

Ljubljana stock exchange

monthly statistical report



November 2000

1. Turnover

The total turnover of securities on the Exchange amounted to SIT 23.57 billion in November 2000, which is 10% higher than the November 1999 figure. A higher monthly value of the total turnover was recorded only in March this year, when it was SIT 28 billion. The total value of SIT 216.49 billion of securities traded in the first eleven trading months of 2000 was 2.2% below the 1999 figure for the same period.

In November 2000, the highest share in the structure of the total turnover was reached by shares (51.53%). The share of turnover of shares of investment funds was 31.93% and of bonds was 15.98%. In November shares recorded the biggest drop in the share of turnover (by 15.43% points). This was mostly a result of increase in the share of shares of investment funds, which recorded the highest value in this year. Trading in short-term securities hasn't occurred in the last seven months. Pension coupons made up 0.56% of the total turnover or SIT 131 million. The share of the official market in total turnover in November was 79.41%, which is the highest monthly figure of this year.

The average number of transactions per day in November was 1,534 or 32,218 transactions in twenty-one trading days. In the first eleven months of 2000 the daily average of transactions was 1,585 and was below the average of 1,760 in 1999. In November 2000, like in the other months of this year, the most traded securities were shares of investment funds. The average number of transactions with shares of investment funds was 844 per day or 55.03% of total number of transactions, for shares the figures were 594 or 38.73%.

The average daily turnover was SIT 1.12 billion, which is above the average of SIT 1 billion in 1999. The average value of a single transaction in November was SIT 732 thousand. The number of shares of companies traded was 2,705,103 and the number of shares of investment funds traded was 132,785,435.

The most traded shares on the Exchange market (block trades are excluded) were Lek, Mercator, Krka, Fructal and SKB banka. These five issuers represented 51.79% of the turnover of shares on the Exchange. The most traded bonds in November were bonds of 12th issue of the Republic of Slovenia and bonds of 2nd issue of Slovenska odškodninska družba, which represented 69.07% of the turnover of bonds on the Exchange. Five most traded shares of PIDs (Maksima 1, Infond Zlat, Triglav steber 1, NFD 2 and NFD 1) in November represented 61.18% of the turnover of shares of PIDs on the Exchange. In November 2000, ten most active Exchange members concluded 68.50% of the total turnover. The most active members were Publikum, Perspektiva, Medvešek Pušnik, Nova Ljubljanska banka and Probanka.

1.1. Block trading

In November 2000 107 block trades were reported by the Exchange members, with a total value of SIT 11.64 billion. The value of block trades represented 49.37% of the total turnover in November 2000 and was at its 1999 average level of 49% and higher than its average level of 37% in 1998. In the first eleven months of 2000 1,038 block trades were reported with the value of SIT 118.38 billion or 54.68% of the total turnover in the period concerned.

MONTHLY TURNOVER BY TYPE OF SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN CURRENT YEAR IN MIO SIT (single counted)

Year 1999	OFFICIAL MARKETS A AND B		FREE MARKET		INVESTMENT FUNDS	PENSION COUPONS	SHORT TERM SECURITIES	TOTAL	INDEX t / (t-1)
	SHARES	BONDS	SHARES	BONDS					
November	8,951	2,246	3,526	269	4,400	835	1,201	21,428	100
December	23,072	3,657	6,799	603	8,659	606	883	44,278	207
Total 1999	134,113	30,769	34,310	4,529	53,802	1,701	6,446	265,671	
Year 2000									
January	6,940	4,622	3,316	446	4,041	304	1,092	20,762	47
February	7,836	3,135	3,028	4,389	3,120	186	59	21,753	105
March	10,217	5,162	5,448	647	6,415	132	0	28,021	129
April	5,218	4,462	2,692	1,296	2,729	121	257	16,776	60
May	4,631	2,810	1,948	870	4,747	160	0	15,167	90
June	9,945	3,813	3,828	857	4,828	124	0	23,393	154
July	7,848	3,373	3,748	691	1,832	63	0	17,555	75
August	4,679	747	1,659	821	2,900	85	0	10,889	62
September	5,308	1,932	4,824	967	5,835	100	0	18,966	174
October	8,788	1,645	3,180	1,033	4,800	195	0	19,640	104
November	9,646	2,628	2,501	1,138	7,527	132	0	23,572	120
Total 2000	81,057	34,327	36,172	13,155	48,775	1,601	1,408	216,494	

STRUCTURE OF TURNOVER IN SECURITIES, IN NUMBER OF SECURITIES AND TRANSACTIONS ON THE LJUBLJANA STOCK EXCHANGE IN NOVEMBER 2000

TYPE OF SECURITIES	TURNOVER IN MIO SIT	VOLUME	NUMBER OF TRANSACTIONS
SHARES	12,147	2,705,103	12,479
INVESTMENT FUNDS	7,527	132,785,435	17,728
BONDS	3,766	230,421	663
PENSION COUPONS	132	2,866,512	1,348
SHORT TERM SEC.	0	0	0
TOTAL	23,572	138,587,471	32,218

BLOCK TRADING IN NOVEMBER 2000

	TURNOVER IN MIO SIT	NUMBER OF TRANSACTIONS	SHARE IN TURNOVER
OFFICIAL MARKETS A AND B	6,277	58	53.94%
SHARES	4,616	41	73.54%
BONDS	1,661	17	26.46%
FREE MARKET	5,361	49	46.06%
SHARES	801	13	14.94%
BONDS	650	10	12.13%
INVESTMENT FUNDS	3,910	26	72.93%
TOTAL	11,637	107	100.00%

MOST TRADED SHARES ON THE LJUBLJANA STOCK EXCHANGE IN NOVEMBER 2000

ISSUER	TURNOVER IN MIO SIT (BLOCK TRADES EXCLUDED)	CAPITALISATION IN MIO SIT AS OF 30 NOVEMBER 2000	NUMBER OF TRANSACTIONS (BLOCK TRADES INCLUDED)
LEK	847	71,620	1,232
MERCATOR	756	47,499	1,108
KRKA	727	92,117	1,447
FRUCTAL	708	7,362	866
SKB BANKA	447	15,751	423
OTHERS	3,245	432,068	7,403
TOTAL	6,731	666,417	12,479

TURNOVER BY LJSE MEMBERS IN NOVEMBER 2000

MEMBER	TURNOVER IN MIO SIT	SHARE
PUBLIKUM	6,998	14.84%
PERSPEKTIVA	3,822	8.11%
MEDVEŠEK PUŠNIK	3,711	7.87%
NOVA LJUBLJANSKA BANKA	3,630	7.70%
PROBANKA	3,171	6.73%
OTHERS	25,812	54.75%
TOTAL	47,144	100.00%

MOST TRADED BONDS ON THE LJUBLJANA STOCK EXCHANGE IN NOVEMBER 2000

ISSUER	TURNOVER IN MIO SIT (BLOCK TRADES EXCLUDED)	CAPITALISATION IN MIO SIT AS OF 30 NOVEMBER 2000	NUMBER OF TRANSACTIONS (BLOCK TRADES INCLUDED)
RS 12.ISSUE	517	9,681	20
SL. ODŠK. DRUŽBA 2.ISSUE	488	16,733	313
SKB BANKA 4. ISSUE SERIES A	107	3,742	19
DOLENJSKA BANKA 2	42	942	10
RS 4.ISSUE	37	31,117	62
OTHERS	265	177,025	239
TOTAL	1,455	239,240	663

MOST TRADED INVESTMENT FUNDS IN NOVEMBER 2000

ISSUER	TURNOVER IN MIO SIT (BLOCK TRADES EXCLUDED)	CAPITALISATION IN MIO SIT AS OF 30 NOVEMBER 2000	NUMBER OF TRANSACTIONS (BLOCK TRADES INCLUDED)
MAKSIMA 1	931	4,921	581
INFOND ZLAT	432	17,634	1,633
TRIGLAV STEBER 1	310	15,367	1,363
NFD 2	278	9,852	2,562
NFD 1	262	15,737	1,498
OTHERS	1,404	96,540	10,091
TOTAL	3,617	160,051	17,728

2. Indices

2.1. The Slovenian Stock Exchange Index - SBI 20

In November the performance of the index SBI 20 was mostly positive except for a few slight oscillations in the middle of the month, hence daily changes of SBI 20 were not significant. In November the value of the index SBI 20 increased by 3.63% from 1,676.42 points to 1,737.22 points. The last upward trend of the index SBI 20 started in the beginning of October 2000 and the index increased by 6.43% in this two months.

In November the index SBI 20 started trading at the value of 1.676.42 points. Over the next seven days the index increased to 1,704.22 points and stayed above 1,700 points for the rest of the month. The highest average daily change of SBI 20 was 0.96%. The highest increase in value was recorded on 10 November - by 16.51 points and the biggest drop on 21 November - by 10.17 points.

2.2. The Non-weighted Slovenian Stock Exchange Index - SBI 20NT

The performance of the Non-weighted Slovenian Stock Exchange Index - SBI 20NT in November was similar in movement to the index SBI 20. Those similar movements have been characteristic since the starting day of calculation of the index SBI 20NT, 1 July 2000. In November the value of the index SBI 20NT increased by 2.54% from 1,656.69 points to 1,698.84 points. The average daily change of SBI 20NT during the whole month was between 0.01% and 0.89%.

2.3. The Free Market Index - IPT

The highest increase in November was recorded by the index IPT, which is composed of ordinary shares of 15 different issuers from the free market. At the end of November the value of IPT was 1,613.37 points, hence it recorded a 8.75% increase compared to the value at the end of October,

when it was 1,483.55 points. The index IPT recorded a positive performance almost during the whole month and displayed the highest daily change (2.05%).

2.4. Index of Authorised Investment Funds - PIX

In November the value of the index PIX increased by 5.51% from 1,356.67 points to 1,431.44 points. During the whole month the index PIX exhibited a positive performance and its highest daily change was 1.24%. The highest increase in value was recorded on 30 November - by 1.24% and the biggest drop on 14 November - by 0.65%.

2.5. The Stock Exchange Bond Index - BIO

In November the value of the Bond Index BIO did not change for most of the month and so the spread between the minimum and maximum value was only 0,63 points. The highest average daily change of BIO was 0.36%. The value of BIO at the end of November was 107.81 points, hence BIO recorded a 0.43% increase in value in November.

2.6. Industrial Sector Indices

For the first time since the starting day of calculation of industrial sector indices, 1 July 2000, the values of all six indices increased. They recorded a growth ranging from 0.04% to 10.37%. The highest increase was recorded by the index Trade (10.37%) mostly due to the grow in price of shares of Mercator by more than 15% and shares of Živila Kranj and Merkur by more than 10%. The index Transport grew by 5.51%, the index Pharmaceuticals by 2.38%, hence other indices recorded a less than 1% increase.

SBI 20 - SLOVENIAN STOCK EXCHANGE INDEX AND TURNOVER OF SHARES ON OFFICIAL MARKET IN MIO SIT FROM 1 DECEMBER 1999 TO 30 NOVEMBER 2000



SLOVENIAN STOCK EXCHANGE INDEX - SBI 20

Value as of 30 November 2000	1,737.22
Abs. Change in November 2000	60.80
Return in November 2000	3.63%
Max Value in November 2000	1,737.22 30 Nov 2000
Min Value in November 2000	1,675.32 2 Nov 2000
Max Value in History	2,026.47 10 Aug 1998
Min Value in History	891.93 10 Sep 1996
Return from 30 Nov 1999 to 30 Nov 2000	-4.43%
Return from 31 Dec 1999 to 30 Nov 2000	-3.82%

IPT - FREE MARKET INDEX AND TURNOVER OF SHARES ON FREE MARKET IN MIO SIT FROM 1 DECEMBER 1999 TO 30 NOVEMBER 2000



FREE MARKET INDEX - IPT

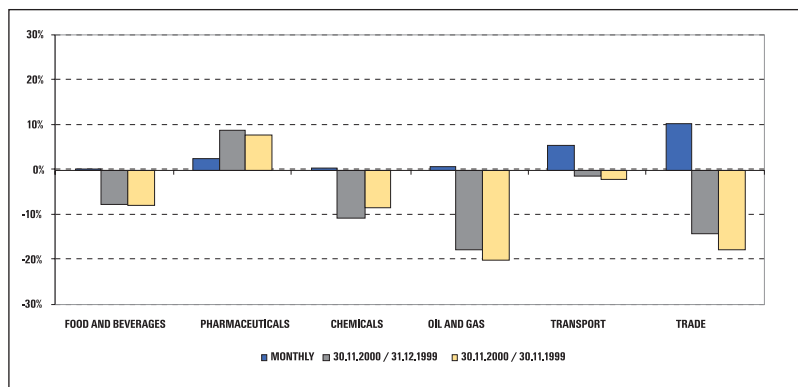
Value as of 30 November 2000	1,613.37
Abs. Change in November 2000	129.82
Return in November 2000	8.75%
Max Value in November 2000	1,613.37 30 Nov 2000
Min Value in November 2000	1,470.90 2 Nov 2000
Max Value in History	1,806.98 30 Dec 1999
Min Value in History	1,318.83 1 July 1998
Return from 30 Nov 1999 to 30 Nov 2000	-5.02%
Return from 31 Dec 1999 to 30 Nov 2000	-10.71%

PIX - INVESTMENT FUNDS INDEX AND TURNOVER OF INVESTMENT FUNDS IN MIO SIT FROM 1 DECEMBER 1999 TO 30 NOVEMBER 2000



INVESTMENT FUNDS INDEX - PIX

Value as of 30 November 2000	1,431.44
Abs. Change in November 2000	74.77
Return in November 2000	5.51%
Max Value in November 2000	1,431.44 30 Nov 2000
Min Value in November 2000	1,357.76 14 Nov 2000
Max Value in History	1,633.77 19 Oct 1999
Min Value in History	965.15 29 Apr 1999
Return from 30 Nov 1999 to 30 Nov 2000	-0.65%
Return from 31 Dec 1999 to 30 Nov 2000	-3.51%

RETURNS OF INDUSTRIAL SECTOR INDICES FROM 30 NOVEMBER 1999 TO 30 NOVEMBER 2000

INDUSTRIAL SECTOR INDICES

	Value as of 30 Nov 2000	Abs. Change in November 2000	Return in November 2000
FOOD AND BEVERAGES	1,605.25	0.64	0.04%
PHARMACEUTICALS	1,921.61	44.58	2.38%
CHEMICALS	1,578.96	6.06	0.39%
OIL AND GAS	1,757.53	12.36	0.71%
TRANSPORT	1,624.18	84.89	5.51%
TRADE	1,702.17	159.96	10.37%

3. Price movements of selected shares

In November 2000 the prices of twenty-three shares of those listed on the official market increased, seven of them by more than 10%. The highest price growth rate was recorded by shares of the company Koloniale (17.65%). Shares of the companies Mercator, Gorenje, SKB banka, Živila Kranj, BTC and Merkur also recorded a more than 10% growth in share price in November. The prices of thirteen shares of those listed on the official market decreased, the highest declines were recorded by Radenska (25.76%) and by Tehnunion (12.70%). Other shares with negative monthly return recorded a less than 1% decline in price in November.

In one year period the value of eleven shares of those listed on the official market increased - among them SKB banka with the highest rise of 45.58%, ordinary and preferred shares of the company Lek and shares of company Koloniale. The shares of Dolenjska banka reached the same value as the year before. The value of twenty shares fell - shares of Kovinotehna (ordinary and preferred), Radenska, Petrol and Nika were the most affected.

TOP 5 GAINERS LISTED ON THE OFFICIAL MARKET IN NOVEMBER 2000

ISSUER	30 Nov 2000/ 31 Oct 2000	30 Nov 2000/ 31 Dec 1999	30 Nov 2000/ 30 Nov 1999
Koloniale	17.65%	5.26%	10.99%
Mercator	15.11%	9.41%	7.13%
Gorenje	13.11%	-7.98%	-8.85%
SKB banka	12.79%	22.59%	45.58%
Živila Kranj	11.58%	n.a.	n.a.

TOP 5 LOSERS LISTED ON THE OFFICIAL MARKET IN NOVEMBER 2000

ISSUER	30 Nov 2000/ 31 Oct 2000	30 Nov 2000/ 31 Dec 1999	30 Nov 2000/ 30 Nov 1999
Radenska	-25.76%	-42.80%	-44.33%
Tehnunion	-12.70%	-34.23%	-27.53%
Emona Obala	-4.33%	-20.07%	-18.75%
Banka Koper	-1.57%	n.a.	n.a.
Nika	-1.53%	-34.96%	-39.82%

4. News of the month

Among the most traded shares in November were shares of the company Fructal and of the bank SKB banka. In November the company Pivovarna Union became the majority owner of Fructal with a 56.7% participation and it intends to launch a takeover bid for the rest of the shares. SKB banka will announce the name of its strategic partner in the beginning of next year.

- * Three companies, listed on the official market: Luka Koper, Istrabenz and Intereuropa successfully concluded the takeover of the bank Banka Koper
- * Among the highest gainers in November were also shares of the company Živila Kranj, which will take over the trade activity of the company Delikatesa in December.
- * Some of the biggest companies from the official market announced their financial results for the nine months. The most remarkable among them was the company Mercator, whose shares were among the most traded and the highest gainers in November.
- The monthly inflation rate (the cost of living index) in November was 1.2% vs. 0.6% in October. The year on year inflation rate was 9.7% and 8.8% in the first eleven months of 2000. The annual inflation rate was 8% in 1999.
- On 30 November the Bank of Slovenia exchange rate reached SIT 210.3236 for 1 EUR (vs. SIT 209.3755 on 31 October and SIT 196.8087 on 30 November 1999). On 30 November, the Slovenian tolar exchange rate for USD was SIT 243.6839 for 1 USD (vs. SIT 246.4111 one month ago and SIT 194.5711 one year ago).

5. Ratios as of 30 November 2000
OFFICIAL MARKETS A AND B

SECTOR	P / E *	DIVIDEND YIELD	MARKET BOOK RATIO	TURNOVER RATIO **
BANKS				
Banka Koper	9.67	6.36%	0.87	0.20
Banka Vipava	36.35	2.71%	0.74	0.04
Dolenjska banka	11.21	10.00%	0.51	0.92
Probanka Maribor	12.13	6.34%	0.73	0.39
SKB banka	****	0.00%	0.90	0.59
CHEMICALS				
Etol Celje	15.82	5.04%	0.67	0.23
Sava Kranj	15.15	2.79%	0.61	0.19
CONSTRUCTIONS				
GP Grosuplje	22.69	0.00%	0.15	0.03
FOOD AND BEVERAGES				
Droga Portorož	8.26	4.36%	0.88	0.17
Kolinska Ljubljana	7.84	4.36%	0.52	0.15
Mlinotest Ajdovščina	18.60	0.86%	0.74	0.43
Pivovarna Laško	12.83	3.25%	1.07	0.26
Pivovarna Union	13.99	2.53%	1.20	0.27
Radenska Radenci	11.50	3.56%	0.32	0.22
Žito Ljubljana	10.64	2.42%	0.47	0.20
HEALTH RESORT				
Terme Čatež	8.78	3.16%	0.52	0.18
Zdrav. Moravske Toplice	14.93	0.00%	0.54	0.09
HOUSEHOLD APPLIANCES				
Gorenje Velenje	10.46	0.00%	0.72	0.24
NONMETALLIC				
Comet Zreče	8.08	3.00%	0.70	0.07
OIL AND GAS				
Istrabenz Koper	36.40	2.58%	0.74	0.06
Petrol Ljubljana	36.78	2.15%	0.74	0.24
OTHER FINANCIAL INTERMEDIATION				
Nika Brežice	****	0.00%	*****	0.00
OIL AND GAS				
Istrabenz Koper	36.40	2.58%	0.74	0.06
Petrol Ljubljana	36.78	2.15%	0.74	0.24
PHARMACEUTICALS				
Krka Novo mesto	19.64	2.12%	1.57	0.13
Lek Ljubljana	24.84	2.00%	1.71	0.16
PUBLISHING				
Delo Ljubljana	12.93	0.00%	3.19	0.24
REAL ESTATE / TRADE				
BTC	9.29	2.89%	0.70	0.17
TRANSPORT				
Aerodrom Ljubljana *****	11.57	4.46%	0.91	0.08
Intereuropa Koper	9.11	5.49%	0.89	0.21
Luka Koper *****	15.60	4.42%	1.00	0.14
TRADE				
Emona obala Koper ***	5.15	0.00%	0.30	0.23
Koloniale Maribor	8.69	2.25%	0.59	0.31
Kovinotehna Celje	12.50	0.00%	0.25	1.28
Mercator Ljubljana	16.72	0.00%	0.83	0.26
Salus Ljubljana	6.35	7.72%	1.03	0.08
Merkur Kranj	12.26	3.37%	0.60	0.28
Tehnunion Ljubljana	5.19	5.21%	0.52	0.69
Živila Kranj	9.53	5.27%	0.51	0.12

Calculations have been prepared according to unconsolidated financial statement on 31 Dec 1999, statements are consolidated for the following: Emona obala Koper, Istrabenz, Mercator, Petrol, Radenska, Sava, Tehnunion, Živila and Žito. Calculations has been calculated by average number of shares traded in year 1999.

* P / E = PRICE / EARNING PER SHARE

** Yearly turnover / average capitalisation on 30 Nov 2000, 30 Apr 2000 and 30 Nov 1999.

*** Shares of daughter company are excluded.

**** Loss in year 1999.

***** By Aerodrom and Luka Koper P / E is calculated on all shares.

***** Due to the reduction of capital, ratio calculation makes no sense.

6. Capitalisation

On 30 November 2000 the total market capitalisation of securities, traded on the Exchange (including shares of investment companies) amounted to SIT 1,071.99 billion, around SIT 15 billion higher than its level on 31 October. The increase was mostly due to an increased market capitalisation of shares of the official market by SIT 40 billion, which in turn was also due to the transfer of shares of the company Gorenje from the free market to the official market this month. Their market capitalisation amounted to more than SIT 26 billion. Due to this transfer the market capitalisation of shares of the free market fell by SIT 15 billion. The market capitalisation of bonds of the official market decreased by SIT 20 billion in November, mostly due to delisting of the 2nd issue of the Republic of Slovenia. In November the market capitalisation of forty-four investment funds was SIT 160.05 billion, which was an increase of SIT 8 billion. The total market capitalisation of securities, traded on the Exchange increased by 19.15% in a one year period.

The market capitalisation of the shares listed on the official market of the Exchange increased from SIT 434.36 billion to SIT 543.28 billion or by 25.08% in one year's time. The capitalisation of shares on the free market increased in the same period by 1.37%.

At the end of November 2000, the market capitalisation of all shares traded on the Exchange (official and free markets) (SIT 666.42 billion) made up 18.32% of GDP in the year 1999 - SIT 3,637 billion at current prices. (Source: Statistical Office of the Republic of Slovenia, April 2000).

7. Foreign investments

CHANGES IN FOREIGN OWNERSHIP

ISSUER	Balance as of 31 Oct 2000 (in %)	Balance as of 30 Sept 2000 (in %)	% change 31 Oct 2000/ 30 Sept 2000	Market capitalisation as of 30 Nov 2000 (in mio SIT)
PIVOVARNA LASKO	3.9291	2.7928	28.92%	17,014
SKB BANKA	56.6264	49.8769	11.92%	15,751
LEK	20.4915	20.4910	0.00%	71,620
KRKA	8.2104	8.2155	-0.06%	92,117
SAVA	1.3756	1.3775	-0.14%	27,179
PETROL	1.8635	1.8875	-1.29%	38,869
PIVOVARNA UNION	1.0496	1.0731	-2.24%	17,858

In November the net inflow of foreign investments amounted to SIT 743.7 million, which is slightly higher than this year's average. A net inflow of SIT 8.11 billion of foreign investment was recorded in the first eleven months of 2000. The off-the-exchange market contributed an inflow of SIT 7.95 billion and the exchange market a net inflow of SIT 163.4 million. In November exchange transactions recorded a net inflow for the third month running. It amounted to SIT 131.2 million.

Foreign investors accounted for a 2.09% of the shares turnover on the Exchange in November. The share of foreign ownership in the market capitalisation of shares on the Exchange was 7.82% at the end of October, which is the highest percentage this year. The share of foreign ownership reached its highest level in May 1998 - 12.23%.

NUMBER OF ISSUERS, TRADED SECURITIES AND MEMBERS ON LJUBLJANA STOCK EXCHANGE

	31 Dec 1998	31 Dec 1999	31 Oct 2000	30 Nov 2000
NUMBER OF ISSUERS	154	210	224	225
OFFICIAL MARKETS A and B	49	49	57	58
SHARES	28	28	36	37
BONDS	21	21	21	21
FREE MARKET	105	161	167	167
SHARES	62	102	111	111
BONDS	13	12	11	11
INVESTMENT FUNDS	30	46	44	44
PENSION COUPONS		1	1	1
NUMBER OF SECURITIES	173	237	263	264
OFFICIAL MARKETS A and B	67	74	91	92
SHARES	29	30	38	39
BONDS	38	44	53	53
FREE MARKET	106	163	172	172
SHARES	63	104	114	114
BONDS	13	12	13	13
INVESTMENT FUNDS	30	46	44	44
PENSION COUPONS		1	1	1
NO. OF SHORT-TERM SECURITIES	15	15	8	8
NO. OF PRIVATISATION SHARES	103	161	175	176
OFFICIAL MARKETS A and B	22	24	31	32
FREE MARKET SHARES	51	91	100	100
FREE MARKET INVESTMENT FUNDS	30	46	44	44
NUMBER OF MEMBERS	38	35	34	34

MARKET CAPITALISATION ON THE LJUBLJANA STOCK EXCHANGE IN MIO SIT

DATE	OFFICIAL MARKETS A AND B			FREE MARKET			INV.FUNDS	PENSION COUPONS	FOREIGN OWNERSHIP
	TOTAL *	INDEX t/(t-1)	SHARES	BONDS	SHARES	BONDS			
30 Nov 1999	899,672	100	434,364	198,933	121,478	17,224	120,413	7,260	8.09%
31 Dec 1999	919,692	102	432,710	203,140	133,752	17,622	125,359	7,109	7.98%
31 Jan 2000	1,025,675	112	484,587	200,652	141,174	18,483	173,226	7,553	7.59%
29 Feb 2000	1,015,726	99	473,775	218,368	136,804	20,547	159,330	6,901	7.23%
31 Mar 2000	1,031,277	102	495,683	228,757	135,443	20,463	144,700	6,231	7.10%
30 Apr 2000	1,036,131	100	494,800	235,086	134,590	20,890	144,365	6,399	7.01%
31 May 2000	1,019,044	98	480,711	237,911	134,213	22,459	137,732	6,016	6.86%
30 June 2000	1,030,455	101	478,476	241,201	139,433	23,886	141,277	6,181	6.73%
31 July 2000	1,020,058	99	490,924	222,286	138,248	23,524	139,059	6,019	6.81%
31 Aug 2000	1,046,803	103	502,399	228,054	141,939	23,812	144,849	5,749	6.97%
30 Sep 2000	1,014,816	97	480,196	229,056	136,483	24,182	139,568	5,332	6.87%
31 Oct 2000	1,056,450	104	501,136	235,206	139,002	24,020	151,240	5,846	7.82%
30 Nov 2000	1,071,994	101	543,276	215,004	123,141	24,237	160,051	6,287	

* including investment funds

NET INFLOW OF FOREIGN PORTFOLIO INVESTMENTS BY MONTH IN YEAR 2000 IN MIO SIT

Year 2000	Exchange market	Off exchange market	Total	Turnover of foreign investors on the exchange
January	112.50	62.60	175.10	619.50
February	-179.80	-2.20	-182.00	882.70
March	-6.40	-52.80	-59.20	508.50
April	164.30	23.40	187.70	396.90
May	-94.70	1,041.20	946.50	295.80
June	-135.07	425.43	290.37	201.31
July	-13.20	602.60	589.40	128.59
August	-39.11	622.74	583.63	230.66
September	110.29	838.59	948.88	228.28
October	113.35	3,776.34	3,889.69	257.62
November	131.22	612.51	743.74	255.91
Total in Year 2000	163.39	7,950.41	8,113.80	4,005.78
Total in Year 1999	-2,269.19	674.01	-1,595.09	3,163.40
Total in Year 1998	2,761.20	-2,104.00	657.30	14,333.90
Total in Year 1997	8,440.86	9,965.96	18,406.81	24,090.40
Total in Year 1996	7,439.48	3,381.38	10,820.86	9,718.80

8. In brief

Exchange

- LJSE and the Macedonian Stock Exchange (MSE) signed a co-operation agreement on the transfer of know-how and technology relating to electronic securities trading. The co-operation between the two Exchanges is in line with the strategy of LJSE aiming at developing business relations with south-eastern Europe. So far, LJSE co-operated with the Securities Commission of Bosnia and Herzegovina and with the Republic of Srbska in establishing the Exchanges in Banja Luka and in Sarajevo.
- LJSE and the London Stock Exchange (LSE) signed a Memorandum of Co-operation with the purpose to improve the channels of communication and further develop the relations between the two Exchanges as well as the co-operation between the financial industries of the two countries.

Merger of the listing segment A and listing segment B

- The merger of the listing segment A and listing segment B, as provided for by the Rules of the LJSE, will enter into effect on 1 January 2001.

Transfer of shares from the free market to the official market

- On 10 November the shares of the company Gorenje were transferred from the free market to the official market.

New shares listed on the official market

- On 24 November 3,526,714 shares of the company KOMPAS MEJNI TURISTIČNI SERVIS (the nominal value of one share is SIT 1,000) with trading code MTSG were listed on the official market. The first trading date will be announced later.

New bonds listed on the official market

- 14 November was the first trading date on the official B market for bonds of 2nd issue of NOVA KREDITNA BANKA MARIBOR with trading code KBM2. The nominal value of the issue is EUR 9 million, the minimal nominal value is EUR 500, the coupon interest rate is 5.9% p.a. The coupon interest is paid semi-annually, date of maturity is 17 January 2006.

Delisting of bonds from the official market due to expiration

- Bonds of the 2nd issue of the Republic of Slovenia (RS02) were delisted on 27.11.2000 (date of maturity 1.12.2000).

Reduction of number of shares on the free market

- On 7 November the number of shares of the company Tosama with trading code TODG decreased by 2,000 shares (the nominal value of one share is SIT 10,000) due to decreased share capital.
- On 17 November the number of shares of the company Intertrade ITS with trading code ITSG decreased by 90,000 shares (the nominal value of one share is SIT 1,000) due to decreased share capital.

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