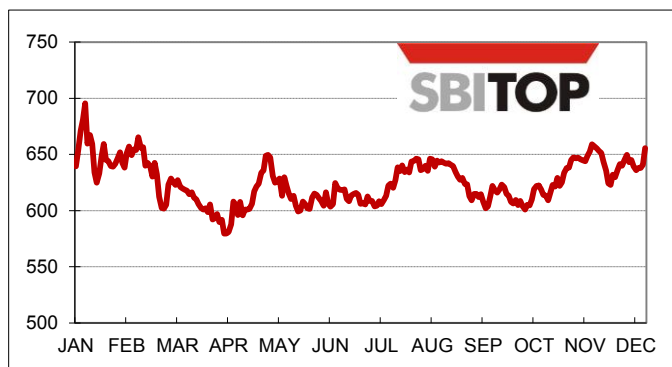


Monthly report - December 2013

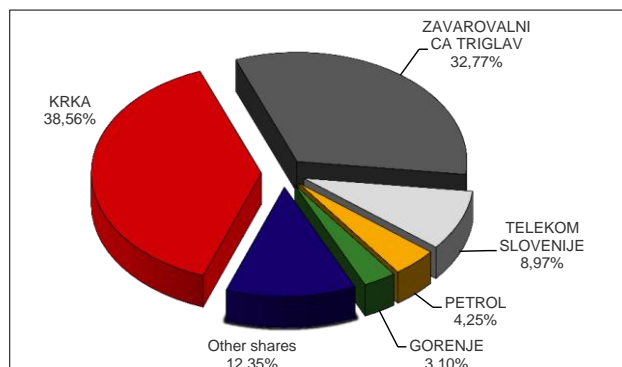


LJUBLJANA STOCK EXCHANGE

Slovene blue-chip index (SBITOP) performance



Shares by turnover



PRIME MARKET

	Price in EUR (31 Dec 2013)	Monthly change	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (31 Dec 2013)
GORENJE	4.200	-2.44% ▼	1,146	276	92,839
INTEREUROPA	0.440	-12.00% ▼	11	74	7,406
KRKA	60.00	2.56% ▲	14,250	1,445	2,125,567
LUKA KOPER	9.400	-10.90% ▼	1,016	262	131,600
MERCATOR	82.00	9.33% ▲	978	387	308,760
PETROL	218.00	-0.91% ▼	1,569	299	454,814
POZAVAROVALNICA SAVA	8.139	-4.25% ▼	303	133	140,151
TELEKOM SLOVENIJE	121.55	3.31% ▲	3,314	429	794,387
ZAVAROVALNICA TRIGLAV	19.000	0.96% ▲	12,109	358	431,968
Total			34,697	3,663	4,487,491

TRADING SUMMARY

	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (31 Dec 2013)	Number of issues (31 Dec 2013)
EQUITY MARKET	36,953	4,550	5,173,109	49
BONDS	5,101	123	13,956,274	1
FUND MARKET	133	92	13,848	15
TREASURY BILLS	0	0	-	2
COMMERCIAL PAPERS	50	1	-	106
Total	42,238	4,766	19,143,231	65

TURNOVER BY MEMBERS

Member	Turnover in EUR	Share
ALTA INVEST	32,805	38.83%
ILIRIKA	9,178	10.86%
NOVA KBM	8,630	10.22%
PERSPEKTIVA BPD	5,231	6.19%
GBD GORENJSKA BORZNOPOSREDNIŠKA DRUŽBA	3,530	4.18%
OTHERS	25,101	29.71%
Total (21)	84,475	100.00%

More info at www.ljse.si



cee stock exchange group

PRIME AND STANDARD MARKET SHARES - TOP GAINERS / DECLINERS

Issuer	Trading code	Price in EUR (31 Dec 2013)	Monthly change	Change since 31 Dec 2012	Change since 31 Dec 2011	Market
Gainers						
DELO PRODAJA	DPRG	13.900	9.33% ▲	-28.07% ▼	-44.22% ▼	Standard market
MLINOTEST	MAJG	3.810	3.94% ▲	32.51% ▲	-3.37% ▼	Standard market
MERCATOR	MELR	82.00	3.31% ▲	27.21% ▲	93.00% ▲	Prime market
SALUS	SALR	231.90	2.56% ▲	20.00% ▲	13.42% ▲	Standard market
TELEKOM SLOVENIJE	TLSG	121.55	0.96% ▲	15.15% ▲	90.00% ▲	Prime market
Decliners						
TERME ČATEŽ	TCRG	27.980	-56.62% ▼	-84.19% ▼	-84.28% ▼	Standard market
SAVA	SAVA	0.230	-52.08% ▼	-93.24% ▼	-98.08% ▼	Standard market
ISTRABENZ	ITBG	0.091	-30.00% ▼	-81.80% ▼	-97.06% ▼	Standard market
PIVOVARNA LAŠKO	PILR	4.010	-12.83% ▼	-42.63% ▼	-63.61% ▼	Standard market
INTEREUROPA	IEKG	0.440	-12.00% ▼	-20.00% ▼	2.33% ▲	Prime market

MOST TRADED SECURITIES

	Trading code	Price in EUR (31 Dec 2013)	Turnover in EUR 000	Number of trades	Market capitalisation in EUR 000 (31 Dec 2013)	Market
Shares						
KRKA	KRKG	60.00	14,250	1,445	2,125,567	Prime market
ZAVAROVALNICA TRIGLAV	ZVTG	19.000	12,109	358	431,968	Prime market
TELEKOM SLOVENIJE	TLSG	121.55	3,314	429	794,387	Prime market
Funds						
INFOND PBGS, MEŠANI SKLAD	PBGS	0.609	133	92	13,848	Fund market
Bonds						
SLOVENSKA ODŠKODNINSKA DRUŽBA 2 nd ISSUE	SOS2E	102.11	2,474	75	297,813	Bond market
BANKA CELJE 13 th ISSUE	BCE13	95.00	645	6	38,000	Bond market
PETROL 3 rd ISSUE	PET3	106.00	560	5	31,967	Bond market

PRIME AND STANDARD MARKET RATIOS

	Trading code	Price-to-earnings ratio (P/E)	Dividend yield	Price-to-book ratio (P/B)	Turnover ratio	Beta
Prime market						
GORENJE	GRVG	1,274.99		0.17	0.12	0.58
INTEREUROPA	IEKG			0.02	0.12	0.07
KRKA	KRKG	12.48	2.68%	1.68	0.06	0.71
LUKA KOPER	LKPG	12.56	1.81%	0.53	0.06	0.74
MERCATOR	MELR			0.46	0.05	1.30
PETROL	PETG	8.43	4.59%	1.05	0.05	1.11
POZAVAROVALNICA SAVA	POSR	5.77		0.45	0.09	0.45
TELEKOM SLOVENIJE	TLSG	18.10	6.83%	0.97	0.05	1.17
ZAVAROVALNICA TRIGLAV	ZVTG	5.95	10.53%	0.76	0.12	1.20
Prime market ratios		19.20	4.01%	0.96	0.11	
Standard market						
AERODROM LJUBLJANA	AELG	20.18	2.28%	0.84	0.08	0.36
DELO PRODAJA	DPRG	9.44	1.22%	0.24	0.00183	-0.01
ISKRA AVTOELEKTRIKA	IALG	29.36	2.14%	1.09	0.04	0.16
ISTRABENZ	ITBG				0.003	1.03
KOMPAS MTS	MTSG	0.94	6.67%	0.08	0.0007	0.16
MLINOTEST	MAJG			0.38	0.157	-0.20
NIKA	NIKN			2.31	0.003	0.01
PIVOVARNA LAŠKO	PILR			0.41	0.05	0.37
SALUS	SALR	10.55	12.94%	0.53	0.08	-0.08
SAVA	SAVA			0.01	0.04	2.19
TERME ČATEŽ	TCRG	13.74		0.10	0.006	0.086
UNIOR	UKIG			0.04	0.018	-0.35
ŽITO	ZTOG	59.84	4.51%	0.34	0.16	-0.01
Standard market ratios			3.11%	0.28	0.01	

Calculated on the basis of audited consolidated financial statements for 2012.

Market averages are calculated by market capitalisation weighting (illiquid companies excluded).

P / E = price / earnings per share

Dividend yield = last confirmed dividend / price

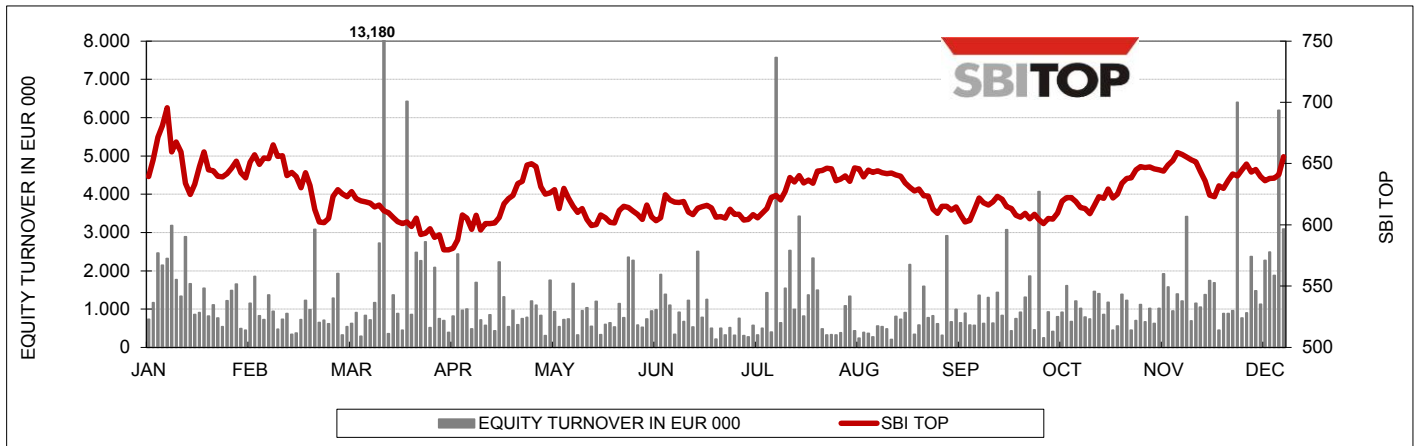
P / B = price / book value of share (own shares excluded)

Ratios for Aerodrom Ljubljana are based on all issued shares (ordinary and preferred)

Turnover ratio = yearly turnover / average market capitalisation (current month, before 6 and before 12 months).

The systematic risk indicator "Beta" is calculated using 12-month daily data and with correlation to SBITOP.

SLOVENE BLUE-CHIP INDEX - SBI TOP



Value on 31 Dec 2013 **655.66**

Change in December 2013	12.15
Max. value in December 2013 (30 Dec 2013)	655.66
Min. value in December 2013 (4 Dec 2013)	622.86

Monthly change	1.89% ▲
Change from 31 Dec 2012	3.17% ▲
Change from 31 Dec 2011	11.21% ▲

SBITOP constituents:

		Weight as of 31 Dec 2013	Price in EUR (31 Dec 2013)
KRKA	KRKG	28.12%	60.00
PETROL	PETG	20.75%	218.00
TELEKOM SLOVENIJE	TLSG	20.71%	121.55
ZAVAROVALNICA TRIGLAV	ZVTG	11.26%	19.000
MERCATOR	MELR	10.06%	82.00
POZAVAROVALNICA SAVA	POSR	5.48%	8.139
GORENJE	GRVG	3.63%	4.200

CEESEG Composite Index in EUR - CEESEG EUR



CEESEG is a trademark of WBAG.

Value on 31 Dec 2013 **1,210.90**

Change in December 2013	-41.48
Max. value in December 2013 (2 Dec 2013)	1,243.87
Min. value in December 2013 (17 Dec 2013)	1,174.00

Monthly change	-3.31% ▼
Change from 31 Dec 2012	-1.02% ▼
Change from 31 Dec 2011	15.23% ▲

CEESEG EUR constituents: 51 shares, represent first 15:

	Weight as of 31 Dec 2013	Price in EUR (31 Dec 2013)
OMV AG	10.09%	34.790
ERSTE GROUP BANK AG	10.04%	25.330
VOESTALPINE AG	7.48%	34.930
CEZ	7.20%	18.867
ANDRITZ AG	6.72%	45.590
IMMOFINANZ AG	6.07%	3.368
OTP BANK	4.81%	13.838
MOL	4.53%	48.853
KOMERCNI BANKA	4.35%	161.33
VIENNA INSURANCE GROUP AG	4.11%	36.225
RAIFFEISEN BANK INTERNATIONAL AG	2.66%	25.620
KRKA	2.64%	60.00
TELEKOM AUSTRIA AG	2.59%	5.504
RICHTER GEDEON	2.45%	14.847
WIENERBERGER AG	2.40%	11.525

MONTHLY TURNOVER BY MARKET IN EUR 000

Year 2012	Equity Market					Treasury bills	Commercial papers	Average daily turnover	TOTAL	MoM Index
	Prime Market	Standard Market	Entry Market	Fund Market	Bond Market					
December	21,390	887	898	86	3,606			1,580	26,867	79
Total 2012	270,163	16,944	15,759	1,791	55,394	67	270	1,465	360,388	
Year 2013	Equity Market					Treasury bills	Commercial papers	Average daily turnover	TOTAL	MoM Index
Prime Market	Standard Market	Entry Market	Fund Market	Bond Market						
January	30,145	570	798	46	5,257		3,399	1,828	40,214	150
February	17,490	751	730	159	3,926			1,213	23,056	57
March	40,223	582	300	193	5,466	4		2,338	46,769	203
April	19,975	519	346	255	8,189			1,394	29,284	63
May	16,644	620	681	154	2,825		101	956	21,025	72
June	18,827	557	2,411	91	4,952		103	1,418	26,941	128
July	26,716	1,088	361	33	9,414		11	1,636	37,623	140
August	12,253	876	748	82	8,380		282	1,077	22,622	60
September	19,813	1,105	676	154	11,669			1,591	33,418	148
October	18,121	4,240	1,696	277	7,147		546	1,456	32,026	96
November	20,066	1,690	818	192	13,754		27	1,827	36,546	114
December	34,697	1,531	726	133	5,101		50	2,347	42,238	116
Total 2013	274,969	14,128	10,291	1,771	86,079	4	4,518	1,586	391,760	

MARKET CAPITALISATION BY MARKET IN EUR 000

Date	Equity Market					TOTAL (equity)	MoM Index
	Prime Market	Standard Market	Entry Market	Fund Market	Bond Market		
December 31, 2012	3,991,719	317,841	601,607	16,848	12,735,678	4,911,166	108
January 31, 2013	4,083,157	322,877	567,769	17,194	12,558,612	4,973,803	101
February 28, 2013	3,986,685	289,673	515,570	17,060	12,523,064	4,791,928	96
March 31, 2013	3,742,902	259,175	488,606	16,869	12,458,269	4,490,683	94
April 30, 2013	4,087,174	242,887	453,554	16,463	12,376,584	4,783,616	107
May 31, 2013	4,057,091	237,505	492,639	16,353	12,324,861	4,787,235	100
June 30, 2013	4,063,907	235,002	505,579	15,776	12,254,804	4,804,488	100
July 31, 2013	4,373,325	234,145	470,767	15,970	12,218,254	5,078,236	106
August 31, 2013	4,325,496	249,258	469,275	15,675	12,207,049	5,044,029	99
September 30, 2013	4,278,364	242,522	437,910	15,172	12,184,460	4,958,796	98
October 31, 2013	4,378,597	248,033	451,576	15,106	12,101,041	4,978,205	102
November 30, 2013	4,423,851	260,492	450,004	15,267	12,064,588	5,134,347	101
December 31, 2013	4,487,491	234,914	450,705	13,848	13,956,274	5,173,109	101

NEWS AND EVENTS

- In December 2013, there was an decrease in average consumer prices MoM by 0.9 per cent, while price growth for the entire year has been 0.7 per cent.
- On 31th December 2013, the ECB euro foreign exchange reference rate against the dollar was 1 EUR = USD 1.3791. In the past month, the euro rise by 1.3 per cent against the dollar, while it appreciated by 4.5 per cent against the dollar during the past 12-month period.

MEMBERS LIST

Member	Tel. No.	Member	Tel. No.
Abanka Vipava, d. d., Ljubljana	+386 1 471 81 88	Moja delnica BPH, d. d., Ljubljana	+386 1 433 11 55
ALTA Invest, d. d., Ljubljana	+386 1 320 03 90	Nova Kreditna banka Maribor, d.d., Maribor	+386 2 229 27 38
BKS BANK AG, Bančna podružnica, Ljubljana	+386 1 589 09 26	Nova Ljubljanska banka, d. d., Ljubljana	+386 1 476 52 07
Deželna banka Slovenije, d. d., Ljubljana	+386 1 472 72 68	Perspektiva, borzno posrednika družba, d. d., Ljubljana	+386 1 568 82 25
Erste Group Bank AG, Vienna *	+43 50 100 83118	Probanka, d. d., Maribor	+386 2 252 05 58
Factor banka, d. d., Ljubljana	+386 1 230 66 14	Raiffeisen Banka, d. d., Maribor	+386 2 229 31 19
GBD Gorenjska borzno posredniška družba, d. d., Kranj	+386 4 280 10 18	Raiffeisen Centrobank AG, Vienna *	+43 51520 5457
Gorenjska banka, d. d., Kranj	+386 4 208 43 28	SKB banka, d. d., Ljubljana	+386 1 471 50 82
Hypo Alpe-Adria-Bank, d. d., Ljubljana	+386 1 580 42 76	UniCredit Banka, d. d., Ljubljana	+386 1 587 64 30
Ilirika borzno posredniška hiša, d. d., Ljubljana	+386 1 300 22 60	WOOD & Company Financial Services, a.s., Prague *	+420 222 096 287
KBC Securities NV, Brussels *	+32 2 429 13 04		

* Remote member of LJSE