

# Ljubljana stock exchange

## monthly statistical report



September 2000

### 1. Turnover

The total turnover of securities on the Exchange amounted to SIT 18.97 billion in September 2000, which is 74.17% higher than the August figure and 19.45% lower than the September 1999 figure. The total value of SIT 173.28 billion of securities traded in the first nine trading months of 2000 was SIT one billion above the 1999 figure for the same period.

In September 2000, the highest share in the structure of the total turnover was reached by shares (53.42%). The share of turnover of shares of investment funds was 30.77% and of bonds was 15.29%. Shares of investment funds recorded the biggest increase in the share of turnover for two months running. The share increased by 20.3% points in the last two months, mostly due to decrease in the share of turnover of shares by 12.64% points in the same period. Trading in short-term securities hasn't occurred in the last five months. Pension coupons made up 0.53% of the total turnover or SIT 100 million. The share of the official market in total turnover in September was 38.17%, which is the lowest figure since the beginning of the year 1999.

The average number of transactions per day in September was 1,315 or 27,628 transactions in twenty-one trading days. In the first nine months of 2000 the daily average of transactions was 1,618 and was below the average of 1,760 in 1999. In September 2000, the most traded securities were shares of investment funds. The average number of transactions with shares of investment funds was 778 per day or 59.18% of total number of transactions, for shares the figures were 462 or 35.16%.

The average daily turnover was SIT 903 million, which is considerably below the average of SIT 1 billion in 1999. The number of shares of companies traded was 2,162,863 and the number of shares of investment funds traded was 98,188,177.

The most traded shares on the Exchange market (block trades are excluded) were Radenska, Lek, Krka, Gorenje and Pivovarna Laško. These five issuers represented 44.80% of the turnover of shares on the Exchange. The most traded bonds in September were bonds of 2nd issue of Slovenska odškodninska družba, which represented 59.13% of the turnover of bonds on the Exchange. Five most traded shares of PIDs (Kmečka družba, Infond zlat, Triglav steber 1, NFD 1 and Pomurska investicijska družba 1) in September represented 47.45% of the turnover of shares of PIDs on the Exchange. In September 2000, ten most active Exchange members concluded 67.80% of the total turnover. The most active members were Perspektiva, Nova Ljubljanska banka, Publikum, Ilirika and BPD FIDA.

### 1.1. Block trading

In September 2000 85 block trades were reported by the Exchange members, with a total value of SIT 11.42 billion. The value of block trades represented 60.21% of the total turnover in September 2000 and was much higher than its average level of 49% in 1999 and of 37% in 1998. In the first nine months of 2000 839 block trades were reported with the value of SIT 96.46 billion or 55.67% of the total turnover in the period concerned.

### MONTHLY TURNOVER BY TYPE OF SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN CURRENT YEAR IN MIO SIT (single counted)

Year 1999	OFFICIAL MARKETS A AND B		FREE MARKET		INVESTMENT FUNDS	PENSION COUPONS	SHORT TERM SECURITIES	TOTAL	INDEX t / (t-1)
	SHARES	BONDS	SHARES	BONDS					
September	8,584	3,920	4,169	265	6,512		97	23,546	100
October	10,694	5,386	2,178	551	8,586	260	52	27,707	118
November	8,951	2,246	3,526	269	4,400	835	1,201	21,428	77
December	23,072	3,657	6,799	603	8,659	606	883	44,278	207
<b>Total 1999</b>	<b>134,113</b>	<b>30,769</b>	<b>34,310</b>	<b>4,529</b>	<b>53,802</b>	<b>1,701</b>	<b>6,446</b>	<b>265,671</b>	
<b>Year 2000</b>									
January	6,940	4,622	3,316	446	4,041	304	1,092	20,762	47
February	7,836	3,135	3,028	4,389	3,120	186	59	21,753	105
March	10,217	5,162	5,448	647	6,415	132	0	28,021	129
April	5,218	4,462	2,692	1,296	2,729	121	257	16,776	60
May	4,631	2,810	1,948	870	4,747	160	0	15,167	90
June	9,945	3,813	3,828	857	4,828	124	0	23,393	154
July	7,848	3,373	3,748	691	1,832	63	0	17,555	75
August	4,679	747	1,659	821	2,900	85	0	10,889	62
September	5,308	1,932	4,824	967	5,835	100	0	18,966	174
<b>Total 2000</b>	<b>62,622</b>	<b>30,054</b>	<b>30,491</b>	<b>10,984</b>	<b>36,448</b>	<b>1,275</b>	<b>1,408</b>	<b>173,282</b>	

### STRUCTURE OF TURNOVER IN SECURITIES, IN NUMBER OF SECURITIES AND TRANSACTIONS ON THE LJUBLJANA STOCK EXCHANGE IN SEPTEMBER 2000

TYPE OF SECURITIES	TURNOVER IN MIO SIT	VOLUME	NUMBER OF TRANSACTIONS
SHARES	10,132	2,162,863	9,713
INVESTMENT FUNDS	5,835	98,188,177	16,350
BONDS	2,899	167,671	500
PENSION COUPONS	100	2,482,243	1,065
<b>TOTAL</b>	<b>18,966</b>	<b>103,000,954</b>	<b>27,628</b>

### BLOCK TRADING IN SEPTEMBER 2000

	TURNOVER IN MIO SIT	NUMBER OF TRANSACTIONS	SHARE IN TURNOVER
OFFICIAL MARKETS A AND B	3,779	47	33.10%
SHARES	2,251	21	59.57%
BONDS	1,528	26	40.43%
FREE MARKET	7,640	38	66.90%
SHARES	3,384	11	44.30%
BONDS	363	5	4.75%
INVESTMENT FUNDS	3,893	22	50.95%
<b>TOTAL</b>	<b>11,419</b>	<b>85</b>	<b>100.00%</b>

### MOST TRADED SHARES ON THE LJUBLJANA STOCK EXCHANGE IN SEPTEMBER 2000

ISSUER	TURNOVER IN MIO SIT (WITHOUT BLOCK TRADES)	CAPITALISATION IN MIO SIT AS OF 30 SEPTEMBER 2000	NO. OF TRANSACTIONS (WITH BLOCK TRADES)
RADENSKA	503	11,302	868
LEK	442	59,337	770
KRKA	379	84,234	923
GORENJE	375	22,190	632
PIVOVARNA LAŠKO	314	18,040	445
OTHERS	2,482	421,575	6,075
<b>TOTAL</b>	<b>4,496</b>	<b>616,679</b>	<b>9,713</b>

### TURNOVER BY LJSE MEMBERS IN SEPTEMBER 2000

MEMBER	TURNOVER IN MIO SIT	SHARE
PUBLIKUM	8,278	21.82%
SLOVENSKA ZADRUŽNA KMET. BANKA	5,278	13.92%
NOVA LB	2,423	6.39%
PERSPEKTIVA	1,770	4.67%
SKB BANKA	1,497	3.95%
OTHERS	18,686	49.26%
<b>TOTAL</b>	<b>37,932</b>	<b>100.00%</b>

### MOST TRADED BONDS ON THE LJUBLJANA STOCK EXCHANGE IN SEPTEMBER 2000

ISSUER	TURNOVER IN MIO SIT (WITHOUT BLOCK TRADES)	CAPITALISATION IN MIO SIT AS OF 30 SEPTEMBER 2000	NO. OF TRANSACTIONS (WITH BLOCK TRADES)
SL. ODSK. DRUŽBA 2. ISSUE	596	16,333	281
NFD INV. SVETOVANJE	70	2,172	6
RS 15. ISSUE SERIES E	63	9,071	5
RS 15. ISSUE SERIES H	49	4,982	3
RS 4. ISSUE	41	30,660	35
OTHERS	190	190,020	170
<b>TOTAL</b>	<b>1,008</b>	<b>253,237</b>	<b>500</b>

### MOST TRADED INVESTMENT FUNDS IN SEPTEMBER 2000

ISSUER	TURNOVER IN MIO SIT (WITHOUT BLOCK TRADES)	CAPITALISATION IN MIO SIT AS OF 30 SEPTEMBER 2000	NO. OF TRANSACTIONS (WITH BLOCK TRADES)
KMEČKA DRUŽBA	269	12,591	888
INFOND ZLAT	202	14,667	1,557
TRIGLAV STEBER I	180	13,564	1,152
NFD 1	140	12,816	1,194
POMURSKA INV. DRUŽBA 1	131	4,091	416
OTHERS	1,021	81,839	11,143
<b>TOTAL</b>	<b>1,943</b>	<b>139,568</b>	<b>16,350</b>

## 2. Indices

### 2.1. The Slovenian Stock Exchange Index - SBI 20

In September the value of the index SBI 20 decreased by 4.16% from 1,703.10 points to 1,632.29 points. The last negative trend began in the middle of August 2000, when the index was at 1,737.72 points. After that the index recorded an almost constant negative movement. In 21 trading days in September the index increased only over three trading days.

SBI 20 was at its highest level of the month on 1 September at 1,703.10 points and at its lowest level of the month on 30 September at 1,632.29 points. The average daily change of SBI 20 was between 0.01% and 0.82%. The index was traded at low volatility during the whole month. The highest increase in value was recorded on 20 September - by 0.28% and the biggest drop on 28 September - by 0.82%.

### 2.2. The Non-weighted Slovenian Stock Exchange Index - SBI 20NT

The performance of the Non-weighted Slovenian Stock Exchange Index - SBI 20NT in September was similar in movement to the index SBI 20. In September the value of the index SBI 20NT decreased by 3.45% from 1,697.14 points to 1,638.53 points. The average daily change of SBI 20NT during the whole month was between 0.06% and 0.66%.

### 2.3. The Free Market Index - IPT

In September the index IPT, which is composed of ordinary shares of 15 different issuers from the free market, decreased by 4.59% from 1,646.02 points to 1,570.49 points. In September the index IPT displayed the highest volatility compared to the other indices. It recorded a spread of 4.70% between its minimum and maximum value.

### 2.4. Index of Authorised Investment Funds - PIX

The highest decrease in September was recorded by the index PIX (beside Pharmaceuticals and Chemicals industrial sector indices). The value of PIX at the end of September was 1,233.48 points, hence PIX recorded a 4.65% decrease compared to the value at the end of August, when it was 1,293.59 points. During the whole month the index PIX also exhibited low volatility. In September the spread between the minimum and maximum value of the index amounted to 72.98 points. The highest increase in value was recorded on 1 September - by 0.99% and the biggest drop on 27 September - by 0.92%.

### 2.5. The Stock Exchange Bond Index - BIO

In September only the Bond Index BIO recorded a positive nominal return, although its value did not change for most of the month. The value of BIO at the end of September was 107.24 points, hence BIO recorded a 0.80% increase in value in September. The highest daily change of index BIO was 0.83%.

### 2.6. Industrial Sector Indices

In September the values of all six industrial sector indices decreased - between 2.40% and 6.61%. The highest decrease was recorded by the index Pharmaceuticals (6.61%) mostly due to the drop in price of shares of Krka by almost 10%. The lowest decrease was recorded by the index Trade - 2.40%.

### SBI 20 - SLOVENIAN STOCK EXCHANGE INDEX AND TURNOVER OF SHARES ON OFFICIAL MARKET IN MIO SIT FROM 1 OCTOBER 1999 TO 30 SEPTEMBER 2000



### SLOVENIAN STOCK EXCHANGE INDEX - SBI 20

Value as of 30 September 2000	1,632.29	
Abs. Change in September 2000	-70.81	
Return in September 2000	-4.16%	
Max Value in September 2000	1,697.13	1.9.2000
Min Value in September 2000	1,632.29	29.9.2000
Max Value in History	2,026.47	10.8.1998
Min Value in History	891.93	10.9.1996
Return from 30 Sept 1999 to 30 Sept 2000	-14.32%	
Return from 31 Dec 1999 to 30 Sept 2000	-9.63%	

### IPT - FREE MARKET INDEX AND TURNOVER OF SHARES ON FREE MARKET IN MIO SIT FROM 1 OCTOBER 1999 TO 30 SEPTEMBER 2000



### FREE MARKET INDEX - IPT

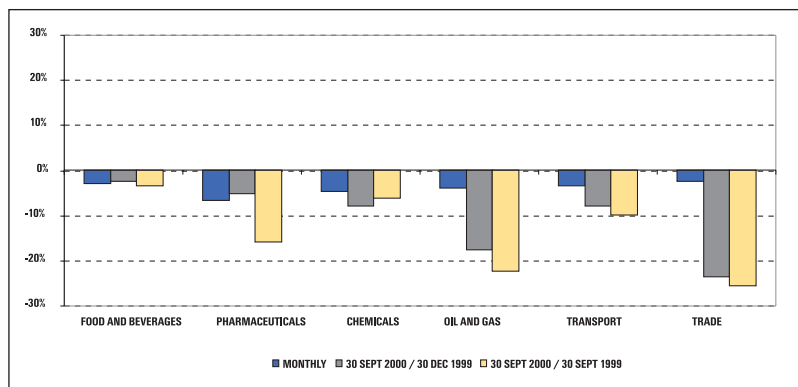
Value as of 30 September 2000	1,570.49	
Abs. Change in September 2000	-75.52	
Return in September 2000	-4.59%	
Max Value in September 2000	1,647.95	1.9.2000
Min Value in September 2000	1,570.49	29.9.2000
Max Value in History	1,806.98	30.12.1999
Min Value in History	1,318.83	1.7.1998
Return from 30 Sept 1999 to 30 Sept 2000	-7.09%	
Return from 31 Dec 1999 to 30 Sept 2000	-13.09%	

### PIX - INVESTMENT FUNDS INDEX AND TURNOVER OF INVESTMENT FUNDS IN MIO SIT FROM 1 OCTOBER 1999 TO 30 SEPTEMBER 2000



### INVESTMENT FUNDS INDEX - PIX

Value as of 30 September 2000	1,233.48	
Abs. Change in September 2000	-60.11	
Return in September 2000	-4.65%	
Max Value in September 2000	1,306.46	1.9.2000
Min Value in September 2000	1,233.48	29.9.2000
Max Value in History	1,633.77	19.10.1999
Min Value in History	965.15	29.4.1999
Return from 30 Sept 1999 to 30 Sept 2000	-17.73%	
Return from 31 Dec 1999 to 30 Sept 2000	-16.85%	

**RETURNS OF INDUSTRIAL SECTOR INDICES FROM 30 SEPTEMBER 1999 TO 30 SEPTEMBER 2000**

**INDUSTRIAL SECTOR INDICE**

	Value as of 30 Sept 2000	Abs. Change in Sept. 2000	Return in September 2000
FOOD AND BEVERAGES	1,698.43	-51.34	-2.93%
PHARMACEUTICALS	1,677.05	-118.76	-6.61%
CHEMICALS	1,628.12	-81.06	-4.74%
OIL AND GAS	1,767.03	-69.84	-3.80%
TRANSPORT	1,518.84	-51.28	-3.27%
TRADE	1,517.49	-37.34	-2.40%

**3. Price movements of selected shares**

There was a distinctly negative trend in price movements on Ljubljana Stock Exchange in September 2000. The prices of only five shares of those listed on the official market increased. The highest price growth rate was recorded by shares of the company Zdravilišče Moravske Toplice (8.70%). A price increase of between 1% and 5% was recorded by ordinary shares of the companies Kovinotehna, Salus and Tehnunion and by preferred shares of the company Kovinotehna. The prices of twenty-nine shares of those listed on the official market decreased, the highest decline of 10.90% was recorded by Živila Kranj. Shares of the companies Istrabenz, Pivovarna Laško, Intereuropa, Comet and Krka recorded a decline of more than 5%.

In a one year period the value of two shares of those listed on the official market increased - ordinary shares of the company Salus by 3.29% and preferred shares of the bank Banka Vipava by 2.73%, while the value of twenty-eight shares fell - shares of Kovinotehna (ordinary and preferred), Nika and Tehnunion were the most affected.

**TOP 5 GAINERS LISTED ON THE OFFICIAL MARKET IN SEPTEMBER 2000**

ISSUER	30 Sept 2000/ 31 Aug 2000	30 Sept 2000/ 31 Dec 1999	30 Sept 2000/ 30 Sept 1999
Zdrav. Moravske toplice	8.70%	-20.02%	-8.76%
Kovinotehna preferred	4.50%	-39.28%	-47.50%
Salus	2.84%	-3.18%	3.29%
Tehnunion	2.13%	-33.89%	-41.42%
Kovinotehna common	1.02%	-39.69%	-51.90%

**TOP 5 LOSERS LISTED ON THE OFFICIAL MARKET IN SEPTEMBER 2000**

ISSUER	30 Sept 2000/ 31 Aug 2000	30 Sept 2000/ 31 Dec 1999	30 Sept 2000/ 30 Sept 1999
Živila	-10.90%	n.a.	n.a.
Krka	-9.68%	-7.78%	-14.70%
Comet	-7.07%	-11.48%	-10.34%
Intereuropa	-6.38%	-6.95%	-13.15%
Pivovarna Laško	-5.82%	n.a.	n.a.

**4. News of the month**

In September activities relating to mergers and acquisitions were once again more intensive: a takeover bid for the company Radenska was launched by the company Pivovarna Laško (shares of both companies are listed on the official market); a takeover bid for the company Color, Medvode, whose shares are trading on the free market, was launched by the company Sava, whose shares are listed on the official market.

- The monthly inflation rate (the cost of living index) in September was 1.4% vs. 0.3% in August. The year on year inflation rate was 8.9% and 7.0% in the first nine months of 2000. The annual inflation rate was 8% in 1999.
- The value of SIT depreciated in September. The Bank of Slovenia exchange rate reached SIT 208.6021 for 1 EUR (vs. SIT 207.8775 on 31 August and SIT 196.6613 on 30 September 1999). On 30 September, the Slovenian tolar exchange rate for USD was SIT 237.2366 for 1 USD (vs. SIT 234.1754 one month ago and SIT 186.3558 one year ago).

**5. RATIOS AS OF 30 SEPTEMBER 2000**
**OFFICIAL MARKETS A AND B**

	P / E *	DIVIDEND YIELD	MARKET BOOK RATIO	TURNOVER RATIO **
<b>FOOD AND BEVERAGES</b>				
Droga Portorož	7.86	4.59%	0.84	0.17
Kolinska Ljubljana	7.66	4.46%	0.51	0.16
Mlinotest Ajdovščina	18.88	0.85%	0.75	0.44
Pivovarna Laško	13.60	3.07%	1.14	0.24
Pivovarna Union	13.57	2.61%	1.16	0.27
Radenska Radenci	20.97	1.95%	0.59	0.17
Žito Ljubljana	11.32	2.28%	0.50	0.23
<b>PHARMACEUTICALS</b>				
Krka Novo mesto	17.96	2.31%	1.44	0.13
Lek Ljubljana	20.58	2.41%	1.42	0.17
<b>NONMETALLICS</b>				
Comet Zreče	7.00	3.46%	0.61	0.10
<b>CHEMICALS</b>				
Etol Celje	15.59	5.11%	0.66	0.24
Sava Kranj	14.60	2.89%	0.59	0.19
<b>CONSTRUCTIONS</b>				
GP Grosuplje	23.20	0.00%	0.15	0.05
<b>TRADE</b>				
Emona obala Koper ***	5.58	0.00%	0.33	0.21
Koloniale Maribor	7.41	2.64%	0.50	1.29
Kovinotehna Celje	11.58	0.00%	0.23	1.78
Mercator Ljubljana	14.00	0.00%	0.69	0.25
Salus Ljubljana	6.16	7.96%	1.00	0.08
Merkur Kranj	10.89	3.80%	0.53	0.47
Tehnunion Ljubljana	5.21	5.18%	0.52	0.81
Živila Kranj	8.20	6.12%	0.44	0.18
<b>OIL AND GAS</b>				
Istrabenz Koper	35.22	2.67%	0.71	0.06
Petrol Ljubljana	37.86	2.09%	0.76	0.23
<b>PUBLISHING</b>				
Delo Ljubljana	12.84	0.00%	3.17	0.22
<b>HEALTH RESORT</b>				
Terme Čatež	8.87	3.12%	0.52	0.19
Zdrav. Moravske Toplice	15.17	0.00%	0.54	0.10
<b>TRANSPORT</b>				
Aerodrom Ljubljana *****	11.39	4.53%	0.89	0.09
Intereuropa Koper	8.06	6.21%	0.79	0.29
Luka Koper *****	14.89	4.63%	0.96	0.19
<b>BANKS</b>				
Banka Koper	9.70	6.35%	0.87	0.28
Banka Vipava	34.81	2.83%	0.71	0.00
Dolenjska banka	11.21	10.00%	0.51	0.80
Probanka Maribor	1.55	5.93%	0.78	0.48
SKB banka	****	0.00%	0.64	0.42
<b>OTHER FINANCIAL INTERMEDIATION</b>				
Nika Brežice	****	0.00%	4.53	0.00
<b>UNDETERMINED</b>				
BTC	8.55	3.14%	0.64	0.21

Calculations have been prepared according to unconsolidated financial statement on 31 Dec 1999, statements are consolidated for the following: Emona obala Koper, Istrabenz, Mercator, Petrol, Radenska, Sava, Tehnunion, Živila and Žito. Calculations have been calculated by average number of shares traded in year 1999.

\* P / E = PRICE / EARNING PER SHARE

\*\* Yearly turnover / average capitalisation on 30 Sept 2000, 31 Mar 2000 and 30 Sept 1999.

\*\*\* Shares of daughter company are excluded.

\*\*\*\* Loss in year 1999.

\*\*\*\*\* By Aerodrom and Luka Koper P / E is calculated on all shares.

## 6. Capitalisation

On 30 September 2000 the total market capitalisation of securities, traded on the Exchange (including shares of investment companies) amounted to SIT 1,014.82 billion, almost SIT 32 billion lower than its level on 31 August. The decrease was mostly due to a decreased market capitalisation of the official market shares by SIT 22 billion, which in turn was due to the share price drop in the last month. At the end of September 2000 the market capitalisation of forty-six investment funds was SIT 139.57 billion. The total market capitalisation of securities, traded on the Exchange increased by 13.52% in a one year period.

The market capitalisation of the shares listed on the official market of the Exchange increased from SIT 454.40 billion to SIT 480.20 billion or by 5.68% in one year's time. The capitalisation of shares on the free market increased in the same period by 22.23%. At the end of September 2000, the market capitalisation of all shares traded on the Exchange (official and free markets) (SIT 616.68 billion) made up 16.96% of GDP in the year 1999 - SIT 3,637 billion at current prices. (Source: Statistical Office of the Republic of Slovenia, April 2000).

## MARKET CAPITALISATION ON THE LJUBLJANA STOCK EXCHANGE IN MIO SIT

DATE	OFFICIAL MARKETS A AND B				FREE MARKET				
	TOTAL *	INDEX t / (t-1)	SHARES	BONDS	SHARES	BONDS	INV.FUNDS	PENSION COUPONS	FOREIGN OWNERSHIP
30 Sep 1999	893,925	100	454,400	192,392	111,665	16,557	118,911		8.90%
31 Oct 1999	901,646	101	440,774	198,532	115,786	17,074	125,554	3,926	8.34%
30 Nov 1999	899,672	100	434,364	198,933	121,478	17,224	120,413	7,260	8.09%
31 Dec 1999	919,692	102	432,710	203,140	133,752	17,622	125,359	7,109	7.98%
31 Jan 2000	1,025,675	112	484,587	200,652	141,174	18,483	173,226	7,553	7.59%
29 Feb 2000	1,015,726	99	473,775	218,368	136,804	20,547	159,330	6,901	7.23%
31 Mar 2000	1,031,277	102	495,683	228,757	135,443	20,463	144,700	6,231	7.10%
30 Apr 2000	1,036,131	100	494,800	235,086	134,590	20,890	144,365	6,399	7.01%
31 May 2000	1,019,044	98	480,711	237,911	134,213	22,459	137,732	6,016	6.86%
30 June 2000	1,030,455	101	478,476	241,201	139,433	23,886	141,277	6,181	6.73%
31 July 2000	1,020,058	99	490,924	222,286	138,248	23,524	139,059	6,019	6.81%
31 Aug 2000	1,046,803	103	502,399	228,054	141,939	23,812	144,849	5,749	6.97%
30 Sep 2000	1,014,816	97	480,196	229,056	136,483	24,182	139,568	5,332	

\* including investment funds

## 7. Foreign investments

### CHANGES IN FOREIGN OWNERSHIP

ISSUER	Balance as of 31 Aug 2000 (in %)	Balance as of 31 July 2000 (in %)	% change 31 Aug 2000/31 July 2000	Market capitalisation as of 31 Aug 2000 (in mio SIT)
PIVOVARNA LAŠKO	2.7944	2.7923	0.07%	19,155
PETROL	1.8878	1.8883	-0.02%	41,129
SKB BANKA	49.7367	49.7569	-0.04%	11,582
KRKA	8.2242	8.2278	-0.04%	93,262
SAVA	1.3733	1.3746	-0.09%	27,449
LEK	20.2774	20.3040	-0.13%	61,060
PIVOVARNA UNION	1.0973	1.1013	-0.36%	18,192

In September a net inflow of foreign investments amounted to SIT 948.9 million, of which an inflow of SIT 110.3 million was recorded by the exchange transactions (Source: the Bank of Slovenia). Exchange transactions recorded a net inflow for the first time after April 2000. A net inflow of SIT 3.48 billion of foreign investment was recorded in the first nine months of 2000. The off-the-exchange market contributed an inflow of SIT 3.56 billion while the exchange market had a net outflow of SIT 81 million.

Foreign investors accounted for a 1.20% of the shares turnover on the Exchange in September. This value was slightly lower in comparison to the previous month. The share of foreign ownership in the market capitalisation of shares on the Exchange was 6.97% at the end of August staying at its end of July level. The share of foreign ownership reached its highest level in May 1998 - 12.23%.

### NUMBER OF ISSUERS, TRADED SECURITIES AND MEMBERS ON LJUBLJANA STOCK EXCHANGE

	31 Dec 1998	31 Dec 1999	31 Aug 2000	30 Sept 2000
<b>NUMBER OF ISSUERS</b>	<b>154</b>	<b>210</b>	<b>226</b>	<b>227</b>
<b>OFFICIAL MARKETS A and B</b>	<b>49</b>	<b>49</b>	<b>57</b>	<b>57</b>
SHARES	28	28	36	36
BONDS	21	21	21	21
<b>FREE MARKET</b>	<b>105</b>	<b>161</b>	<b>169</b>	<b>170</b>
SHARES	62	102	111	112
BONDS	13	12	11	11
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
<b>NUMBER OF SECURITIES</b>	<b>173</b>	<b>237</b>	<b>265</b>	<b>266</b>
<b>OFFICIAL MARKETS A and B</b>	<b>67</b>	<b>74</b>	<b>92</b>	<b>92</b>
SHARES	29	30	38	38
BONDS	38	44	54	54
<b>FREE MARKET</b>	<b>106</b>	<b>163</b>	<b>173</b>	<b>174</b>
SHARES	63	104	113	114
BONDS	13	12	13	13
INVESTMENT FUNDS	30	46	46	46
PENSION COUPONS		1	1	1
<b>NO. OF SHORT-TERM SECURITIES</b>	<b>15</b>	<b>15</b>	<b>6</b>	<b>7</b>
<b>NO. OF PRIVATISATION SHARES</b>	<b>103</b>	<b>161</b>	<b>176</b>	<b>177</b>
OFFICIAL MARKETS A and B	22	24	31	31
FREE MARKET SHARES	51	91	99	100
FREE MARKET INVESTMENT FUNDS	30	46	46	46
NUMBER OF MEMBERS	38	35	35	34

## 8. In brief

### Expansion of listed securities on the official market

- On 29 September additional 499 preferred shares with trading code LEKB and 1 ordinary share with trading code LEKA of the company Lek were admitted to trading, thus increasing the total number of preferred shares to 138,145 and ordinary shares to 1,790,623.

### New shares admitted to the free market

- On 13 September 26,860 shares (the nominal value of one share is SIT 12,000) of the company EMONA - KRMILA were admitted to the free market. Trading code is EMKG, first trading date: 29 September 2000.

### NET INFLOW OF FOREIGN PORTFOLIO INVESTMENTS BY MONTH IN YEAR 2000 IN MIO SIT

Year 2000	Exchange market	Off exchange market	Total	Turnover of foreign investors on the exchange
January	112.50	62.60	175.10	619.50
February	-179.80	-2.20	-182.00	882.70
March	-6.40	-52.80	-59.20	508.50
April	164.30	23.40	187.70	396.90
May	-94.70	1,041.20	946.50	295.80
June	-135.07	425.43	290.37	201.31
July	-13.20	602.60	589.40	128.59
August	-39.11	622.74	583.63	230.66
<b>September</b>	<b>110.29</b>	<b>838.59</b>	<b>948.88</b>	<b>228.28</b>
<b>Total in Year 2000</b>	<b>-81.18</b>	<b>3,561.56</b>	<b>3,480.38</b>	<b>3,492.25</b>
Total in Year 1999	-2,269.19	674.01	-1,595.09	3,163.40
Total in Year 1998	2,761.20	-2,104.00	657.30	14,333.90
Total in Year 1997	8,440.86	9,965.96	18,406.81	24,090.40
Total in Year 1996	7,439.48	3,381.38	10,820.86	9,718.80

### Expansion of securities trading on the free market

- On 1 September an additional 219 preferred shares with trading code RGP (the nominal value of one share is SIT 2,000) and 2,462 ordinary shares with trading code RGS (the nominal value of one share is SIT 1,000) of the company Zdravilišče Rogaška, were admitted to trading.
- On 5 September additional 51,907 shares (the nominal value of one share is SIT 1,000) of the company Klasje Celje, stemming from privatisation with trading code KLAG were admitted to trading.
- On 5 September an additional 134,997 shares (the nominal value of one share is SIT 6,000) of the company Cinkarna Celje, stemming from privatisation with trading code CICC were admitted to trading.

### Temporary suspension of trading

- From 5 September to 8 September shares of the companies Radenska and Pivovarna Laško were suspended from trading because of non-compliance with disclosure requirements.
- From 8 September to 11 September shares of the company Sava were suspended from trading because of non-compliance with disclosure requirements.

### Suspension of a Stock Exchange member from trading

- On 30 September the Stock Exchange member TMB Brokerage House was suspended from trading due to its acquisition by the Stock Exchange member AC-BPH, Inc.

### Other

- On 15 September a revision of Stock Exchange Indices was made which resulted in:
  - from 1 October shares of Salus will be added to indices SBI 20 and SBI 20NT and shares of Delo will be excluded;
  - from 1 October shares of companies Cementarna Trbovlje, Grand hotel Union, Toplice Dobrna and Valkarton will be added to the index IPT, shares of companies Jata - reja, Slovenijales, Tosama and Veletrgovina Potrošnik will be excluded;
  - from 1 October shares of Mercata will be added to the index PIX and shares of Vizije excluded;
  - from 1 October shares of Mlinotest will be added to the index Food and beverages;
  - from 1 October shares of Salus will be excluded from the index Trade;
  - from 1 October bonds of the bank Banka Vipava 4th issue and Krekova banka 1st issue will be added to the index BIO due to a new, additional criterion, which includes five most traded, foreign currency denominated bonds, if the condition of having been traded on at least 40% of available trading days is not met by a minimum of three bond issues, over a specified time period;
  - from 1 October the values of Industrial Sector Indices and the index IPT as at 1 July, the starting day of their calculation, will be adjusted to the value of the index SBI 20 on that day, 1,624.17 points, because of better comparison with the Index SBI 20.

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