

Ljubljana stock exchange

monthly statistical report



October 2000

1. Turnover

The total turnover of securities on the Exchange amounted to SIT 19.64 billion in October 2000, which is 3.55% higher than the September figure and 29.11% lower than the October 1999 figure. The total value of SIT 192.92 billion of securities traded in the first ten trading months of 2000 was SIT 7 billion below the 1999 figure for the same period.

In October 2000, the highest share in the structure of the total turnover was reached by shares (60.49%). The share of turnover of shares of investment funds was 24.44% and of bonds was 13.63%. In October shares recorded the biggest increase in the share of turnover (by 14.07% points) after the three months of falling. This was mostly a result of decrease in the share of shares of investment funds by 20.57% points in the same period. Trading in short-term securities hasn't occurred in the last six months. Pension coupons made up 0.99% of the total turnover or SIT 195 million. The share of the official market in total turnover in October was 53.12%, which is also the average monthly figure of this year.

The average number of transactions per day in October was 1,334 or 28,020 transactions in twenty-one trading days. In the first ten months of 2000 the daily average of transactions was 1,590 and was below the average of 1,760 in 1999. In October 2000, like in the other months of this year, the most traded securities were shares of investment funds. The average number of transactions with shares of investment funds was 767 per day or 57.47% of total number of transactions, for shares the figures were 492 or 36.86%.

The average daily turnover was SIT 935 million, which is below the average of SIT 1 billion in 1999. The number of shares of companies traded was 2,980,956 and the number of shares of investment funds traded was 106,073,769.

All the most traded shares on the Exchange market (block trades are excluded) were shares of the official market. The five most traded shares of issuers Lek, Krka, Mercator, Radenska and Sava represented 31.00% of the turnover of shares on the Exchange. For the third month running the most traded bonds were bonds of 2nd issue of Slovenska odškodninska družba, which represented 24.45% of the turnover of bonds on the Exchange in October. Five most traded shares of PIDs (NFD 2, Zlata Moneta 1, Triglav steber 1, Triglav steber 2 and Pomurska Investicijska družba 2) in October represented 54.48% of the turnover of shares of PIDs on the Exchange. In October 2000, ten most active Exchange members concluded 62.10% of the total turnover. The most active members were Publikum, Nova Ljubljanska banka, Probanka, Abanka and Perspektiva BPD.

1.1. Block trading

In October 2000 101 block trades were reported by the Exchange members, with a total value of SIT 10.29 billion. The value of block trades represented 52.38% of the total turnover in October 2000 and was higher than its average level of 49% in 1999 and of 37% in 1998. In the first ten months of 2000 931 block trades were reported with the value of SIT 106.75 billion or 55.33% of the total turnover in the period concerned.

MONTHLY TURNOVER BY TYPE OF SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN CURRENT YEAR IN MIO SIT (single counted)

Year 1999	OFFICIAL MARKETS A AND B		FREE MARKET				TOTAL	INDEX t / (t-1)	
	SHARES	BONDS	SHARES	BONDS	INVESTMENT FUNDS	PENSION COUPONS			SHORT TERM SECURITIES
October	10,694	5,386	2,178	551	8,586	260	52	27,707	100
November	8,951	2,246	3,526	269	4,400	835	1,201	21,428	77
December	23,072	3,657	6,799	603	8,659	606	883	44,278	207
Total 1999	134,113	30,769	34,310	4,529	53,802	1,701	6,446	265,671	
Year 2000									
January	6,940	4,622	3,316	446	4,041	304	1,092	20,762	47
February	7,836	3,135	3,028	4,389	3,120	186	59	21,753	105
March	10,217	5,162	5,448	647	6,415	132	0	28,021	129
April	5,218	4,462	2,692	1,296	2,729	121	257	16,776	60
May	4,631	2,810	1,948	870	4,747	160	0	15,167	90
June	9,945	3,813	3,828	857	4,828	124	0	23,393	154
July	7,848	3,373	3,748	691	1,832	63	0	17,555	75
August	4,679	747	1,659	821	2,900	85	0	10,889	62
September	5,308	1,932	4,824	967	5,835	100	0	18,966	174
October	8,788	1,645	3,180	1,033	4,800	195	0	19,640	104
Total 2000	71,411	31,699	33,670	12,017	41,248	1,469	1,408	192,922	

STRUCTURE OF TURNOVER IN SECURITIES, IN NUMBER OF SECURITIES AND TRANSACTIONS ON THE LJUBLJANA STOCK EXCHANGE IN OCTOBER 2000

TYPE OF SECURITIES	TURNOVER IN MIO SIT	VOLUME	NUMBER OF TRANSACTIONS
SHARES	11,968	2,980,956	10,327
INVESTMENT FUNDS	4,800	106,073,769	16,104
BONDS	2,678	160,336	533
PENSION COUPONS	195	4,597,556	1,056
TOTAL	19,640	113,812,617	28,020

BLOCK TRADING IN OCTOBER 2000

	TURNOVER IN MIO SIT	NUMBER OF TRANSACTIONS	SHARE IN TURNOVER
OFFICIAL MARKETS A AND B	6,239	46	60.64%
SHARES	5,127	30	82.18%
BONDS	1,112	16	17.82%
FREE MARKET	4,049	55	39.36%
SHARES	2,060	29	50.88%
BONDS	577	8	14.26%
INVESTMENT FUNDS	1,326	16	32.76%
PENSION COUPONS	85	2	2.10%
TOTAL	10,287	101	100.00%

MOST TRADED SHARES ON THE LJUBLJANA STOCK EXCHANGE IN OCTOBER 2000

ISSUER	TURNOVER IN MIO SIT (BLOCK TRADES EXCLUDED)	CAPITALISATION IN MIO SIT AS OF 31 OCTOBER 2000	NO. OF TRANSACTIONS (BLOCK TRADES INCLUDED)
LEK - CLASS A	884	68,053	1,075
KRKA	501	92,290	1,114
MERCATOR	366	41,265	676
RADENSKA	262	8,347	711
SAVA	214	26,366	530
OTHERS	2,554	403,818	6,221
TOTAL	4,782	640,138	10,327

TURNOVER BY LJSE MEMBERS IN OCTOBER 2000

MEMBER	TURNOVER IN MIO SIT	SHARE
PUBLIKUM	4,576	11.65%
NOVA LJUBLJANSKA BANKA	3,577	9.11%
PROBANKA	3,002	7.64%
ABANKA	2,911	7.41%
PERSPEKTIVA BPD	2,418	6.16%
OTHERS	22,797	58.04%
TOTAL	39,281	100.00%

MOST TRADED BONDS ON THE LJUBLJANA STOCK EXCHANGE IN OCTOBER 2000

ISSUER	TURNOVER IN MIO SIT (BLOCK TRADES EXCLUDED)	CAPITALISATION IN MIO SIT AS OF 31 OCTOBER 2000	NUMBER OF TRANSACTIONS (BLOCK TRADES INCLUDED)
SL. ODSK. DRUZBA 2.ISSUE	413	16,483	268
BANKA VIPA 5.ISSUE	129	419	3
RS 4.ISSUE	87	30,892	48
SL. RAZVOJNA DRUZBA	51	4,695	37
RS 15. ISSUE SERIES E	47	9,094	10
OTHERS	262	197,645	167
TOTAL	989	259,226	533

MOST TRADED INVESTMENT FUNDS IN OCTOBER 2000

ISSUER	TURNOVER IN MIO SIT (BLOCK TRADES EXCLUDED)	CAPITALISATION IN MIO SIT AS OF 31 OCTOBER 2000	NUMBER OF TRANSACTIONS (BLOCK TRADES INCLUDED)
NFD 2	718	9,117	2,330
ZLATA MONETA 1	351	4,767	698
TRIGLAV STEBER 1	298	14,666	1,151
TRIGLAV STEBER II	271	6,427	1,403
POM. INV.DRUZBA 2	254	1,562	407
OTHERS	1,581	114,700	10,115
TOTAL	3,473	151,240	16,104

2. Indices

2.1. The Slovenian Stock Exchange Index - SBI 20

In the beginning of October the downward trend of the index SBI 20, which had persisted since the middle of August 2000, moved upwards. In October the value of the index SBI 20 increased by 2.70% from 1,632.29 points to 1,676.42 points.

The index SBI 20 twice changed its trend of movement during the month, hence it didn't yield a significant return. Between 1 and 10 October the index SBI 20 continued to grow and reached 1,686.14 points, which was its highest level of the month. After that index was traded at a slightly higher volatility. In 21 trading days in October the index decreased over ten trading days. The highest average daily change of SBI 20 was 0.99%. The highest increase in value was recorded on 10 October - by 16.51 points and the biggest drop on 13 October - by 14.37 points.

2.2. The Non-weighted Slovenian Stock Exchange Index - SBI 20NT

The performance of the Non-weighted Slovenian Stock Exchange Index - SBI 20NT in October was similar in movement to the index SBI 20. Those similar movements have been characteristic since the starting day of calculation of the index SBI 20NT, 1 July 2000. In October the value of the index SBI 20NT increased by 1.11% from 1,638.53 points to 1,656.69 points. The average daily change of SBI 20NT during the whole month was between 0.02% and 0.80%.

2.3. The Free Market Index - IPT

In October only the non-sector index IPT, which is composed of ordinary shares of 15 different issuers from the free market, recorded a negative nominal return. At the end of October the value of IPT was 1,483.55 points, hence it recorded a 5.54% decrease compared to the value at the end of September, when it was 1,570.49 points. The value of IPT did not change significantly

until 18 October. After that it recorded considerable downward movements and its value dropped by 4.68% by the end of the month.

2.4. Index of Authorised Investment Funds - PIX

The highest increase in October was recorded by the index PIX (beside Pharmaceuticals industrial sector index). In October the value of the index PIX increased by 9.99% from 1,233.48 points to 1,356.67 points. During the whole month the index PIX recorded a positive performance and so the spread between the minimum and maximum value was the highest compared to other indices. It amounted to 142.39 points. The highest increase in value was recorded on 5 October - by 2.51% and the biggest drop on 16 October - by 1.11%.

2.5. The Stock Exchange Bond Index - BIO

In October the Bond Index BIO started trading at the value of 107.24 points and its value did not change for most of the month. The value of BIO at the end of October was 107.35 points, hence BIO recorded a 0.10% increase in value in October.

2.6. Industrial Sector Indices

In October the value of three industrial sector indices increased (Pharmaceuticals, Transport and Trade). The highest increase was recorded by the index Pharmaceuticals (11.92%) due to the constant and high growth of prices of both shares included in the index, Krka and Lek. In the other two sectors, which recorded an upward trend in this month, the indices recorded a more modest increase by 1.63% for Trade and 1.35% for Transport. The value of other three industrial sector indices declined (Food and beverages, Oil and gas and Chemicals). The highest increase was recorded by the index Food and beverages by 5.52%. The index Chemicals dropped by 3.39% and index Oil and gas by 1.24%.

SBI 20 - SLOVENIAN STOCK EXCHANGE INDEX AND TURNOVER OF SHARES ON OFFICIAL MARKET IN MIO SIT FROM 1 NOVEMBER 1999 TO 31 OCTOBER 2000



SLOVENIAN STOCK EXCHANGE INDEX - SBI 20

Value as of 31 October 2000	1,676.42
Abs. Change in October 2000	44.13
Return in October 2000	2.70%
Max Value in October 2000	1,686.14 10 Oct 2000
Min Value in October 2000	1,632.31 2 Oct 2000
Max Value in History	2,026.47 10 Aug 1998
Min Value in History	891.93 10 Sep 1996
Return from 31 Oct 1999 to 31 Oct 2000	-9.14%
Return from 31 Dec 1999 to 31 Oct 2000	-7.19%

IPT - FREE MARKET INDEX AND TURNOVER OF SHARES ON FREE MARKET IN MIO SIT FROM 1 NOVEMBER 1999 TO 31 OCTOBER 2000



FREE MARKET INDEX - IPT

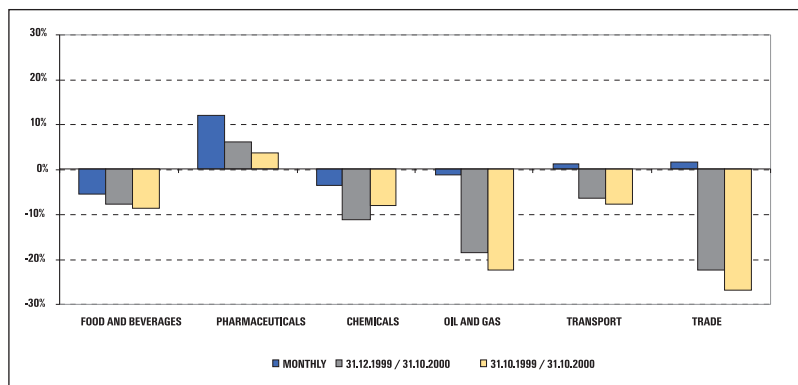
Value as of 31 October 2000	1,483.55
Abs. Change in October 2000	-86.94
Return in October 2000	-5.54%
Max Value in October 2000	1,569.43 10 Oct 2000
Min Value in October 2000	1,469.64 26 Oct 2000
Max Value in History	1,806.98 30 Dec 1999
Min Value in History	1,318.83 1 July 1998
Return from 31 Oct 1999 to 31 Oct 2000	-12.20%
Return from 31 Dec 1999 to 31 Oct 2000	-17.90%

PIX - INVESTMENT FUNDS INDEX AND TURNOVER OF INVESTMENT FUNDS IN MIO SIT FROM 1 NOVEMBER 1999 TO 31 OCTOBER 2000



INVESTMENT FUNDS INDEX - PIX

Value as of 31 October 2000	1,356.67
Abs. Change in October 2000	123.19
Return in October 2000	9.99%
Max Value in October 2000	1,356.67 30 Oct 2000
Min Value in October 2000	1,214.28 3 Oct 2000
Max Value in History	1,633.77 19 Oct 1999
Min Value in History	965.15 29 Apr 1999
Return from 31 Oct 1999 to 31 Oct 2000	-12.10%
Return from 31 Dec 1999 to 31 Oct 2000	-8.55%

RETURNS OF INDUSTRIAL SECTOR INDICES FROM 31 OCTOBER 1999 TO 31 OCTOBER 2000

INDUSTRIAL SECTOR INDICES

	Value as of 31 Oct 2000	Abs. Change in October 2000	Return in October 2000
FOOD AND BEVERAGES	1,604.61	-93.82	-5.52%
PHARMACEUTICALS	1,877.03	199.98	11.92%
CHEMICALS	1,572.90	-55.22	-3.39%
OIL AND GAS	1,745.17	-21.86	-1.24%
TRANSPORT	1,539.29	20.45	1.35%
TRADE	1,542.21	24.72	1.63%

3. Price movements of selected shares

In October 2000 the prices of twenty-two shares of those listed on the official market increased, five of them by more than 10%. The highest price growth rate was recorded by shares of the bank SKB banka (24.98%). Ordinary and preferred shares of the company Lek, ordinary shares of Tehnounion and Comet also recorded a more than 10% growth in share price in October. The prices of fourteen shares of those listed on the official market decreased, the highest decline of 26.15% was recorded by Radenska. The shares of GPG, Pivovarna Laško, Aerodrom and Probanka also recorded a more than 5% decline in price in October.

In one year period the value of six shares of those listed on the official market increased - among them SKB banka with the highest rise of 14.96%, ordinary and preferred shares of the company Lek and shares of bank Banka Vipava. The shares of Salus and Dolenjska banka reached the same value as the year before. The value of twenty-three shares fell - shares of Kovinotehna (ordinary and preferred), Tehnounion, Petrol and Nika were the most affected.

TOP 5 GAINERS LISTED ON THE OFFICIAL MARKET IN OCTOBER 2000

ISSUER	30 Sept 2000/ 31 Oct 2000	31 Dec 1999/ 31 Oct 2000	31 Oct 1999/ 31 Oct 2000
SKB banka	24.98%	8.69%	14.96%
Lek preferred	15.69%	11.10%	7.00%
Lek common	14.69%	13.00%	8.62%
Tehnounion	13.97%	-24.66%	-27.36%
Comet	11.84%	-1.01%	1.75%

TOP 5 LOSERS LISTED ON THE OFFICIAL MARKET IN OCTOBER 2000

ISSUER	30 Sept 2000/ 31 Oct 2000	31 Dec 1999/ 31 Oct 2000	31 Oct 1999/ 31 Oct 2000
Radenska	-26.15%	-22.95%	-25.30%
GPG	-10.87%	-22.64%	-10.87%
Pivovarna Laško	-6.87%	n.a.	n.a.
Aerodrom	-6.69%	-13.93%	-12.63%
Probanka	-6.47%	-87.75%	-87.32%

4. News of the month

- In October activities relating to mergers and acquisitions were very intensive: The most active chemical company was Sava, which concluded a takeover of the company Color, Medvode and acquisition of Hotel Toplice, Bled. A takeover of the company Radenska by Pivovarna Laško in food and beverages sector was concluded and shareholders of Pivovarna Laško decided to issue an additional number of shares. In trade sector the company Živila Kranj concluded a takeover of the company Gorenjski sejem, Kranj. A takeover bid for the bank Banka Koper was launched by three companies, listed on the official market, Luka Koper, Istrabenz and Intereuropa.
- Shares of SKB banka and Lek were the highest gainers in October. SKB banka announced that the bank Raiffeisen Zentralbank Oesterreich, AG Wien acquired 6.45% of its shares. Lek announced the intention of listing its depositary receipts GDR on a foreign stock exchange at the beginning of next year.
- The monthly inflation rate (the cost of living index) in October was 0.6% vs. 1.4% in September. The year on year inflation rate was 9% and 7.6% in the first ten months of 2000. The annual inflation rate was 8% in 1999.
- The value of SIT depreciated in October. The Bank of Slovenia exchange rate reached SIT 209.3755 for 1 EUR (vs. SIT 208.6021 on 30 September and SIT 196.5308 on 31 October 1999). On 31 October, the Slovenian tolar exchange rate for USD was SIT 246.4111 for 1 USD (vs. SIT 237.2366 one month ago and SIT 188.0498 one year ago).

5. Ratios as of 31 October 2000
OFFICIAL MARKETS A AND B

SECTOR	P / E *	DIVIDEND YIELD	MARKET BOOK RATIO	TURNOVER RATIO **
BANKS				
Banka Koper	9.83	6.26%	0.89	0.24
Banka Vipava	36.35	2.71%	0.74	0.04
Dolenjska banka	11.21	10.00%	0.51	0.93
Probanka Maribor	12.13	6.34%	0.73	0.45
SKB banka	****	0.00%	0.79	0.57
OTHER FINANCIAL INTERMEDIATION				
Nika Brežice	****	0.00%	*****	0.00
PHARMACEUTICALS				
Krka Novo mesto	19.68	2.11%	1.57	0.13
Lek Ljubljana	23.60	2.10%	1.63	0.16
CONSTRUCTIONS				
GP Grosuplje	20.68	0.00%	0.14	0.04
HEALTH RESORT				
Terme Čatež	8.81	3.14%	0.52	0.18
Zdrav. Moravske Toplice	15.00	0.00%	0.54	0.09
FOOD AND BEVERAGES				
Droga Portorož	8.09	4.46%	0.86	0.20
Kolinska Ljubljana	7.66	4.46%	0.51	0.15
Mlinotest Ajdovščina	18.75	0.85%	0.74	0.45
Pivovarna Laško	12.67	3.29%	1.06	0.27
Pivovarna Union	14.14	2.50%	1.21	0.26
Radenska Radenci	15.49	2.64%	0.44	0.20
Žito Ljubljana	10.80	2.39%	0.48	0.21
CHEMICALS				
Etol Celje	15.86	5.02%	0.67	0.25
Sava Kranj	14.70	2.87%	0.59	0.18
OIL AND GAS				
Istrabenz Koper	36.10	2.60%	0.73	0.06
Petrol Ljubljana	36.55	2.16%	0.74	0.23
NONMETALLICS				
Comet Zreče	7.83	3.09%	0.68	0.09
REAL ESTATE / TRADE				
BTC	8.39	3.20%	0.63	0.19
TRANSPORT				
Aerodrom Ljubljana *****	10.63	4.85%	0.83	0.08
Intereuropa Koper	8.58	5.83%	0.84	0.21
Luka Koper *****	15.11	4.56%	0.97	0.18
TRADE				
Emona obala Koper ***	5.38	0.00%	0.31	0.22
Koloniale Maribor	7.39	2.65%	0.50	1.35
Kovinotehna Celje	12.33	0.00%	0.24	1.37
Mercator Ljubljana	14.52	0.00%	0.72	0.22
Salus Ljubljana	6.28	7.81%	1.02	0.08
Merkur Kranj	11.09	3.73%	0.54	0.35
Tehnounion Ljubljana	5.94	4.55%	0.59	0.76
Živila Kranj	8.54	5.88%	0.45	0.15
PUBLISHING				
Delo Ljubljana	12.84	0.00%	3.17	0.23

Calculations have been prepared according to unconsolidated financial statement on 31 Dec 1999, statements are consolidated for the following: Emona obala Koper, Istrabenz, Mercator, Petrol, Radenska, Sava, Tehnounion, Živila and Žito. Calculations has been calculated by average number of shares traded in year 1999.

- * P / E = PRICE / EARNING PER SHARE
- ** Yearly turnover / average capitalisation on 31 Oct 2000, 31 Mar 2000 and 31 Oct 1999.
- *** Shares of daughter company are excluded.
- **** Loss in year 1999.
- ***** By Aerodrom and Luka Koper P / E is calculated on all shares.
- ***** Due to the reduction of capital, ratio calculation makes no sense.

6. Capitalisation

On 31 October 2000 the total market capitalisation of securities, traded on the Exchange (including shares of investment companies) amounted to SIT 1,056.45 billion, almost SIT 42 billion higher than its level on 30 September. The increase was mostly due to an increased market capitalisation of the official market shares by SIT 20 billion and of the shares of investment funds by SIT 12 billion, which in turn were due to the share price growth in the last month. At the end of October 2000 the market capitalisation of forty-four investment funds was SIT 151.24 billion. The total market capitalisation of securities, traded on the Exchange increased by 17.17% in a one year period.

The market capitalisation of the shares listed on the official market of the Exchange increased from SIT 440.77 billion to SIT 501.14 billion or by 13.70% in one year's time. The capitalisation of shares on the free market increased in the same period by 20.05%. At the end of October 2000, the market capitalisation of all shares traded on the Exchange (official and free markets) (SIT 640.14 billion) made up 17.60% of GDP in the year 1999 - SIT 3,637 billion at current prices. (Source: Statistical Office of the Republic of Slovenia, April 2000).

MARKET CAPITALISATION ON THE LJUBLJANA STOCK EXCHANGE IN MIO SIT

DATE	TOTAL*	INDEX t/(t-1)	OFFICIAL MARKETS A AND B		FREE MARKET				
			SHARES	BONDS	SHARES	BONDS	INV.FUNDS	PENSION COUPONS	FOREIGN OWNERSHIP
31 Oct 1999	901,646	100	440,774	198,532	115,786	17,074	125,554	3,926	8.34%
30 Nov 1999	899,672	100	434,364	198,933	121,478	17,224	120,413	7,260	8.09%
31 Dec 1999	919,692	102	432,710	203,140	133,752	17,622	125,359	7,109	7.98%
31 Jan 2000	1,025,675	112	484,587	200,652	141,174	18,483	173,226	7,553	7.59%
29 Feb 2000	1,015,726	99	473,775	218,368	136,804	20,547	159,330	6,901	7.23%
31 Mar 2000	1,031,277	102	495,683	228,757	135,443	20,463	144,700	6,231	7.10%
30 Apr 2000	1,036,131	100	494,800	235,086	134,590	20,890	144,365	6,399	7.01%
31 May 2000	1,019,044	98	480,711	237,911	134,213	22,459	137,732	6,016	6.86%
30 June 2000	1,030,455	101	478,476	241,201	139,433	23,886	141,277	6,181	6.73%
31 July 2000	1,020,058	99	490,924	222,286	138,248	23,524	139,059	6,019	6.81%
31 Aug 2000	1,046,803	103	502,399	228,054	141,939	23,812	144,849	5,749	6.97%
30 Sep 2000	1,014,816	97	480,196	229,056	136,483	24,182	139,568	5,332	6.87%
31 Oct 2000	1,056,450	104	501,136	235,206	139,002	24,020	151,240	5,846	

* including investment funds

7. Foreign investments

CHANGES IN FOREIGN OWNERSHIP

ISSUER	Balance as of 30 Sept 2000 (in %)	Balance as of 31 Aug 2000 (in %)	% change 31 Aug 2000/ 30 Sept 2000	Market capitalisation as of 30 Sept 2000 (in mio SIT)
LEK	20.4910	20.2774	1.04%	68,053
SAVA	1.3775	1.3733	0.30%	26,366
SKB BANKA	49.8769	49.7367	0.28%	13,965
PETROL	1.8875	1.8878	-0.02%	38,627
PIVOVARNA LAŠKO	2.7928	2.7944	-0.06%	16,800
KRKA	8.2155	8.2242	-0.11%	92,290
PIVOVARNA UNION	1.0731	1.0973	-2.25%	18,046

In October a net inflow of foreign investments amounted to SIT 3.9 billion, which is a significantly higher figure compared to the previous months of current year. A net inflow of SIT 7.37 billion of foreign investment was recorded in the first ten months of 2000. The off-the-exchange market contributed an inflow of SIT 7.34 billion and the exchange market had a net inflow of SIT 32.2 million.

In October exchange transactions recorded a net inflow for the second month running. It amounted to SIT 113.3 million.

Foreign investors accounted for a 2.47% of the shares turnover on the Exchange in October, which is the highest percentage this year. The share of foreign ownership in the market capitalisation of shares on the Exchange was 6.87% at the end of September staying at its end of August level. The share of foreign ownership reached its highest level in May 1998 - 12.23%.

NUMBER OF ISSUERS, TRADED SECURITIES AND MEMBERS ON LJUBLJANA STOCK EXCHANGE

	31 Dec 1998	31 Dec 1999	30 Sept 2000	31 Oct 2000
NUMBER OF ISSUERS	154	210	227	224
OFFICIAL MARKETS A and B	49	49	57	57
SHARES	28	28	36	36
BONDS	21	21	21	21
FREE MARKET	105	161	170	167
SHARES	62	102	112	111
BONDS	13	12	11	11
INVESTMENT FUNDS	30	46	46	44
PENSION COUPONS		1	1	1
NUMBER OF SECURITIES	173	237	266	262
OFFICIAL MARKETS A and B	67	74	92	91
SHARES	29	30	38	38
BONDS	38	44	54	53
FREE MARKET	106	163	174	171
SHARES	63	104	114	113
BONDS	13	12	13	13
INVESTMENT FUNDS	30	46	46	44
PENSION COUPONS		1	1	1
NO. OF SHORT-TERM SECURITIES	15	15	7	8
NO. OF PRIVATISATION SHARES	103	161	177	174
OFFICIAL MARKETS A and B	22	24	31	31
FREE MARKET SHARES	51	91	100	99
FREE MARKET INVESTMENT FUNDS	30	46	46	44
NUMBER OF MEMBERS	38	35	34	34

8. In brief

Expansion of listed securities on the official market

- On 23 October additional 450,000 shares of the company MLINOTEST were admitted to trading due to the successfully finished initial public offering of the second issue of its shares.
- On 30 October additional 15,227 shares of the company ZDRAVILIŠČE MORAVSKE TOPLICE stemming from privatisation were admitted to trading.

NET INFLOW OF FOREIGN PORTFOLIO INVESTMENTS BY MONTH IN YEAR 2000 IN MIO SIT

Year 2000	Exchange market	Off exchange market	Total	Turnover of foreign investors on the exchange
January	112.50	62.60	175.10	619.50
February	-179.80	-2.20	-182.00	882.70
March	-6.40	-52.80	-59.20	508.50
April	164.30	23.40	187.70	396.90
May	-94.70	1,041.20	946.50	295.80
June	-135.07	425.43	290.37	201.31
July	-13.20	602.60	589.40	128.59
August	-39.11	622.74	583.63	230.66
September	110.29	838.59	948.88	228.28
October	113.35	3,776.34	3,889.69	257.62
Total in Year 2000	32.17	7,337.90	7,370.06	3,749.87
Total in Year 1999	-2,269.19	674.01	-1,595.09	3,163.40
Total in Year 1998	2,761.20	-2,104.00	657.30	14,333.90
Total in Year 1997	8,440.86	9,965.96	18,406.81	24,090.40
Total in Year 1996	7,439.48	3,381.38	10,820.86	9,718.80

- On 17 October the third issue of 103,009 bonds of Republic of Slovenia with trading code RS18 was admitted to trading.
- On 17 October additional the second issue of 390,000 bonds of Republic of Slovenia with trading code RS19 was admitted to trading.

Delisting of bonds from official market due to expiration

- Bonds of SKB Banka 1. issue (SKB01) were delisted on 24.10.2000 (date of maturity 1.11.2000).

New shares admitted to the free market

- On 5 October 2,702,532 shares (the nominal value of one share is SIT 1,000) of the company BELINKA HOLDING were admitted to the free market. Trading code is BELG, first trading date: 19 October 2000.
- On 26 October 1,194,700 shares (the nominal value of one share is SIT 1,000) of the company JAVOR PIVKA were admitted to the free market. Trading code is JPIG, first trading date: 13 November 2000.

Shares excluded from trading on the free market

- On 4 October shares of the company TBJ-TEHNIČNI BIRO JESENICE, with trading code TBJG were excluded from trading due to the shareholders' decision.
- On 11 October shares of the company BUTAN PLIN, with trading code BPLG were excluded from trading due to the shareholders' decision.

Temporary suspension of trading

- From 13 October shares of the investment funds Atena 1, 2 and 3 with trading codes AT1N, AT2N and AT3N were suspended from trading because of the merger of Atena 2 and 3 with Atena 1. On 23 October the increased number of shares AT1N was included in trading and shares AT2N and AT3N were excluded from trading.

LJUBLJANA STOCK EXCHANGE, INC.

Slovenska cesta 56, 1000 Ljubljana
 Contact persons: Polona Peterle, Nataša Žabkar
 Phone: (+386) 1 471 02 11
 Fax: (+386) 1 471 02 13
 E-mail: info@ljse.si
 Internet (WWW): http://www.ljse.si