	1,974.08 (10 Sep 1999)
Min Value from 1 June 1999 to 31 June 2000	1,584.23 (25 May 2000)
Max Value in History	2,026.47 (10 Aug 1998)
Min Value in History	891.93 (10 Sep 1996)

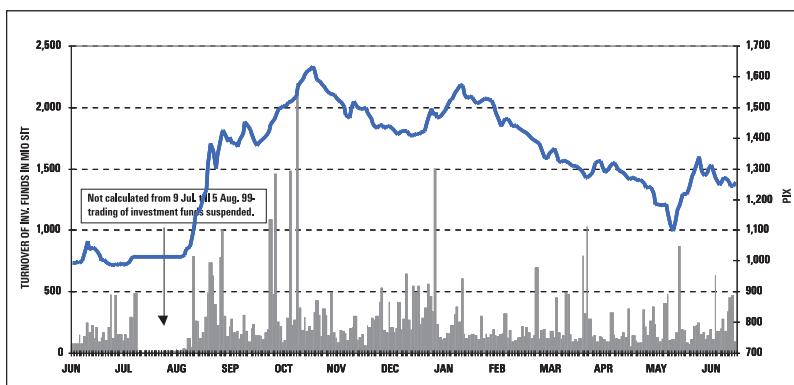
BIO - THE SLOVENE BOND INDEX AND TURNOVER OF BONDS ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 JUNE 1999 TO 30 JUNE 2000



THE SLOVENE BOND INDEX - BIO

Value as of 30 June 2000	105.55
Abs. Change in June 2000	-0.66
Return in June 2000	-0.62%
Max Value in June 2000	106.60 (14 Jun)
Min Value in June 2000	103.96 (9 Jun)
Max Value from 1 June 1999 to 31 June 2000	109.46 (21 Dec 1999)
Min Value from 1 June 1999 to 31 June 2000	103.96 (9 Jun 2000)
Max Value in History	113.52 (14 Dec 1995)
Min Value in History	100.46 (5 Jul 1996)

PIX - THE SLOVENE INVESTMENT FUND INDEX AND TURNOVER OF INV. FUNDS ON LJUBLJANA STOCK EXCHANGE IN MIO SIT FROM 1 JUNE 1999 TO 30 JUNE 2000



THE SLOVENE INVESTMENT FUND INDEX - PIX

Value as of 30 June 2000	1,254.61
Abs. Change in June 2000	37.56
Return in June 2000	3.09%
Max Value in June 2000	1,340.46 (9 Jun)
Min Value in June 2000	1,218.48 (1 Jun)
Max Value from 1 June 1999 to 31 June 2000	1,633.77 (19 Oct 1999)
Min Value from 1 June 1999 to 31 June 2000	987.45 (29 Jun 1999)
Max Value in History	1,633.77 (19 Oct 1999)
Min Value in History	965.15 (29 Apr 1999)

INDICES IN CENTRAL EUROPE AND CESI INDEX FROM 1 JUNE 1999 TO 30 JUNE 2000

THE CENTRAL EUROPEAN STOCK INDICES IN JUNE 2000 - VALUE AT THE END OF MONTH AND RETURN

CESI	1,377.39	(-38.72 / -2.73%)
BUX	8,318.30	(-697.57 / -7.74%)
PX50	524.80	(-54.60 / -9.42%)
WIG20	1,997.70	(-17.00 / -0.84%)
SAX	72.66	(-3.32 / -4.37%)
SBI	1,624.17	(-11.04 / -0.68%)

* Value at the end of month and return in June 2000 - change in points/change in %

3. Price movements of selected stocks

From 31 May until 30 June 2000 the prices of only eighteen shares of those listed on the official market increased: Tehnounion by 28.21%, GPG by 25.81%, Mlinotest by 14.89%, Kovinotehna (ordinary) by 14.63% and Delo by 10.77%. The prices of seventeen shares decreased, out of those: SKB banka by 10.86%, NIKA by 8.22%, Kovinotehna (preferred) by 7.89%, Comet Zreče by 6.34% and Petrol by 6.22%.

On 30 June 2000, the value of twelve shares of those listed on the official market outperformed that of 30 June 1999 - out of that, Mercator by 36.79%, Delo by 20.88%, Salus by 17.19%, Probanka by 14.3% and Comet Zreče by 12.71%, while the value of eighteen shares fell - among them: NIKA by 47.62%, Kovinotehna ordinary and preferred by 36.99% and 36.14% respectively, Tehnounion by 33.17%, Petrol by 26.68% and Gradbeno podjetje Grosuplje by 26.14%.

The price of GDRs of SKB banka was USD 8.55, one month ago USD 8.63 and one year ago USD 11.6. On the same day, the price of GDRs of BTC was USD 6.225, the same as one month ago. Its price was USD 6.375 one year ago.

TOP 5 GAINERS LISTED ON THE OFFICIAL MARKET IN YEARS 2000 AND 1999 IN PERCENTAGE

ISSUER	30 Jun 2000/ 31 May 2000	30 Jun 2000/ 31 Dec 1999	30 Jun 2000/ 30 Jun 1999
Tehnounion	28.21	-14.38	-33.17
GPG	25.81	-26.42	-26.14
Mlinotest	14.89	n.a.	n.a.
Kovinotehna common	14.63	-33.40	-36.99
Delo	10.77	0.09	20.88

TOP 5 LOSERS LISTED ON THE OFFICIAL MARKET IN YEARS 2000 AND 1999 IN PERCENTAGE

ISSUER	30 Jun 2000/ 31 May 2000	30 Jun 2000/ 31 Dec 1999	30 Jun 2000/ 30 Jun 1999
SKB banka	-10.86	-19.25	-22.08
Nika	-8.22	-21.94	-47.62
Kovinotehna preferred	-7.89	-42.04	-36.14
Comet	-6.34	-9.51	12.71
Petrol	-6.22	-26.10	-26.68

The most important driving forces behind the price changes

- May 2000 will be remembered as the month of an average turnover but poor in events. By the end of June almost all companies announced the dates of their annual shareholders' meetings and the dividend policy had become public.

After the changes in the new government we can detect (newly) increased interest in privatisation of some "interesting companies" - primarily the two state-owned banks and Telekom.

- The monthly inflation rate (the cost of living index) in June was 0.6% vs. 0.5% in May. The year on year inflation rate was 9.7% and 4.3% in the first six months of 2000. The annual inflation rate was 8% in 1999.

- The value of SIT depreciated in June. The Bank of Slovenia exchange rate reached SIT 205.3542 for 1 EUR (vs. SIT 204.1202 on 31 May and SIT 194.6057 on 30 June 1999). On 30 June, the Slovenian tolar exchange rate for USD was SIT 216.0032 for 1 USD (vs. SIT 218.1237 one month ago and SIT 187.8796 one year ago).

4. LJSE Ratios as of 30 June 2000
OFFICIAL MARKETS A AND B

COMPANY	P / E *	DIVIDEND YIELD	MARKET BOOK RATIO	TURNOVER RATIO **
FOOD - PROCESSING INDUSTRY				
Droga Portorož	9.02	3.99%	1.02	0.22
Kolinska Ljubljana	8.28	3.91%	0.58	0.24
Mlinotest Ajdovšeina	37.89	0.00%	0.74	0.10
Pivovarna Laško	14.60	2.98%	1.32	0.43
Pivovarna Union	12.24	2.59%	1.31	0.28
Radenska Radenci	18.49	2.41%	0.56	0.19
Žito Ljubljana	9.23	4.06%	0.53	0.79
PHARMACEUTICAL INDUSTRY				
Krka Novo Mesto	19.54	1.90%	1.60	0.23
Lek Ljubljana	15.72	0.00%	1.47	0.32
NONMETALLIC INDUSTRY				
Comet Zreče	12.48	3.01%	0.72	0.06
CHEMICAL INDUSTRY				
Etol Celje	18.83	4.27%	0.69	0.35
Sava Kranj	14.05	2.56%	0.68	0.54
CONSTRUCTION INDUSTRY				
GP Grosuplje	46.74	0.00%	0.16	0.01
COMMERCE				
Emona obala Koper	5.18	4.40%	0.44	0.20
Koloniale Maribor	7.38	2.29%	0.59	1.15
Kovinotehna Celje		0.00%	0.28	0.11
Mercator Ljubljana	29.91	0.00%	0.80	0.73
Salus Ljubljana	4.28	7.67%	1.28	0.15
Merkur Kranj	11.18	2.96%	0.68	1.68
Tehnounion Ljubljana	5.66	8.00%	0.63	2.81
Živila Kranj	10.49	5.21%	0.70	0.17
CRUDE OIL INDUSTRY				
Istrabenz Koper	11.94	2.87%	0.66	0.08
Petrol Ljubljana	11.19	3.27%	0.78	0.67
PUBLISHING				
Delo Ljubljana	17.78	1.72%	4.33	0.33
HEALTH RESORT				
Terme Eatež	11.83	2.82%	0.59	0.60
Zdrav. Mor. Toplice	10.36	0.00%	0.47	0.38
TRANSPORTATION				
Aerodrom Ljubljana	18.42	3.81%	1.05	0.18
Intereuropa Koper	13.15	3.21%	1.01	0.27
Luka Koper	20.48	4.01%	1.12	0.14
BANKS				
Banka Koper	14.27	6.20%	0.97	0.74
Banka Vipava		2.83%	0.74	0.11
Dolenjska banka	11.70	4.52%	0.63	0.62
Probanka Maribor	12.36	4.74%	0.90	0.28
SKB banka	11.68	2.94%	0.47	1.18
OTHER FINANCIAL INTERMEDIATION				
Nika Brežice	n.s.	0.00%	0.39	n.s.
UNDETERMINED				
BTC	10.41	2.54%	0.80	0.30

Calculations has been prepared by unconsolidated financial statement on 31 Dec 1998.

* P/E = PRICE/EARNING PER SHARE

** Yearly turnover/average capitalization on 30 June 2000, 30 Dec 1999 and 30 June 1999

5. Capitalisation

The total market capitalisation of securities, traded on the Exchange (including shares of investment companies) on 30 June 2000 amounted to SIT 1,030.46 billion. It increased from its level of SIT 1,019.04 billion on 31 May. Compared to 30 June 1999 (SIT 825.26 billion), the market capitalisation of all securities on the Exchange increased by 24.86%. The market capitalisation of the shares listed on the official market of the Exchange increased from SIT 408.33 billion to SIT 478.48 billion or by 17.18% in one year's time. The capitalisation of shares on the free market increased in the same period by 43.43%. At the end of June 2000, the market capitalisation of all shares traded on the Exchange (official and free markets) (SIT 617.91 billion) made up 16.98% (vs. 16.91% in May and one year ago 17.53% of GDP in 1998) of GDP in the year 1999 - SIT 3,637 billion at current prices. (Source: Statistical Office of the Republic of Slovenia, April 2000). Market capitalisation of forty-six investment funds was SIT 141.3 billion at the end of May 2000.

MARKET CAPITALIZATION ON THE LJUBLJANA STOCK EXCHANGE IN MIO SIT

DATE	OFFICIAL MARKETS A AND B			FREE MARKET			PENSION COUPONS	FOREIGN OWNERSHIP
	TOTAL *	INDEX	SHARES	BONDS	SHARES	BONDS		
30 June 1999	825,264	100	408,327	198,969	97,212	16,779	103,978	9.06%
31 July 1999	858,194	104	427,862	200,919	98,266	16,820	114,326	9.10%
31 Aug 1999	885,742	103	460,267	200,293	106,089	17,027	102,066	9.19%
30 Sep 1999	893,925	101	454,400	192,392	111,665	16,557	118,911	8.90%
31 Oct 1999	901,646	101	440,774	198,532	115,786	17,074	125,554	8.34%
30 Nov 1999	899,672	100	434,364	198,933	121,478	17,224	120,413	8.09%
31 Dec 1999	919,692	102	432,710	203,140	133,752	17,622	125,359	7.98%
31 Jan 2000	1,025,675	112	484,587	200,652	141,174	18,483	173,226	7.59%
29 Feb 2000	1,015,726	99	473,775	218,368	136,804	20,547	159,330	7.23%
31 Mar 2000	1,031,277	102	495,683	228,757	135,443	20,463	144,700	7.10%
30 Apr 2000	1,036,131	100	494,800	235,086	134,590	20,890	144,365	7.01%
31 May 2000	1,019,044	98	480,711	237,911	134,213	22,459	137,732	6.86%
30 June 2000	1,030,455	101	478,476	241,201	139,433	23,886	141,277	6.181

* including investment funds

6. Foreign investments

CHANGE IN FOREIGN OWNERSHIP

ISSUER	Balance as of 31 May 2000 (in %)	Balance as of 30 Apr 2000 (in %)	% change 31 May 2000 / 30 Apr 2000	Market Capitalization on 31 May 2000 (in mio SIT)
SKB BANKA	49.7759	49.7612	0.03%	11,640
BTC	27.67612	27.6782	-0.01%	10,312
ISTRABENZ	25.23015	25.2321	-0.01%	11,852
KRKA	8.2256	8.2313	-0.07%	83,892
SAVA	1.27729	1.27921	-0.15%	27,549
LEK	20.43792	20.5078	-0.34%	55,801
PIVOVARNA UNION	1.11014	1.11502	-0.44%	16,689

A net inflow of foreign investments was recorded in the first six months of 2000 which reached SIT 1.36 billion. (Source: the Bank of Slovenia). Out of that the off-the-exchange market of direct investments and investments in bonds contributed SIT 1.5 billion of inflow and the exchange market of portfolio investments in stocks recorded a net outflow of SIT 139 million. In May and June the net inflow on the off-the-exchange market amounted to SIT 1.4 billion, while an outflow of SIT 230 million was recorded by the exchange transactions.

The share of foreign ownership in the market capitalisation of stocks on the Exchange (again) recorded the lowest point of the last two years - it fell to 6.86% at the end of May (from April level of 7.01%). The share of foreign ownership reached its highest level in May 1998 - 12.23%. Foreign investors accounted for a marginal 1.46% of the shares turnover on the Exchange in June and was even lower than the marginal level of 1.88% average of the previous year.

NUMBER OF ISSUERS, TRADED SECURITIES AND MEMBERS ON LJUBLJANA STOCK EXCHANGE

	31 Dec 1998	31 Dec 1999	31 May 2000	30 Jun 2000
NUMBER OF ISSUERS	154	210	225	226
MARKETS A and B	49	49	57	57
SHARES	28	28	36	36
BONDS	21	21	21	21
FREE MARKET	105	161	168	169
SHARES	62	102	110	110
BONDS	13	12	11	12
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
NUMBER OF SECURITIES	173	237	261	263
MARKETS A and B	67	74	90	90
SHARES	29	30	38	38
BONDS	38	44	52	52
FREE MARKET	106	163	171	173
SHARES	63	104	112	112
BONDS	13	12	12	14
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
No. OF SHORT-TERM SECURITIES	15	15	13	12
No. OF PRIVATIZATION SHARES	103	161	176	176
MARKETS A and B	22	24	31	31
FREE MARKET SHARES	51	91	99	99
FREE MARKET INVESTMENT FUNDS	30	46	46	46
NUMBER OF MEMBERS	38	35	36	35

7. In brief

Exchange

- On 27 June 2000, the twenty-sixth auction of three-month treasury bills (SIT 4 billion at the price of 97.07 with maturity on 28 September 2000) and the fifth auction of six-month treasury bills (SIT 2.4 billion at the price of 94.20 with maturity on 28 December 2000) were held. Trading on the secondary market will start by the end of the first week in July 2000. Trading codes are TZ26 and SZM5. The next auction of three-month treasury bills and the fifth auction of six-month T-bills will take place on 25 July 2000 and 22 August 2000 respectively.

NET FLOW OF FOREIGN PORTFOLIO INVESTMENTS BY MONTH IN YEARS 2000 AND 1999 IN MIO SIT

Year 2000	Exchange market	Off exchange market	Total	Turnover of foreign investors on the exchange
January	112.5	62.6	175.1	619.5
February	-179.8	-2.2	-182.0	882.70
March	-6.4	-52.8	-59.2	508.50
April	164.3	23.4	187.7	396.90
May	-94.7	1,041.2	946.5	295.80
June	-135.1	425.4	290.4	201.31
Total in Year 1999	-2,269.2	674.0	-1,595.1	3,163.40
Total in Year 1998	2,761.2	-2,104.0	657.3	14,333.90
Total in Year 1997	8,440.9	9,966.0	18,406.8	24,090.40
Total in Year 1996	7,439.5	3,381.4	10,820.9	9,718.80

- On 1 July 2000 the brokerage house Centralna borzna hiša (CBD) ceased to be member of the Exchange due to the merger with eBROKERS brokerage house.
- On 1 July a number of new indices were introduced by the Exchange: six indices for six sectors (pharmaceuticals, food and beverages, oil and gas, retailers, chemicals, and transport). The index of the shares on the free market of the Exchange was constructed - it consists of fifteen most traded shares on the free market. The maximum weights of particular issues in the index SBI was reduced from 20% to 10%, the inclusion requirements have been changed and the index was given a new name - SBI20.

New bonds listed on the free market

- On 19 June two issues of the issuers SIP Strojna industrija, d. d., Šempeter (farming machinery) were admitted to trading:
 - * 32,500 bonds with the nominal value of the issue DEM 6,500,000 of class A; trading code SIP 1A and
 - * 17,250 bonds with the nominal value of the issue DEM 3,450,000 of class B; trading code SIP 1B. The coupon interest rate is 6% p.a., interest is paid semi-annually (15 April and 15 October), with maturity 15 October 2009.

New shares listed on the free market

- On 1 June 25,399 shares stemming from privatisation (the nominal value of one share is SIT 1,000) of the company Gorenjski tisk Kranj, d. d., Kranj (publishing company) were admitted to trading, thus increasing the total number of shares traded to 336,091. Trading code remained unchanged - GSKG.
- On 9 June 72,633 shares stemming from privatisation (the nominal value of one share is SIT 1,000) of the company Agrokombinat, d. d., Maribor (farming), were admitted to trading, thus increasing the total number of shares traded to 403,808. Trading code remained unchanged - AKMG.
- On 9 June 24,695 shares stemming from privatisation (the nominal value of one share is SIT 1,000) of the company Avtoprevozištvno in servisi, d. d., Celje (transportation), were admitted to trading, thus increasing the total number of shares traded to 308,696. Trading code remained unchanged - ASVG.
- On 19 June 1,478,742 shares (the nominal value of one share is SIT 1,000) of the company Mesna Industrija Primorske, d. d., Nova Gorica (food producer). Trading code is MIPG.
- On 26 June 4,530 shares stemming from privatisation process (the nominal value of one share is SIT 1,000) of the company Kmetijski kombinat Ptuj, d. d., Ptuj (farming), were admitted to trading, thus increasing the total number of shares traded to 2,084,091. Trading code remained unchanged - KMPG.

Shares that were excluded from trading on the free market

- On 13 June the whole issue of shares of the company TOTRA Tekstil, d. d., Ljubljana, were excluded from trading due to the shareholders' decision on transformation of the company from a joint-stock to a limited liability company.

LJUBLJANA STOCK EXCHANGE, INC.

Slovenska cesta 56, 1000 Ljubljana
 Contact persons: Darko Torkar, Nataša Žabkar
 Phone: (+386) 1 471 02 11
 Fax: (+386) 1 471 02 13
 E-mail: info@ljse.si
 Internet (WWW): http://www.ljse.si