

Ljubljana stock exchange

monthly statistical report



June 2001

June 2001:

Capitalisation (30 June): SIT 1,191.80 billion

Return of SBI 20: 2.47%

Turnover: SIT 31.82 billion

No. of transactions: 20,871

1. Turnover

In June 2001 the total turnover on all market segments of the Ljubljana Stock Exchange amounted to **SIT 31.82 billion**, which was 22% higher than the month before and more than SIT 8 billion (or 36%) above the June 2000 figure. In the first half of this year the total turnover on the Ljubljana Stock Exchange reached SIT 145.49 billion, which was almost 16% or SIT 20 billion more than a year before.

The highest share in the structure of total turnover was, as usual, reached by shares with 63.97%, followed by shares of investment funds with 26.72% and bonds with only 9.13%. The share of turnover of bonds in total turnover decreased for the second consecutive month compared to the May figure of 13% and to the 23% in April. On that account, the shares of investment funds gained in nominal and relative terms. The turnover of pension coupons was SIT 58 million or less than 1% of the total turnover – half the size of the previous month. The share of the official market in total turnover in June was 60%, slightly changed from the May 50:50 draw. The turnover of shares on the official market made up as much as 73.03% (in May 81.41%) of the total turnover of shares.

The average number of transactions per day in June decreased from 1,143 (total 24,005 transactions) in May to 1,043 transactions per day (or 20,871 per month) in 20 trading days, which was markedly below the 2000 daily average of transactions – almost 35%. The main reason for the declining number of transactions remains more or less the same – lower number of transactions with shares of investment funds. The average number of transactions with shares of investment funds was 515 per day (in May 614 and in April

722), for company shares the figures were 463 vs. 455 in May or 44% of the total number of transactions. The share of bonds in the total number of transactions was as low as 2.93%, even lower than the share of pension coupons which was 3.3%.

The decreasing number of transactions in recent months was coupled with growth in the average daily turnover which increased from SIT 921.75 million in April to SIT 1,243.52 million in May and reached 1,590.82 million in June. The year 2000 average was SIT 1.08 billion. The average value of a single transaction in June was SIT 1.5 billion SIT, a jump by almost 40% compared to May. That was far above the average single transaction of SIT 680 thousand in the year 2000. In June 3,688,326 company shares changed hands and the number of shares of investment funds traded was 143,331,658.

1.1. Block trading

143 block trades were reported in June 2001 with a total value of **SIT 20.54 billion**. That was **64.55% of the total monthly turnover** and was above the year 2000 average of 57.7%. In June block trading alone reached almost the same value as the whole turnover in June 2000. In the first six months of this year the value of block trades amounted to **SIT 85.22 billion (702 trades)**, representing 58.57% of the total turnover on the Exchange in that period. The average block trade in June was SIT 143.6 million, the highest average level since January this year when it was SIT 155.5 million.

MONTHLY TURNOVER BY TYPE OF SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN CURRENT YEAR IN MIO SIT (single counted)

	OFFICIAL MARKET		FREE MARKET				TOTAL	INDEX t / (t-1)	
	SHARES	BONDS	SHARES	BONDS	INVESTMENT FUNDS	PENSION COUPONS			SHORT TERM SECURITIES
Year 2000									
June	9,945	3,813	3,828	857	4,828	124	0	23,393	100
July	7,848	3,373	3,748	691	1,832	63	0	17,555	75
August	4,679	747	1,659	821	2,900	85	0	10,889	62
September	5,308	1,932	4,824	967	5,835	100	0	18,966	174
October	8,788	1,645	3,180	1,033	4,800	195	0	19,640	104
November	9,646	2,628	2,501	1,138	7,527	132	0	23,572	120
December	23,556	7,276	4,539	1,684	14,050	240	1,779	53,123	225
Total 2000	104,578	41,602	40,745	14,839	62,824	1,841	3,187	269,617	
Year 2001									
January	17,665	2,195	1,480	1,521	10,178	229	0	33,268	100
February	7,927	4,598	2,175	1,031	2,661	104	241	18,737	56
March	8,339	2,463	2,178	834	4,113	116	0	18,043	96
April	8,294	3,329	1,741	755	3,289	56	50	17,513	97
May	14,520	3,022	3,315	572	4,234	101	350	26,114	149
June	14,863	2,304	5,489	602	8,502	58	0	31,816	122
Total 2001	71,607	17,911	16,378	5,315	32,976	662	641	145,491	

BLOCK TRADING IN JUNE 2001

	TURNOVER IN MIO SIT	NO. OF TRANS.	SHARE IN TURNOVER
OFFICIAL MARKET	10,120	79	49.28%
SHARES	8,372	57	82.73%
BONDS	1,748	22	17.27%
FREE MARKET	10,416	64	50.72%
SHARES	3,187	19	30.60%
BONDS	75	2	0.72%
INVESTMENT FUNDS	7,154	43	68.68%
PENSION COUPONS	0	0	0.00%
SHORT-TERM SECURITIES	0	0	0.00%
TOTAL	20,536	143	100.00%

STRUCTURE IN TURNOVER IN JUNE 2001

TYPE OF SECURITIES	TURNOVER IN MIO SIT	VOLUME	NUMBER OF TRANS.
SHARES	20,352	3,688,326	9,268
BONDS	2,905	246,103	611
INVESTMENT FUNDS	8,502	143,331,658	10,303
SHORT-TERM SECURITIES	0	0	0
PENSION COUPONS	58	1,426,649	689
TOTAL	31,816	148,692,736	20,871

TURNOVER BY LJSE MEMBERS IN JUNE 2001

MEMBER	TURNOVER IN MIO SIT	SHARE
PROBANKA	13,089	20.57%
FACTOR BANKA	5,465	8.59%
KREKOVA BANKA	4,842	7.61%
PUBLIKUM	4,504	7.08%
ILIRIKA BPH	4,293	6.75%
OTHERS	31,441	49.41%
TOTAL	63,633	100.00%

MOST TRADED SECURITIES ON THE LJUBLJANA STOCK EXCHANGE IN JUNE 2001

ISSUES	TURNOVER IN MIO SIT (BLOCK TRADES EXCL.)	CAPITALISATION IN MIO SIT AS OF 31 MAY 2001	NO. OF TRANS. (BLOCK TRADES EXCL.)
SHARES			
LEK - common	949	80,821	830
KRKA	877	94,904	1,345
NAMA	791	3,224	43
KOMPAS HOTELI KG	693	667	46
PETROL	487	45,864	729
BONDS			
SLOVENSKA ODŠKODNINSKA DRUŽBA 2 nd issue	502	38,094	390
REPUBLIKA SLOVENIJA 25 th issue	153	7,968	22
REPUBLIKA SLOVENIJA 4 th issue	95	31,937	45
INVESTMENT FUNDS			
TRIGLAV STEBER 1	194	15,995	804
NFD 1	178	15,865	869
ATENA 1. SKLAD	131	10,149	657

1.2. The most traded securities and the members' volume of trading

The **most traded shares** on all market segments of the Exchange (including block trades) were shares of the companies Lek, Petrol, Krka, Pivovarna Laško and BTC, together representing 47.13% of the turnover of shares in June. The most traded issue on the free market of the Exchange was Marina Portorž which reached SIT 1.7 billion or almost 60% of the whole issue. The **most traded bonds** in June were the 25th issue of bonds of the Republic of Slovenia and bonds of the 2nd issue of Slovenska odškodninska družba, which combined represented 58% of the total turnover of bonds on the Exchange. Five **most traded shares of PIDs**, including block trades (Infond Zlat, Atena Ena, Zlata Moneta 1, Aktiva Avant 1 and Vip Invest Nanos) represented 46.5% of the turnover of shares of PIDs in June. The turnover of Infond Zlat alone represented 24% of the turnover of PIDs. In the same month **ten most active Exchange members** concluded 73.06% of the total turnover. The most active members were Probanka, Factor banka, Krekova banka, Publikum and Ilirika BPH.

2. Indices

2.1. The Slovenian Stock Exchange Index - SBI 20

At the end of June the blue chip index SBI 20 was at 1,812.54 points, up 2.47% compared with 1,768.79 points at the end of May 2001. The increase in May was 3.93%. Contrary to the straight upward trend during the whole of May, the SBI20 experienced three periods of growth and two depreciations. Following the changes of its value during all 20 trading days in May, 14 increases were observed - the highest on 11 June - by 1.17%. The strongest daily drop was recorded on 7 June (0.67%). The spread between the highest (1,828.19 points) and the lowest value (1,780.12 points) of the month was only 48 points. The nominal annual return of the index (last twelve months) was 11.6% or 2% points above the inflation rate in that period.

2.2. The Non-weighted Slovenian Stock Exchange Index - SBI 20NT

The movements and performance of the SBI 20NT index have more or less followed the weighted SBI 20 index since the beginning of its calculation on 1 July 2000. In June the value of SBI 20NT increased by 2.05% from 1,728.85 points to 1,764.28 points. The index increased in value on twelve out of 20 trading days.

2.3. The Free Market Index - IPT

The free market index IPT contributed to the modest "positive trends" in June with 3.48% nominal return and increased for the second consecutive month after the May increase of 1.42%. The index recorded a growth in the first three trading days of the month followed by a drop in the fourth day and

then another tiny increase of 0.26%. That kind of sideways trading continued during the whole month. The index recorded its highest daily growth of 0.90% on 13 June. Its most severe daily drop was recorded on 21 June, when it fell by 0.62%. It ended the month at 1,510.56, which was the highest value of the month.

2.4. The Authorised Investment Funds Index - PIX

In June the PIX index fell by 1.04% (the drop in May was 2.32%) from 1,374.36 points to 1,360.04 points. The index recorded twelve "positive" days. Its movements were "trendless" during the whole month - similar to the IPT index, only the result had a different sign - negative. The highest daily growth of 0.95% was recorded on Thursday, 28 June. The highest daily drop of 0.80% occurred on 7 June. The index was at its highest value of 1,371.97 points on 5 June. Its value one year ago was 1,254.61 points.

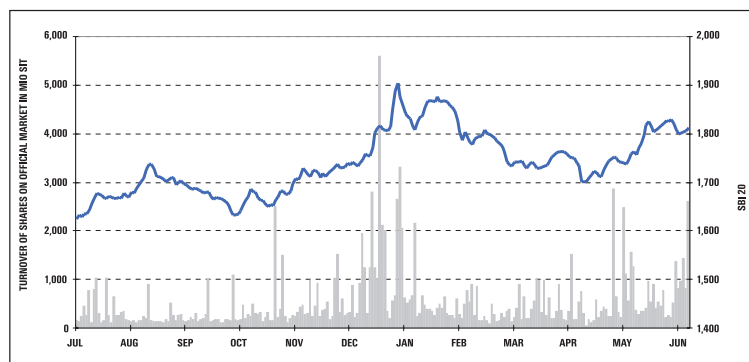
2.5. The Stock Exchange Bond Index - BIO

At the end of June 2001 the Bond Index BIO was at 109.20 points, up a negligible 0.12% compared to 109.07 at the end of May. The index has recorded the smallest changes in value among the Exchange's indices. Its value at the end of June 2000 was 105.55 points.

2.6. Industrial Sector Indices

All six industrial sector indices increased in value in June. Pharmaceuticals gained the most (5.33%), followed by Transport (3.83%) and Oil and gas (2.12%). The lowest increase was recorded by Chemicals (0.18%).

SBI 20 - SLOVENIAN STOCK EXCHANGE INDEX AND TURNOVER OF SHARES ON OFFICIAL MARKET IN MIO SIT FROM 1 JULY 2000 TO 30 JUNE 2001



SLOVENIAN STOCK EXCHANGE INDEX - SBI 20

Value as of 30 June 2001	1,812.54
Abs. Change in June 2001	43.74
Return in June 2001	2.47%
Max Value in June 2001	1,828.19 19 June 2001
Min Value in June 2001	1,780.12 1 June 2001
Max Value in History	2,026.47 10 Aug 1998
Min Value in History	891.93 10 Sept 1996
Return from 30 June 2000 to 30 June 2001	11.60%
Return from 31 Dec 2000 to 30 June 2001	0.25%

IPT - FREE MARKET INDEX AND TURNOVER OF SHARES ON FREE MARKET IN MIO SIT FROM 1 JULY 2000 TO 30 JUNE 2001



FREE MARKET INDEX - IPT

Value as of 30 June 2001	1,510.56
Abs. Change in June 2001	50.73
Return in June 2001	3.48%
Max Value in June 2001	1,510.56 29 June 2001
Min Value in June 2001	1,467.08 1 June 2001
Max Value in History	1,806.98 30 Dec 1999
Min Value in History	1,318.83 1 Jul 1998
Return from 30 June 2000 to 30 June 2001	-6.99%
Return from 31 Dec 2000 to 30 June 2001	-7.18%

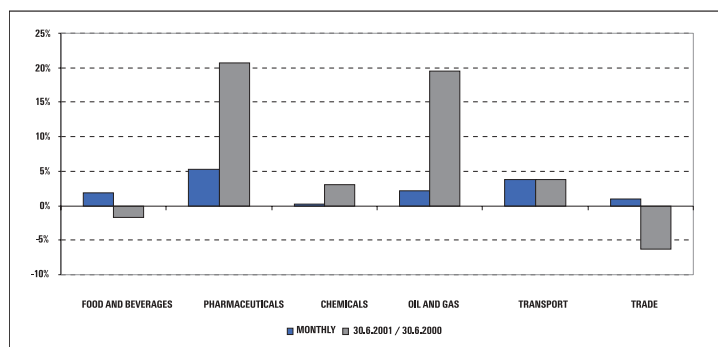
PIX - INVESTMENT FUNDS INDEX AND TURNOVER OF INVESTMENT FUNDS IN MIO SIT FROM 1 JULY 2000 TO 30 JUNE 2001



INVESTMENT FUNDS INDEX - PIX

Value as of 30 June 2001	1,360.04
Abs. Change in June 2001	-14.32
Return in June 2001	-1.04%
Max Value in June 2001	1,371.97 5 June 2001
Min Value in June 2001	1,347.63 22 June 2001
Max Value in History	1,633.77 19 Oct 1999
Min Value in History	965.15 29 Apr 1999
Return from 30 June 2000 to 30 June 2001	8.40%
Return from 31 Dec 2000 to 30 June 2001	-10.57%

RETURNS OF INDUSTRIAL SECTOR INDICES FROM 30 JUNE 2000 TO 30 JUNE 2001



3. Price movements of selected shares

Prices of **twenty-five** shares out of a total of forty-two shares on the official market **increased** during June, prices of **sixteen** shares on the official market **fell** and the price of **one** share with the lowest liquidity remained **unchanged**. The highest price growth rate in June was recorded by preferred and ordinary shares of Kovinotehna (59.09% and 29.81% respectively). Shares of Probanka and Banka Koper followed suit with a 23.84% and 16.26% growth. Five shares gained between 5% and 10% - Kolinska, Intereuropa, Merkur, Lek and Istrabenz, the value of thirteen shares increased more than 1%.

The deepest drop was recorded by Geodetski Zavod - 16.61%. A more than ten percent drop was recorded by ordinary shares of Koloniale Veletrgovina (11.71%), Tehnounion (10.22%) and SKB banka by 10%. Another nine shares lost between 1% and 7%.

The comparison of prices in **one year's time** offers a similar picture. The value of **twenty-one** listed shares **increased** - among them Banka Koper with the highest rise of close to 168% and the company Mlinotest with more than 45%. Preferred shares of the company Lek and shares of Istrabenz gained more than 40%. The value of **seventeen** shares **fell** - shares of Radenska plunged by 59.29%. Steep drops were recorded also by ordinary shares of Nika (55.27%), Tehnounion (42%), Živila Naklo 28.86% and Emona obala Koper (21.9%). Four shares were not included in trading on the Exchange twelve months ago.

4. News of the month

- In June 2001 the Exchange recorded the second highest monthly turnover in the current year. At the same time the turnover of May 2001 represented the highest turnover of the months of May in the last four years. The turnover on the very last trading day in June was the highest ever recorded on the Exchange. The turnover on the exchange in June 1997 (three months after the introduction of restrictions for foreign portfolio investments) barely reached SIT 4.5 billion.

5. Ratios as of 30 June 2001

SECTOR	P / E ⁽¹⁾	DIVIDEND YIELD	MARKET BOOK RATIO	TURNOVER RATIO ⁽²⁾
BANKS				
Banka Koper	17.12	5.78%	1.87	0.04
Banka Vipava	⁽⁴⁾	2.54% ⁽⁶⁾	⁽⁴⁾	0.16
Dolenjska banka	9.92	8.33%	0.54	0.29
Probanka Maribor	⁽⁴⁾	4.89%	⁽⁴⁾	0.20
SKB banka	⁽⁴⁾	0% ⁽⁶⁾	0.63	0.54
CHEMICALS				
Étol Celje	13.25	6.81%	0.63	0.13
Sava Kranj	15.22	3.16%	0.55	0.26
CONSTRUCTIONS				
GPG	⁽⁴⁾	0% ⁽⁶⁾	⁽⁴⁾	0.02
FOOD AND BEVERAGES				
Droga Portorož	6.40	4.75%	0.75	0.22
Kolinska Ljubljana	8.68	3.64% ⁽⁶⁾	0.55	0.24
Mlinotest Ajdovščina	15.10	1.29%	0.85	0.25
Pivovarna Laško	14.78	3.39%	0.93	0.27
Pivovarna Union	14.54	2.34% ⁽⁶⁾	1.13	0.29
Radenska Radenci	⁽⁴⁾	5.36% ⁽⁶⁾	⁽⁴⁾	0.21
Žito Ljubljana	9.11	3.01%	0.36	0.19
HEALTH RESORT				
Terme Čatež	8.00	3.83%	0.48	0.15
Zdrav. Moravske Toplice	11.80	0% ⁽⁶⁾	0.40	0.06
HOUSEHOLD APPLIANCES				
Gorenje	8.81	3.36%	0.59	0.15
NONMETALLICS				
Comet Zreče	7.75	2.86% ⁽⁶⁾	0.64	0.31
OIL AND GAS				
Istrabenz Koper	59.90	2.50%	0.80	0.09
Petrol Ljubljana	69.91	1.82% ⁽⁶⁾	0.81	0.32
OTHER FINANCIAL INTERMEDIATION				
Nika Brežice	0.95	0% ⁽⁶⁾	0.38	0.01
OTHER SERVICES ACTIVITIES				
Geodetski zavod Slovenije	8.06	4.76%	0.34	0.16

INDUSTRIAL SECTOR INDICES

	Value as of 30 June 2001	Abs. Change in June 2001	Return in June 2001	30 June 2001 / 30 June 2000
FOOD AND BEVERAGES	1,589.35	28.76	1.84%	-1.71%
PHARMACEUTICALS	2,068.33	104.63	5.33%	20.70%
CHEMICALS	1,685.34	3.10	0.18%	3.09%
OIL AND GAS	2,072.96	43.07	2.12%	19.58%
TRANSPORT	1,690.23	62.31	3.83%	3.83%
TRADE	1,511.59	13.83	0.92%	-6.33%

- The inflation rate (the cost of living index) in May was 0.4%, much lower than the 1.1% in the month before. Compared with December 2000 the inflation rate was up 4.9%, the annual inflation rate was 9.5%.
- On 30 June 2001 the Bank of Slovenia's exchange rate was SIT 217.3637 for 1 EUR (SIT 216.6090 one month ago and SIT 205.3542 on 30 June 2000) and SIT 256.2949 for 1 USD (SIT 253.2254 one month ago and SIT 216.0032 on 30 June 2000).

TOP 5 GAINERS LISTED ON THE OFFICIAL MARKET IN JUNE 2001

ISSUER	30 June 2001 / 31 May 2001	30 June 2001 / 31 Dec 2000	30 June 2001 / 30 June 2000
Kov. Celje - preferred	59.09%	19.02%	24.72%
Kov. Celje - common	29.81%	-16.32%	-4.30%
Probanka - preferred	23.84%	9.08%	n.a.
Banka Koper	16.26%	121.63%	168.28%
Kolinska	8.24%	5.72%	21.39%

TOP 5 LOSERS LISTED ON THE OFFICIAL MARKET IN JUNE 2001

ISSUER	30 June 2001 / 31 May 2001	30 June 2001 / 31 Dec 2000	30 June 2001 / 30 June 2000
Geodetski zavod Slovenije	-16.60%	n.a.	n.a.
Koloniale Veletrgovina	-11.71%	-24.99%	-14.29%
Tehnounion	-10.22%	-27.14%	-42.00%
SKB banka	-10.00%	-27.19%	18.88%
Gradbeno podjetje Grosuplje	-6.78%	-30.97%	-11.51%

SECTOR	P / E ⁽¹⁾	DIVIDEND YIELD	MARKET BOOK RATIO	TURNOVER RATIO ⁽²⁾
PHARMACEUTICALS				
Krka Novo Mesto	12.72	2.61%	1.37	0.18
Lek Ljubljana	28.03	1.77% ⁽⁶⁾	1.93	0.24
PUBLISHING				
Delo Ljubljana	10.62	0% ⁽⁶⁾	2.17	0.21
REAL ESTATE / TRADE				
BTC	8.98	2.33%	0.66	0.53
TRADE				
Delo Prodaja	6.67	4.60% ⁽⁶⁾	1.04	0.50
Emona obala Koper ⁽³⁾	6.94	0% ⁽⁶⁾	0.25	0.22
Koloniale Maribor	16.58	2.76% ⁽⁶⁾	0.44	0.23
Kompas MTS	2.63	61.59%	0.29	0.62
Kovinotehna Celje	⁽⁴⁾	0% ⁽⁶⁾	⁽⁴⁾	0.10
Mercator Ljubljana	11.09	2.17%	0.67	0.31
Salus Ljubljana	5.13	8.96%	0.87	0.07
Merkur Kranj	53.43	3.62% ⁽⁶⁾	0.52	0.04
Tehnounion Ljubljana	6.03	6.90% ⁽⁶⁾	0.30	0.23
Živila Kranj	6.49	3.54% ⁽⁶⁾	0.40	0.16
TRANSPORT				
Aerodrom Ljubljana ⁽⁵⁾	10.04	5.42%	0.80	0.13
Intereuropa Koper	12.15	4.84% ⁽⁶⁾	0.91	0.35
Luka Koper ⁽⁵⁾	14.07	4.53% ⁽⁶⁾	0.87	0.13

Calculated on the basis of nonconsolidated financial statements for 2000, except with Lek and Bank Vipava for 1999. Statements are consolidated for the following issues: Emona obala Koper, Istrabenz, Mercator, Merkur, Petrol, Radenska, Sava, Tehnounion, Živila and Žito. Average number of shares traded in year 2000 has been used for the calculations.

- (1) P / E = PRICE / EARNING PER SHARE
- (2) Yearly turnover / average capitalisation on 30 June 2001, 31 December 2000 and 30 June 2000.
- (3) Shares of daughter company are excluded.
- (4) Not applicable.
- (5) By Aerodrom and Luka Koper P / E is calculated on all shares.
- (6) Calculated on the basis of dividends in 1999.

6. Capitalisation

On 30 June 2001 the total market capitalisation of securities, traded on the Exchange (including shares of investment companies – SIT 142.41 billion) amounted to **SIT 1,191.80 billion**, which was SIT 31.19 billion or 2.69 % more than the month before. Market capitalisation of listed shares recorded an increase of SIT 19.05 billion, due to share price growth. Market capitalisation of shares on the free market increased by 6 billion SIT, capitalisation of shares of authorised investment funds decreased by SIT 754 million (0.53%). Capitalisation of bonds on both Exchange's market segments increased to SIT 307 billion - due to new listings.

The market capitalisation of **shares listed on the official market** of the Exchange increased from SIT 478.48 billion to SIT 606.01 billion or by 23% in one year's time. The capitalisation of shares on the free market decreased in the same period by 6.076. On 30 June 2001, the market capitalisation of **all shares traded on the Exchange (SIT 736.98 billion)** made up **18.09% of GDP in the year 2000 - SIT 4,074 billion** at current prices. (Source: Statistical Office of the Republic of Slovenia).

MARKET CAPITALISATION ON THE LJUBLJANA STOCK EXCHANGE IN MIO SIT

DATE	TOTAL *	INDEX t / (t-1)	OFFICIAL MARKET		FREE MARKET			PENSION COUPONS	FOREIGN OWNERSHIP
			SHARES	BONDS	SHARES	BONDS	INV.FUNDS		
30 June 2000	1,030,455	100	478,476	241,201	139,433	23,886	141,277	6,181	6.73%
31 July 2000	1,020,058	99	490,924	222,286	138,248	23,524	139,059	6,019	6.81%
31 Aug 2000	1,046,803	103	502,399	228,054	141,939	23,812	144,849	5,749	6.97%
30 Sep 2000	1,014,816	97	480,196	229,056	136,483	24,182	139,568	5,332	6.87%
31 Oct 2000	1,056,450	104	501,136	235,206	139,002	24,020	151,240	5,846	7.82%
30 Nov 2000	1,071,994	101	543,276	215,004	123,141	24,237	160,051	6,287	7.75%
31 Dec 2000	1,138,431	106	579,446	228,563	125,646	26,452	171,621	6,703	7.77%
31 Jan 2001	1,136,930	100	604,662	227,088	122,448	25,583	150,615	6,534	7.90%
28 Feb 2001	1,147,548	101	588,299	246,145	126,495	25,257	155,077	6,275	7.88%
31 Mar 2001	1,140,068	99	561,649	248,726	124,930	46,641	152,235	5,887	7.74%
30 Apr 2001	1,128,328	99	553,796	249,295	124,200	48,131	147,247	5,659	7.32%
31 May 2001	1,160,611	103	586,966	249,427	125,140	50,834	143,161	5,084	8.59%
30 June 2001	1,191,804	103	606,012	256,624	130,967	50,719	142,407	5,076	n.a.

* including investment funds

7. Foreign investments

CHANGES IN FOREIGN OWNERSHIP

ISSUER	Balance as of 31 May 2001 (in %)	Balance as of 31 May 2000 (in %)	% points change 31 May 2001 / 31 May 2000	Market cap. as of 31 May 2001 (in mio SIT)
SKB BANKA	97.44	49.78	47.67	19,266
LEK	20.61	20.44	0.18	76,141
KRKA	8.37	8.23	0.15	90,766
PIVOVARNA LAŠKO	2.84	0.76	2.07	25,445
PETROL	2.00	1.89	0.11	45,787
SAVA	1.93	8.00	-6.07	26,147
PIVOVARNA UNION	1.64	1.11	0.53	18,514

In June the **net inflow of all foreign investments** (direct and portfolio investments in shares and bonds, except primary issues) returned to a "normal" level after the high May figures. The net inflow amounted to SIT 738.3 million, of which 788.4 million was contributed by the off-the-organised market while the organised market recorded SIT 50 million of outflow. Comparison with June 2000 is favourable, despite the net inflow, since SIT 290.4 million of total net inflow was recorded in that month. Foreign investors accounted for barely 0.83% of the turnover of shares on the Exchange market in June.

The share of foreign ownership in the market capitalisation of shares on the Exchange was 8.59% at the end of May 2001. Foreign ownership reached its highest level in May 1998 - 12.23%.

NUMBER OF ISSUERS, TRADED SECURITIES AND MEMBERS ON LJUBLJANA STOCK EXCHANGE

	31 Dec 1999	31 Dec 2000	31 May 2001	30 June 2001
NUMBER OF ISSUERS	210	225	231	232
OFFICIAL MARKET	49	58	60	60
SHARES	28	38	40	40
BONDS	21	20	20	20
FREE MARKET	161	167	171	172
SHARES	102	111	114	115
BONDS	12	11	12	12
INVESTMENT FUNDS	46	44	44	44
PENSION COUPONS	1	1	1	1
NUMBER OF SECURITIES	237	267	278	278
OFFICIAL MARKET	74	94	100	99
SHARES	30	40	42	42
BONDS	44	54	58	57
FREE MARKET	163	173	178	179
SHARES	104	114	117	118
BONDS	12	14	16	16
INVESTMENT FUNDS	46	44	44	44
PENSION COUPONS	1	1	1	1
No. OF SHORT-TERM SEC.	15	8	12	11
No. OF PRIVATISATION SHARES	161	176	180	181
OFFICIAL MARKET	24	33	35	35
FREE MARKET SHARES	91	99	101	102
FREE MARKET INVESTMENT FUNDS	46	44	44	44
NUMBER OF MEMBERS	35	34	32	32

8. In brief

New shares on the free market

- On 11 June 2001, 93,000 ordinary shares of the Company MLAJ Mizarstvo in tesarstvo Zadobrova, Ljubljana (wood manufacturing) were admitted to the free market. Trading started on 20 June with 67,062 shares. Trading code is **MTZG**.

Increased number of bonds on the official market

- On 5 June 2001, additional (2nd issue) 481,210 of registered bonds of the Republic of Slovenia RS25 started trading on the official market of the Exchange. By that increase the total issue of bonds RS25 reached 800,000 bonds with the face value of SIT 8 billion.

NET INFLOW OF FOREIGN PORTFOLIO INVESTMENTS BY MONTH IN YEARS 2000 AND 2001 IN MIO SIT

	Exchange market	Off exchange market	Total	Turnover of foreign investors on the exchange
Year 2000				
June	-135.07	425.43	290.37	201.31
July	-13.20	602.60	589.40	128.59
August	-39.11	622.74	583.63	230.66
September	110.29	838.59	948.88	228.28
October	113.35	3,776.34	3,889.69	257.62
November	131.22	612.51	743.74	255.91
December	44.71	590.00	634.71	289.79
Year 2001				
January	-14.84	-332.68	-347.51	326.88
February	277.46	7,431.14	7,708.60	383.71
March	-32.04	116.56	84.52	336.43
April	2.43	79.66	82.09	74.20
May	108.23	12,679.16	12,787.39	305.29
June	-50.00	788.40	738.30	169.90
Total in Year 2001	291.25	20,762.24	21,053.39	1,596.40
Total in Year 2000	208.11	8,540.41	8,748.52	4,295.57
Total in Year 1999	-2,269.19	674.01	-1,595.09	3,163.40
Total in Year 1998	2,761.20	-2,104.00	657.30	14,333.90
Total in Year 1997	8,440.86	9,965.96	18,406.81	24,090.40
Total in Year 1996	7,439.48	3,381.38	10,820.86	9,718.80

Delisting of bonds from the official market

- 22 June 2001, was the last trading day for the first issue of bonds of Krekova banka (KRB1). The issue was delisted due to maturity on 1 July 2001.

Suspension and resumption of trading

- On 7 June trading in listed ordinary shares of the company Mercator Gorenjska (LOKG) was temporarily suspended on account of the shareholders' general meeting resolution on the delisting of shares from the exchange market. As soon as the resolution becomes final the issue will be delisted.

- On 20 June trading in ordinary shares of the company Luka Koper, trading code LKPG, on the official market was temporarily suspended due to the rumours about the restructuring of the corporate's equity. After the company's disclosure trading resumed on 22 June.

- On 28 June trading in ordinary shares of investment funds of Maxima 1, Maxima 2 and Maxima 3, listed on the free market of the Exchange was suspended due to restructuring (merger) of the three funds into one - Maxima 1. Trading with the shares of Maxima 1 (MX1N) is expected to resume on 5 July 2001.

Other

- On 15 June 2001 the regular revision of the Exchange indices was conducted. The SBI20 remained unchanged from the last extraordinary revision on 10 May. The shares of Maxima 3 and Modra Linija were replaced with Aktiva Avant 1 and Vipa Invest Soča in the PIX index. We are conducting an extraordinary revision of PIX in the following days due to the changes at Maxima funds. Shares of DELO Prodaja were added to the index Trade (retailers) and three shares (Grand Hotel Union, Nama and Hotel Palace) were replaced with Jadran Sežana, Jata Meso and Slovenijales in the IPT index.

- On 5 July 2001 three-month treasury bills of the 38th issue (trading code TZ38) and six-month treasury bills of the 11th issue (trading code SZ11) were included in trading in the segment of short-term securities.

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